



Alachua County, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2024

Cover Picture Courtesy of
Alison Blakeslee Fisher

INTRODUCTORY SECTION

ALACHUA COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2024

Prepared by:
Finance and Accounting Department
Clerk to the Board of County Commissioners
J.K. "Jess" Irby, Esq.

**ALACHUA COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
SEPTEMBER 30, 2024**

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CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
201 East University Avenue
Gainesville, Florida 32601

**J.K. "JESS" IRBY, ESQ.
CLERK**

**TELEPHONE
(352) 374-3636**

April 28, 2025

The Honorable Charles "Chuck" Chestnut, IV, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chair Chestnut:

I am pleased to present to you, the Board of County Commissioners and the Citizens of Alachua County, the Annual Comprehensive Financial Report of Alachua County, Florida, for the fiscal year ended September 30, 2024. The Finance and Accounting Department prepared this report and we are responsible for its accuracy and completeness.

Information in the report is presented in a manner that enables the reader to gain an understanding of the County's financial activity. The Finance Director's transmittal letter further discusses the County's financial activities and internal controls.

This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose annual comprehensive financial reports meet the Program's strict criteria. We are submitting the 2024 report for review and we believe that it will be awarded a certificate.

The financial statements of the County have been audited by Purvis, Gray and Company, Certified Public Accountants. Their opinion is included in the financial section of this report.

The preparation of this report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past year have led to an improved quality of information being reported to the County Commission, State, Oversight Boards and the Citizens of Alachua County.

Thank you for your attention.

Respectfully Submitted,

J. K. "Jess" Irby, Esq.
Clerk to the Board



CLERK OF THE CIRCUIT COURT

**Alachua County Courthouse
201 University Avenue
Gainesville, Florida 32601**

**J.K. "JESS" IRBY, ESQ.
CLERK**

**TELEPHONE
(352) 374-3636**

April 28, 2025

The Honorable Charles "Chuck" Chestnut, IV, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chair Chestnut and the Citizens of Alachua County:

The Annual Comprehensive Financial Report of Alachua County, Florida for the fiscal year ended September 30, 2024, is respectfully submitted. This report was prepared by the Finance and Accounting Department under the supervision of the Clerk of the Circuit Court. The report fulfills the requirements set forth in Section 218.39, Florida Statutes, and the Rules of the Florida Auditor General, Chapter 10.550, which requires an annual financial audit of all counties. Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Finance and Accounting Department.

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant. We have complied with this requirement and the auditor's opinion is included in the Financial Section of this report. Purvis Gray, Certified Public Accountants, have issued an unmodified ("clean") opinion on Alachua County's financial statements for the year ended September 30, 2024.

Internal accounting controls for the County are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Readers of this report are encouraged to read Management's Discussion and Analysis (MD&A), which immediately follows the independent auditors' report. The MD&A provides basic financial information about Alachua County and an overview of the County's activities; it is intended to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Alachua County was established by an Act of the Florida Legislature in 1824 when Duval County was split to form Alachua, Duval and Nassau Counties. Subsequent Legislatures further divided Alachua County to establish Levy, Gilchrist, Marion, Putnam and Clay Counties.

Since the 1920's, Alachua County has contained approximately 977 square miles and is included within the Gainesville Metropolitan Statistical Area. Alachua County is located in North Central Florida, midway between the Atlantic and Gulf Coasts. It is approximately 145 miles southeast of the State Capital, Tallahassee, 100 miles north of Orlando and 70 miles southwest of Jacksonville. In addition to Gainesville, which is the county seat and primary population center, there are eight other incorporated municipalities located within the County: Alachua, Archer, Hawthorne, High Springs, LaCrosse, Micanopy, Newberry and Waldo.

Alachua County is a charter county established under the Constitution and the laws of the State of Florida. The County operates under the County Manager form of government with a board of five elected members. In addition, there are five Constitutional Officers who are separately elected, including the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and the Supervisor of Elections. The annual comprehensive financial report includes the Board of County Commissioners, all Constitutional Officers as well as three component units: the Alachua County Housing Finance Authority, the John A.H. Murphree Law Library, and CareerSource North Central Florida. The Alachua County School Board and the Alachua County Library District, though related organizations, are governed with their own boards and are reported separately.

Alachua County government provides a full range of services, including police, emergency rescue and fire protection, social services, environmental protection, construction and maintenance of highways, streets and other infrastructure, and parks and recreation. Solid waste disposal and recycling is provided through operation of the Leveda Brown Environmental Park and Transfer Station and five rural regional collection centers.

The Board of County Commissioners is required to adopt a final balanced budget by September 30th for the following fiscal year for all governmental funds. The budget controls the levy of taxes and the expenditure of money for all county purposes during the ensuing fiscal year. This annual budget serves as the foundation for Alachua County's financial planning and control and is prepared by fund, department/division and function according to the Florida State Chart of Accounts. The legal level of control is the fund in accordance with Florida Statutes.

LOCAL ECONOMY

Alachua County is a major educational and health care center with a number of associated firms and industries. Alachua County is the home of the University of Florida with approximately 61,000 students. It contains a Medical College and major teaching hospital, Law, Engineering, Business, Accounting and Architecture Schools along with several other colleges. The stability of the

County economy is attributable mainly to the University of Florida and the other governmental employers in the area, who provide approximately 26.5% of the jobs. Population in the State of Florida increased overall and Alachua County increased as well with a total population of 296,313 unemployment in the area was 3.5% at September 30, 2024 compared to a State rate of 3.4%.

LONG-TERM FINANCIAL PLANNING

The County develops multi-year financial forecasts, as well as a Capital Budget & Financial Plan (CBFP). The purpose of the CBFP is to address future needs for roads, parks and facilities.

The capital budget is separate and distinct from the County's operating budget. To provide direction for the CBFP, the County has adopted Capital Improvement Management Policies as part of its Comprehensive Financial Policies. The policies define requirements for capital projects included in the CBFP. Under the policies a capital project is defined as the following:

- Project/equipment with a cost of at least \$150,000
- Asset life of at least five (10) years

A CBFP project, under this definition, is intended to include those projects that involve a new purchase of capital outlay or infrastructure and any new construction or major renovation of County infrastructure, excluding routine maintenance. Capital projects are generally classified into the following programs: General Facilities, Parks, Public Safety, Economic Development, Technology, Court Related Facilities, Transportation, and Energy Conservation.

As part of the CBFP, the County's capital planning process identifies and prioritizes County capital needs to determine which capital projects should be funded in the capital budget. Capital planning takes place on two levels – countywide and within the unincorporated area only.

Proposed capital projects are reviewed for compliance to the adopted Comprehensive Plan as part of the budget adoption process. Interested parties can view the Comprehensive Plan on the County's website at: <http://growth-management.alachuacounty.us/planning/>.

The goal of the CBFP development process is to deliver various department projects in an efficient and economical manner. This process requires that capital projects be prioritized.

Below is a list of major capital initiatives completed in FY2024 or in progress as of September 30, 2024.

COUNTY ROADS

In fiscal year 2024, more than \$11.2 million was allocated for transportation improvements, encompassing intersection upgrades, road grading enhancements, and various resurfacing and

repaving projects. Additionally, several smaller projects were either completed or initiated during this year. For further details, please refer to the MD&A on page 15.

COUNTY PARKS

This fiscal year, the county made several enhancements at Veterans Memorial Park, including expanded entry and parking options, a new inclusive play area, ADA-accessible sidewalks, upgraded stormwater and utility systems, new lighting, and temporary irrigation using reclaimed water.

COUNTY LAND AND BUILDINGS

During fiscal year 2024, the County purchased the West End Golf Course for a cost of \$3.9 million in anticipation for the World Masters Athletics Indoor Championships in 2025. Construction on the Alachua County Sports Complex at Celebration Pointe was substantially completed with a total expenditure of \$32.9 million. Progress on the construction of two new fire stations is ongoing, with a cost of \$5.7 million to date.

Continuing its effort to address homelessness, the County purchased the Scottish Inn in 2024 with plans to renovate it alongside the Budget Inn. There is a budget for the renovation to the Scottish Inn and Budget inn of approximately \$4 million and \$3.7 million, respectively. The County will also utilize some of the land at the Scottish Inn for a pilot project to add container homes to the property. The container homes have an expected budget of \$1.5 million.

ALACHUA COUNTY FOREVER PROGRAM

The Alachua County Forever Program is the County's conservation land acquisition and management program. It was established in 2000 after the Alachua County Forever Bond referendum was approved by the voters of Alachua County. The Bond provided \$29,000,000 for the acquisition and management of environmentally significant lands. Alachua County Forever has since been renewed three times through the Wild Spaces Public Places referendum, in 2008 when voters approved a 2-year ½-cent sales tax, and in 2016 when voters approved an 8-year ½-cent sales tax, and in 2022 when voters approved a 10-year full-cent sales tax which ½-cent is dedicated to acquiring and improving conservation lands. So far, the County has conserved over 35,164 acres with a cost of \$124,468,958. The county share is \$81,663,275, the county manages 23,176 acres and the partners manage 11,988 acres at a cost of \$42,805,683. Currently, 70% of preserves are open for public access.

FY 2024 GOVERNMENT WIDE RESULTS OF OPERATIONS

Alachua County's government-wide revenues for the year totaled \$452.7 million, while government-wide expenses amounted to \$375.9 million. This resulted in a net position increase of \$76.9 million, bringing the ending net position to \$789.2 million as of September 30, 2024. The increase was primarily driven by asset growth and a reduction in current liabilities.

GENERAL FUND FINANCIAL HIGHLIGHTS

For fiscal year 2024 the General Fund had an increase in fund balance of \$2.1 million. The General Fund's financial position remained strong with an ending fund balance of \$117.3 million. The total ending fund balance equaled 52.40% of operating revenues and met the County's adopted financial policy which states the fund balance of the General Fund shall not be less than 10% of the following year's projected operating revenue. \$50.2 million of the total fund balance was unassigned at year-end.

INDEPENDENT AUDIT

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant selected by the Board of County Commissioners. We have complied with this requirement and the auditors' opinion is included in the financial section of this report.

REPORTING ACHIEVEMENT

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Alachua County, Florida for its annual comprehensive financial report for the fiscal year ended September 30, 2023. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement from GFOA is valid for a period of one year only and we believe that our current fiscal year 2024 ACFR meets the criteria to obtain the certificate. Copies of Alachua County's ACFR for the current and prior years are available on the County's website <http://www.alachuacounty.us/Depts/Clerk/Pages/FinancialReports>.

ACKNOWLEDGMENTS

A comprehensive financial report of this nature could not have been prepared without the dedicated efforts of all staff members concerned. I would like to express my appreciation to the staff of Finance and Accounting in helping produce this report and for the interest and support of the Clerk of the Circuit Court. I would also like to thank the Board of County Commissioners, the Constitutional Officers and County staff for their work in planning and conducting the fiscal operations of the County.

Respectfully Submitted,

Todd Hutchison

Todd Hutchison, C.P.A., C.G.F.O.
Assistant Clerk/Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Alachua County
Florida**

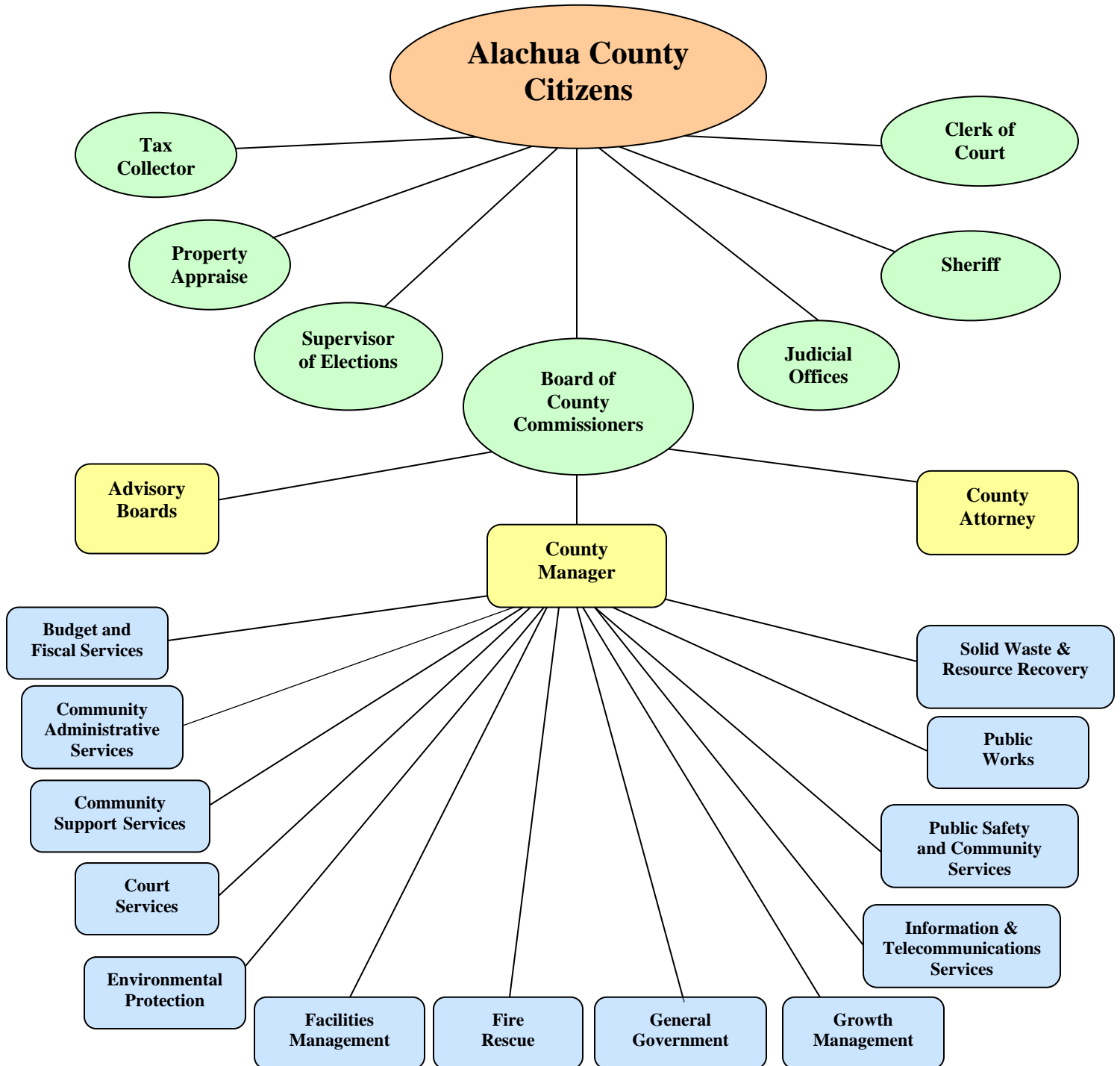
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morill

Executive Director/CEO

Alachua County, Florida Organizational Chart



ALACHUA COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

(As of May 2024)

Charles S. Chestnut, IV – Chair – District 5

Ken Cornell – Vice Chair – District 4

Mary Alford – District 1

Marihelen Wheeler – District 2

Anna Prizzia – District 3

COUNTY MANAGER

Michele L. Lieberman

COUNTY ATTORNEY

Sylvia E. Torres

TAX COLLECTOR

John Power

PROPERTY APPRAISER

Ayesha Solomon

SHERIFF

Chad D. Scott

SUPERVISOR OF ELECTIONS

Kim A. Barton

CLERK OF CIRCUIT / COUNTY COURTS

AND

CLERK TO BOARD OF COUNTY COMMISSIONERS

J. K. “Jess” Irby, Esq.

DIRECTOR OF FINANCE

Todd Hutchison, C.P.A., C.G.F.O.

<http://www.alachuacounty.us>

FINANCIAL SECTION

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter

As described in Note 1E to the financial statements, in 2024, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 100, *Accounting Changes and Error Corrections*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any

The Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

INDEPENDENT AUDITOR'S REPORT

assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual fund financial statements (supplementary information, as listed in the table of contents) are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Purvis Gray

April 29, 2025
Gainesville, Florida

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis presents an overview of the Alachua County, Florida's (the County) financial activities for the fiscal year ended September 30, 2024. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section. Additional information is available in the Transmittal Letter, which precedes Management's Discussion and Analysis.

Financial Highlights

Government-Wide Statements

- Alachua County's assets and deferred outflow of resources exceeded its liabilities and deferred inflow of resources at September 30, 2024, by \$789.2 million (net position). The County provides a defined benefit pension plan for its employees and other postemployment benefits (OPEB) to employees. As a result of reporting the net OPEB and pension liability, the County reported a (\$26.0) million unrestricted net position deficit.
- Total net position of \$789.2 million is comprised of the following:
 - 1) Net investment in capital assets of \$624.2 million includes property and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of those capital assets.
 - 2) \$191 million of net position are restricted by constraints imposed from outside of the County, such as debt covenants, grantors, laws, or regulations.
 - 3) (\$32.9) million of unrestricted deficit governmental net position and \$6.9 million of unrestricted business-type net position.
- The County's total net position increased \$76.9 million over the previous year with an increase of \$76.5 million from governmental activities and a decrease of \$0.4 million from business activities. Overall, the increase in net position was driven by an increase of \$34 million in current assets which was primarily the result of increases in cash balances from Infrastructure Sales Surtax and Transportation Trust; net increase in capital assets, including the purchase of the Armory building and conservation land; and reduction in long-term net pension liabilities.

Fund Statements

- At September 30, 2024, the County's governmental funds reported combined ending unassigned fund balances of \$49.8 million and total fund balances of \$355.3 million. Total fund balances had an increase of \$25.6 million from the prior fiscal year.
- At September 30, 2024, the unassigned fund balance for the General Fund was \$50.2 million or 22.40% of General Fund operating revenue. Assigned fund balance includes \$13 million in subsequent year's reserve for contingency and \$14.8 million for FY25 appropriated fund balance. The General Fund balance increased by \$2.1 million over the prior fiscal year.
- Governmental fund revenues decreased by \$11.5 million, or 2.67%, compared to the prior fiscal year. The decline is primarily attributed to the conclusion of *American Rescue Plan Act* (ARPA) funding, which provided \$44.3 million in federal grant revenue in the previous year. Despite the end of ARPA funding, revenues were partially offset by a \$17 million increase in ad valorem tax collections resulting from higher property assessments, along with a \$7 million increase from the voter-approved Infrastructure Sales Surtax revenue due to full year collections.

MANAGEMENT'S DISCUSSION AND ANALYSIS

- Along with making regularly scheduled debt service payments for the year, the County had a net decrease in notes payable of \$9.0 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's Basic Financial Statements. The County's Basic Financial Statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains other Required Supplementary Information and Supplemental Information in addition to the Basic Financial Statements themselves.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business and consist of the following two statements:

- The Statement of Net Position presents information on all of the County's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is strengthening or weakening.
- The Statement of Activities presents information showing how the government's net position changed during fiscal year 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned and unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include administration, community services, corrections, courts, culture and recreation, economic development, tourist development, emergency services, environmental services, growth management, law enforcement, solid waste collection, and transportation. The business-type activities of the County include the solid waste system and building inspection.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: the Alachua County Housing Finance Authority and the John A. H. Murphree Law Library. Financial information for these component units is reported separately from the financial information presented for the primary government itself; these component units do not issue separate financial statements.

The government-wide financial statements can be found on pages 18-22 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains twenty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the County-wide General Fund, Municipal Service Taxing Unit (Law Enforcement), Municipal Service Benefit Unit (Fire Protection), Emergency Services, Infrastructure Sales Surtax 1%, Other Capital Projects, and Transportation Trust, which are considered to be major funds. Data from the other twenty governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the Supplemental Information section of this report; the breakdown of the County-wide General Fund by Board of County Commissioners and Constitutional Officer is also presented in this section.

The County adopts an annual budget for its general, special revenue, debt service and capital projects funds. Budgetary comparison schedules have been provided for these funds to demonstrate budgetary compliance; major funds budgetary comparison (excluding Debt Service and Capital Project funds) is in the Required Supplementary Information starting on page 88 and for non-major Debt Service and Capital Project funds in the Supplementary Information section starting on page 105.

The basic governmental fund statements can be found on pages 23-29 of this report.

Proprietary Funds

The County maintains two different types of proprietary funds. Enterprise funds are used to report business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to Solid Waste and Building Inspections/Permitting. Internal service funds are used to accumulate and allocate costs internally among the County's various functions.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County uses internal service funds to account for its Computer Replacement, Vehicle Replacement, Fleet Management, Telephone Service, Self-Insurance Liability, and Health Insurance operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the government-wide financial statements as governmental activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste System, as well as the only non-major enterprise fund, Building Inspections/Permitting Fund. Internal service funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

The basic proprietary fund financial statements can be found on pages 30-34 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statements can be found on pages 35 and 36 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 40-87 of this report, with the index to the notes on the first page of that section.

Other Information

Supplemental information in the form of combining statements referred to earlier, present a more detailed view of non-major funds used in governmental and enterprise funds. The sub-funds of the General Fund are presented first, followed by the budget to actual schedules for non-major special revenue funds, the debt service fund, and all capital projects funds. Also included are statements for internal service and custodial funds as well as component unit information. Combining and individual fund schedules can be found on pages 105-156 of this report. Additional information about the County that may be of interest to the reader is found under the Statistical section on pages 157-190 of this report.

Government-Wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$789.2 million at the close of the fiscal year ended September 30, 2024 (see table on next page).

At the end of fiscal year 2024, the County is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its separate business-type activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Current and other assets increased by 8.1% over the prior year primarily due increased cash balances from the Infrastructure Surtax and one-time transfers into the Transportation Trust. Net investment in capital assets, less any outstanding debt used to acquire those assets, increased by 6.5% due to the purchase of the Armory building; conservation land acquisitions; completion of the Alachua County Sports Complex; and several road resurfacing projects that were completed.

Alachua County, Florida							
Net Position							
(in millions)							
	Governmental Activities		Business-type Activities		Total		Percent Change
	2023	2024	2023	2024	2023	2024	
Current and other assets	\$420.0	\$453.9	\$14.9	\$16.2	\$434.9	\$470.1	8.1%
Capital assets	662.1	699.5	11.4	10.8	673.5	710.3	5.5%
Total assets	1,082.1	1,153.4	26.3	27.0	1,108.4	1,180.4	6.5%
Deferred Outflows	\$56.0	\$67.6	\$1.2	\$1.6	\$57.2	\$69.2	21.0%
Current liabilities	61.9	65.8	1.6	1.2	63.5	67.0	5.5%
Long-term liabilities outstanding	364.7	354.5	8.2	9.1	372.9	363.6	-2.5%
Total liabilities	426.6	420.3	9.8	10.3	436.4	430.6	-1.3%
Deferred Inflows	\$16.5	\$29.3	\$0.4	\$0.7	\$16.9	\$30.0	77.5%
Net investment in capital assets	579.9	613.4	11.4	10.8	591.3	624.2	5.6%
Net position - restricted	172.9	191.0	-	-	172.9	191.0	10.5%
Net position - unrestricted (deficit)	(57.8)	(32.9)	5.9	6.9	(51.9)	(26.0)	-49.9%
Total net position	\$695.0	\$771.5	\$17.3	\$17.7	\$712.3	\$789.2	10.8%

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table but are the true net position rounded totals.)

Current liabilities and long-term liabilities combined saw a 1.3% decrease from the previous year, primarily due to a slight increase in both accrued compensated absences and net pension liability which were offset by a large reduction in notes payable. Additionally, Net OPEB liabilities had a decrease of \$3.5 million for the year which further helped to get to the combined decrease of 1.3% for total liabilities.

Total net position at year-end is \$789.2 million. The largest portion of the County's net position (\$624.2 million or 79.1%) reflects its investment in capital assets (e.g., land, infrastructure, buildings, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate liabilities.

An additional portion of the County's net position (\$191 million or 24.2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance is an unrestricted net position deficit (\$26.0 million or -3%). The \$26.0 million unrestricted deficit in net position reflects the shortfall the County would face in the event it would have to liquidate all its non-capital liabilities, including insurance claims payable, compensated absences, other postemployment benefits, and net pension liability at September 30, 2024. A deficit in unrestricted net position should not be considered, solely, as evidence of economic financial difficulties.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position in the governmental activities and business-type activities had a net increase of \$18.1 million or (10.5%) from 2023 to 2024. This portion of net position represents restrictions from specific revenue sources and grants. Main components of the net increase include:

- Increase of \$3.3 million in restricted assets for road construction projects.
- Increase of \$6.1 million in restricted assets for Wild Spaces Public Places.
- Increase of \$15.8 million in restricted assets for other infrastructure uses.

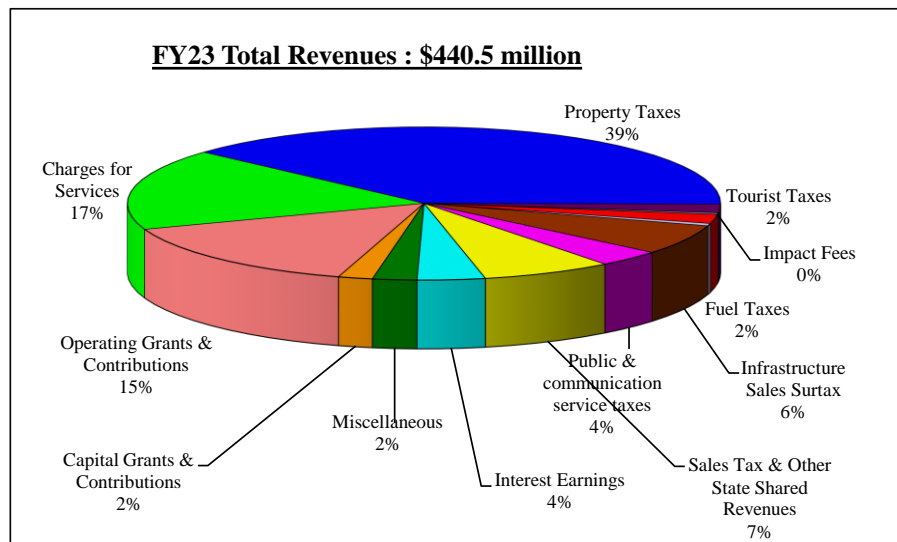
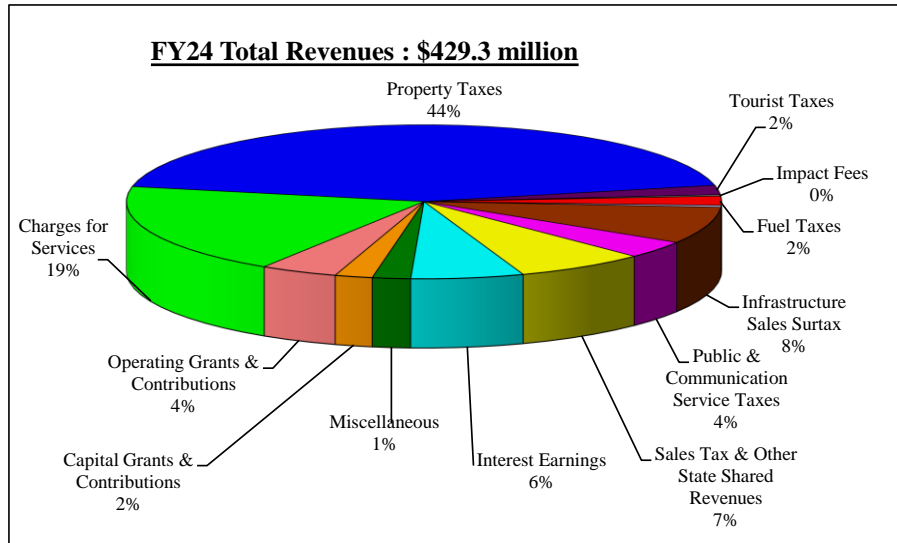
Unrestricted net position (deficit) in the governmental type activities decreased by \$24.9 million (net position improved which decreased the deficit). This reduction in unrestricted net position (deficit) was primarily due to increases in cash held from the infrastructure sales surtax and the normal pay-down of long-term notes payables.

Alachua County, Florida Changes in Net Position (in millions)							
	Governmental Activities		Business-type Activities		Total		Percent Change
	2023	2024	2023	2024	2023	2024	
Revenues:							
Program revenues:							
Charges for services	\$75.7	\$82.1	\$19.3	\$20.1	\$95.0	\$102.2	7.6%
Operating grants and contributions	65.3	18.0	-	-	65.3	18.0	-72.4%
Capital grants and contributions	8.2	8.7	-	-	8.2	8.7	6.1%
General revenues:							
Property taxes	169.6	186.7	-	-	169.6	186.7	10.1%
Other taxes	59.8	65.6	-	-	59.8	65.6	9.7%
Other	61.8	68.2	2.3	3.3	64.1	71.5	11.5%
Total revenues	440.4	429.3	21.6	23.4	462.0	452.7	-2.0%
Expenses:							
Administration	78.6	71.8	-	-	78.6	71.8	-8.7%
Community services	29.6	30.3	-	-	29.6	30.3	2.4%
Corrections	47.2	45.0	-	-	47.2	45.0	-4.7%
Courts	29.0	28.3	-	-	29.0	28.3	-2.4%
Culture and recreation	6.5	6.2	-	-	6.5	6.2	-4.6%
Economic environment	3.7	5.0	-	-	3.7	5.0	15.7%
Tourist development	4.8	5.2	-	-	4.8	5.2	8.3%
Emergency services	68.6	66.3	-	-	68.6	66.3	-3.4%
Environmental services	5.7	4.9	-	-	5.7	4.9	-14.0%
Growth management	4.2	4.5	-	-	4.2	4.5	7.1%
Law enforcement	54.8	51.8	-	-	54.8	51.8	-5.5%
Solid waste collection	4.9	5.3	-	-	4.9	5.3	8.2%
Transportation	24.2	25.4	-	-	24.2	25.4	5.0%
Interest on long-term debt	2.6	3.0	-	-	2.6	3.0	15.4%
Solid waste disposal system	-	-	21.7	20.3	21.7	20.3	-6.5%
Building inspections/permitting	-	-	2.2	2.5	2.2	2.5	13.6%
Total expenses	364.4	353.0	23.9	22.8	388.3	375.8	-3.2%
Increase (decrease) in net position before transfers	76.0	76.3	(2.3)	0.6	73.7	76.9	
Transfers	0.0	0.2	0.0	(0.2)	-	-	
Increase (decrease) in net position	76.0	76.5	(2.3)	0.4	73.7	76.9	
Net Position - Beginning	619.0	695.0	19.6	17.3	638.6	712.3	
Net Position - Ending	\$ 695.0	\$771.5	\$ 17.3	\$ 17.7	\$ 712.3	\$ 789.2	10.8%

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table, but are the true net position rounded totals.)

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following charts show a graphical comparison of governmental revenues by source.



Governmental Activities

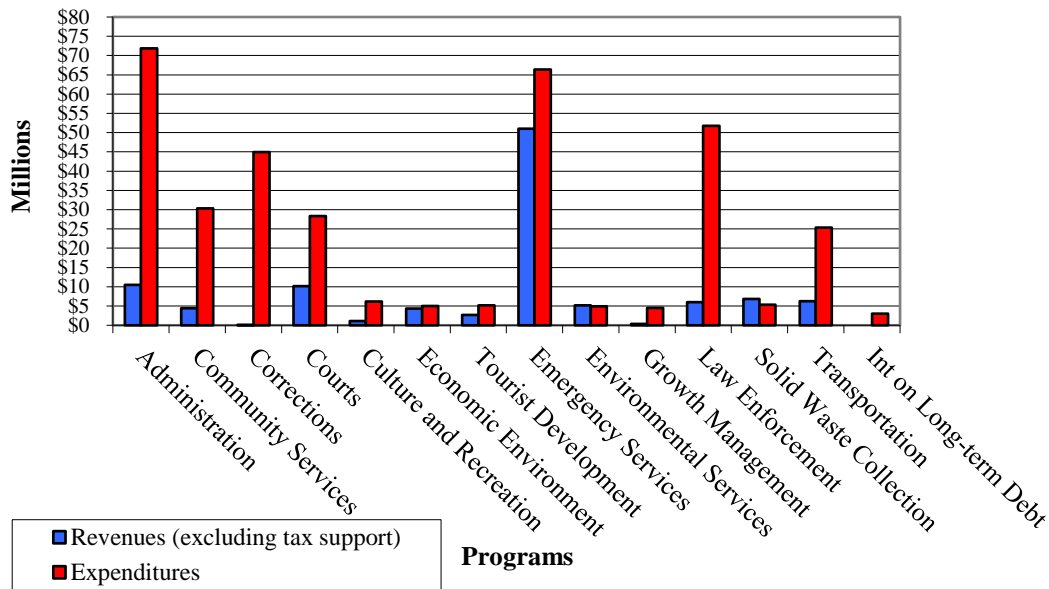
The County's total net position for governmental activities increased \$76.3 million over the previous year.

Major changes in revenues were caused by the following:

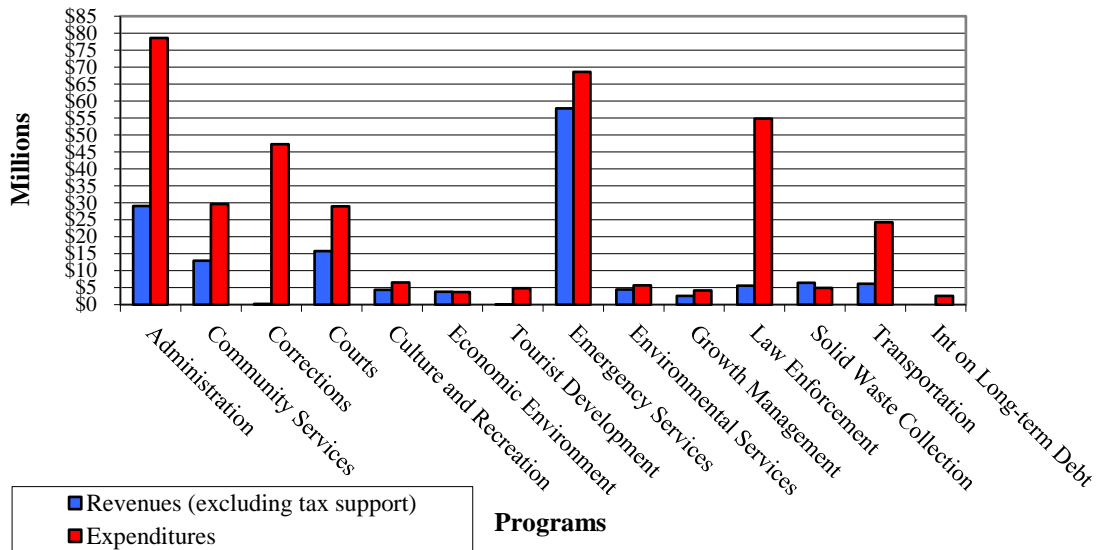
- Charges for services had a net increase of \$6.4 million. The primary component of this increase was increases in emergency services revenue: mobile stroke unit and the public radio system billing.
- Operating grants and contributions declined by \$47.3 million, representing a significant decrease of 72.43%. This drop was primarily due to the end of ARPA grant revenue, which had significantly boosted revenue in the prior year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FY24 Expenses and Program Revenues - Governmental Activities



FY23 Expenses and Program Revenues - Governmental Activities

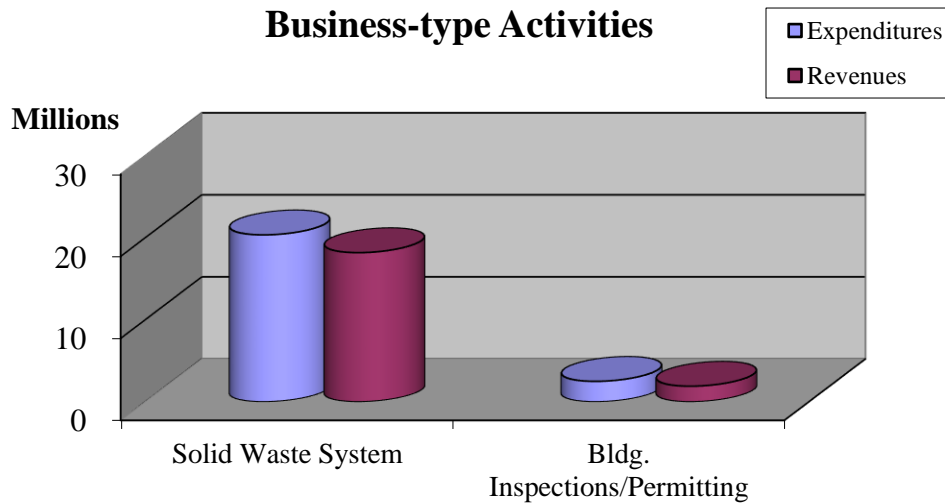


Major changes in expenses were caused by the following:

- Administration expenses decreased by 8.7% or \$6.8 million. The primary components of the decrease in expenses were decreases in pension expense and OPEB expense.
- Emergency services expenses decreased by 3.4% or \$2.3 million. Expenses decreased because of year over year decreases in pension expense.
- Economic Environment expenses increased 15.7% or \$1.3 million because of an increase in workforce services offered through grants received from Florida Department of Commerce.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenses and Program Revenues - Business-type Activities



Business-Type Activities

Business-type activities increased the County's net position by \$0.4 million.

- The Solid Waste Transfer Station, operational since 1999, spans 27,520 square feet and employs around 24 staff members. It is equipped with twelve tractor-trailers, two grapples, and two front-end loaders. Daily, the station processes approximately 750-850 tons of household and commercial waste, which is then transported to the New River Solid Waste Facility in Raiford, Florida. The Solid Waste Fund experienced a slight increase in fund balance of \$0.7 million during the fiscal year, primarily due to an increase in the special assessment rate. Although operating revenues and expenses were essentially equal, the rate adjustment contributed to this modest growth. The fund ended the fiscal year with a balance of \$16.6 million.
- Building Inspection/Permitting furnishes services to the development community and citizens. Building Inspection/Permitting's operating revenues came in under operating expenses by \$0.6 million in fiscal year 2024. This was mainly due to an increase of \$0.4 million in payroll expenditures, driven by a Board approved cost of living adjustment. Total permits issued in fiscal year 2024 were 7,327 versus 7,499 permits issued in fiscal year 2023.

Fund Financial Analysis

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The primary purpose of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources, available for spending, at the end of the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Alachua County, Florida Designations of Fund Balance

Total fund balance	\$355,349,945
Fund Balance designation:	
Non-Spendable	1,332,324
Restricted	198,234,729
Committed	293,780
Assigned	105,695,978
Unassigned fund balance	<u>\$ 49,793,134</u>

As of the end of fiscal year 2024, the County's governmental funds reported combined unassigned ending fund balances of \$49.8 million, an increase of \$6.6 million from the prior year. The increase in unassigned fund balance from the prior year is primarily due to a \$2.1 million overall increase in total fund balance for the General Fund and a reduction in the amount of total fund balance assigned for subsequent year's reserve for contingency.

Major Funds

The General Fund, Municipal Service Taxing Unit (Law Enforcement), Municipal Service Benefit Unit (Fire Protection), Emergency Services, Infrastructure Sales Surtax 1%, Other Capital Projects, and Transportation Trust are reported as major funds.

The General Fund is the chief operating fund of the County and consists of six sub-fund categories: BOCC County-Wide General Fund, Clerk of Court General Fund, Property Appraiser General Fund, Sheriff General Fund, Supervisor of Elections General Fund, and Tax Collector General Fund. The General Fund had an increase in fund balance of \$2.1 million. The total fund balance was \$117.3 million, of which \$50.2 million was unassigned. The cash and investment balance at the end of the year was \$87.9 million. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund operating revenues. The unassigned fund balance represents 22.40% of total actual FY24 General Fund operating revenue and 20% of projected FY25 operating revenues. The General Fund's spendable unrestricted fund balance (the sum of committed, assigned, and unassigned fund balance) totaled \$116.3 million and met the minimum fund balance recommendation of the Government Finance Officers Association which defines a minimum unrestricted fund balance of no less than two months of regular General Fund operating revenues or operating expenditures.

The MSTU - Law Enforcement Fund primarily finances the Sheriff's patrol in the County's unincorporated areas, with \$27.2 million transferred to the Sheriff. This year, the fund balance increased by \$1.8 million, driven by higher ad valorem tax revenue due to rising property values. Consequently, the ending fund balance reached \$7.8 million.

The MSBU - Fire Protection Fund delivers firefighting and related services to residents in the County's unincorporated areas. The year ended with a fund balance of \$11.2 million, remaining consistent with the prior year, primarily due to revenues and expenses coming in at similar levels. The ending fund balance now represents 39.45% of the MSBU - Fire Protection Services' operating revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Emergency Services Fund accounts for revenues and expenditures of grant funds used for various emergency services within the County. The fund balance increased by \$3.1 million from the prior fiscal year, largely due to an increase in transfers into the fund, in order to purchase the Public Safety Radio System. The fund has an ending fund balance of \$8.3 million.

The Infrastructure Sales Surtax 1% Fund was established through a voter-approved tax referendum. On November 8, 2022, voters passed a ten-year, one-cent surtax. Revenue collection began on January 1, 2023, with half a cent allocated for conservation lands and parks and the other half for roads and affordable housing. The fund's ending balance is \$45.2 million. The change in fund balance totaled \$25.2 million from prior year, primarily due to the collection of a full year of sales tax revenue.

The Other Capital Projects Fund manages impact fees, bond proceeds and other allocations for general facilities improvements. In the prior year, the fund received a \$34 million Capital Improvement Revenue Bank Loan to support the construction of two new fire stations and a court services support building. In the current fiscal year, the fund balance decreased by \$5.2 million, primarily due to the commencement of construction on Fire Station 21 and Fire Station 80. The fund ended the fiscal year with a balance of \$36.5 million.

The Transportation Trust Fund, established in fiscal year 2005 to support capital transportation projects, is funded through transfers from the General Fund and proceeds from the 2008 Transportation Improvement Revenue Bonds. In the current fiscal year, the fund balance increased slightly by \$2 million. This occurred despite a \$9.6 million increase in capital outlay expenditures compared to the prior year, driven by the initiation of several road improvement projects.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste System fund is reported as a major fund.

The Solid Waste System fund is used to account for the operation of the County's off-site collection centers, recycling, transfer station, and the monitoring and remediation activities of the County's closed landfills. The Solid Waste System operates like a business, where the rates established by the County generate sufficient funds to pay the costs of current operations and provide for long-term asset acquisitions. As required by the State Department of Environmental Protection, the County has set aside over \$2.9 million for long-term care of the closed landfills. Total assets as of September 30, 2024, were \$24.4 million, of which \$10.7 million are capital assets, net of depreciation. Total liabilities were \$8.4 million. Net position increased by \$0.7 million (after transfers), resulting in an ending net position of \$16.6 million.

General Fund Budgetary Highlights

The main difference between the General Fund's original and final budgeted operating revenues, excluding other financial sources, was an increase of \$3.4 million in charges for services recognized during mid-year budget adjustments.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The differences between the original and final General Fund budget for current operating expenditures included the following major adjustments:

- \$32.9 million – Carry forward of prior year purchase orders and mid-year fund balance adjustments.
- \$1.7 million – Purchase of Sunrise Inn.
- \$1.1 million – Recognize revenue for the Resilient Florida Grants.

General Fund actual revenues overall came in \$13.9 million over the final amended budgeted revenues. Actual operating expenditures overall were \$79.6 million less than was budgeted; this was primarily due to a \$25.4 million savings in general government expenses, \$15.2 million savings in public safety expenses, \$13.4 million savings in capital outlay expenses, and unused reserve for contingency balance of \$8.9 million.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2024 totals \$710.3 million (net of accumulated depreciation) and includes land, buildings, improvements other than buildings, leasehold improvements, equipment, infrastructure, leases, subscriptions, and construction in progress. The County experienced an overall increase in investment in capital assets over the prior fiscal year of approximately 5.46%.

Alachua County, Florida							
Capital Assets							
(net of depreciation, in millions)							
	Governmental Activities		Business-type Activities		Total		Percent Change
	2023	2024	2023	2024	2023	2024	
Land	\$ 318.8	\$ 332.4	\$ 3.5	\$ 3.5	\$ 322.3	\$ 335.9	4.22%
Art	0.2	0.3	-	-	0.2	0.3	50.00%
Infrastructure	136.3	129.0	-	-	136.3	129.0	-5.36%
Buildings	84.9	114.2	0.8	0.7	85.7	114.9	34.07%
Improvements other than building	5.3	13.0	3.4	3.0	8.7	16.0	83.91%
Equipment	27.9	30.4	3.6	3.5	31.5	33.9	7.62%
Leases - Right-to-Use	7.1	6.8	-	-	7.1	6.8	-4.23%
Subscriptions - Right-to-Use	4.6	3.6	-	-	4.6	3.6	-21.74%
Construction in progress	77.0	69.8	0.1	0.1	77.1	69.9	-9.34%
Total	<u>\$ 662.1</u>	<u>\$ 699.5</u>	<u>\$ 11.4</u>	<u>\$ 10.8</u>	<u>\$ 673.5</u>	<u>\$ 710.3</u>	5.46%

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table, but are the true rounded totals.)

As shown in the above table, construction in progress decreased due primarily to prior period completion of building and road construction projects.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Major capital asset events during the current fiscal year included the following:

- Ongoing transportation infrastructure projects include paving, drainage, and sidewalks throughout the county; the NW 122nd St extension from SR 26 to NW 17th Ave; the NW 23rd Ave, SW 24th Ave, and NE/NW 53rd Ave repair and intersection improvements.
- Building projects includes the completion of the Alachua County Sports Complex, the relocation of Fire Station 21 and Fire Station 19, the purchase of the Scottish Inn building, installation of solar panels on the Health Department building, and the start of the new Court Complex Building.
- County Improvements increases are due to the purchase of the Public Safety Radio System for \$8 million, addition of an inclusive playground at Veterans Memorial Park, and new restrooms at Santa Fe Lake Park.
- The net increase of \$13.6 million in land includes the purchase of Mill Creek conservation easement, 161-acre acquisition of the Lochloosa Forest Connector, and the West End Golf course purchased for transformation into a county park.
- Equipment increases are due to the purchase of a new tractor trailer and front-end loader for the Transfer Station, two tankers and Mobile Medical Unit for Fire Rescue, along with various other vehicles and heavy equipment for the County.

Additional information on the County's capital assets can be found in Note 6 on pages 65-66 of this report.

Long-Term Debt

At the end of fiscal year 2024, the County had total notes payable outstanding of \$100.7 million. The County's debt represents notes payables secured by specified revenue sources.

Alachua County, Florida			
Outstanding Debt			
	2023		2024
Notes Payable			
2014 Public Improvement bank loan	\$ 2,147,000	\$	1,085,000
2015A Capital Improvement bank loan	1,230,000		829,000
2015B Public Improvement bank loan	5,807,000		4,406,000
2016 Public Improvement bank loan	5,510,000		4,770,000
2017 Public Improvement bank loan	846,000		613,000
2018 Local Option Gas Tax bank loan	6,985,000		5,315,000
2020A Capital Improvement bank loan	2,695,000		2,325,000
2020B Capital Improvement bank loan	3,470,000		2,995,000
2020C Capital Improvement bank loan	9,860,000		8,510,000
2021A&B Tourist Development bank loan	29,770,000		29,655,000
2022 Capital Improvement bank loan	33,310,000		32,405,000
2023 Capital Improvement bank loan	8,000,000		7,755,000
Total	\$ 109,630,000	\$	100,663,000

MANAGEMENT'S DISCUSSION AND ANALYSIS

After making regularly scheduled debt service payments for the year, the County had a net decrease in notes payable of \$9 million from the prior fiscal year.

Additional information on the County's debt can be found in Note 8 on pages 68-74 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County at September 30, 2024 was 3.5%. This represents an increase of 12.9% from the prior year, and is still one of the lowest rates in the state.
- The total taxable assessed value increased 9.77% for the FY25 budget year with a tax base of \$23.3 billion.
- There were 7,327 building permits issued in the County for fiscal year 2024, down 2.35% from the previous fiscal year total of 7,499.
- Estimated population increased by 1.12% from an estimate of 293,040 to 296,313.

During the current fiscal year, unassigned fund balance in the General Fund increased to \$50.2 million with a total fund balance of \$117.3 million. The fiscal year 2024 ad valorem millage rate for the General Fund dropped to 7.6414 mills and the tax rate decreased to 7.6180 for fiscal year 2025.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Alachua County Clerk of Courts, Finance and Accounting, 201 East University Avenue, Gainesville, Florida 32601. Additional financial information, including financial reports from prior fiscal years, can also be found on our web-site <http://www.alachuacounty.us/Depts/Clerk/Pages/FinancialReports.aspx>.

Basic Financial Statements

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Primary Government			Component
	Governmental	Business-Type	Total	Units
	Activities	Activities		
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 386,997,919	\$ 11,659,176	\$ 398,657,095	\$ 712,595
Cash with Claims Administrator	742,751	-	742,751	-
Other Cash and Equivalents	22,936,557	250	22,936,807	-
Investments	2,850,607	-	2,850,607	-
Receivables (Net)	8,929,277	2,197,097	11,126,374	3,524
Deposit	3,734	-	3,734	-
Due from Other Governments	21,848,698	30,032	21,878,730	-
Internal Balances	(2,473)	2,473	-	-
Inventories or Assets Held for Sale	1,680,629	-	1,680,629	-
Prepaid Items	1,739,210	-	1,739,210	-
Total Current Non-Restricted Assets	447,726,909	13,889,028	461,615,937	716,119
Current Restricted Assets:				
Sinking Fund Cash and Cash Reserves	6,208,630	-	6,208,630	-
Total Current Restricted Assets	6,208,630	-	6,208,630	-
Total Current Assets (Restricted and Non-Restricted)	453,935,539	13,889,028	467,824,567	716,119
Non-Current Assets:				
Non-Current Restricted Assets:				
Restricted Equity in Pooled Cash and Investments	-	26,210	26,210	-
Restricted Investments	-	2,292,265	2,292,265	-
Restricted Interest Receivable	-	24,477	24,477	-
Total Non-Current Restricted Assets	-	2,342,952	2,342,952	-
Capital Assets:				
Land	332,395,997	3,484,307	335,880,304	-
Artwork	341,575	-	341,575	-
Infrastructure	613,153,623	-	613,153,623	-
Buildings	212,471,024	2,974,358	215,445,382	-
Improvements Other Than Buildings	29,532,109	16,221,106	45,753,215	-
Equipment and Software	93,076,794	7,572,699	100,649,493	-
Leases - Right-to-Use	8,233,313	-	8,233,313	-
Right-to-Use Subscriptions	6,388,415	-	6,388,415	-
Construction in Progress	69,840,842	101,748	69,942,590	-
(Less Accumulated Depreciation)	(665,885,881)	(19,550,666)	(685,436,547)	-
Total Capital Assets	699,547,811	10,803,552	710,351,363	-
Total Non-Current Assets (Restricted and Non-Restricted)	699,547,811	13,146,504	712,694,315	-
Total Assets	1,153,483,350	27,035,532	1,180,518,882	716,119
Deferred Outflow of Resources				
Deferred Amounts Related to OPEB	9,552,086	229,041	9,781,127	-
Deferred Amounts Related to Pensions	57,937,325	1,399,271	59,336,596	-
Deferred Loss on Refunding	109,912	-	109,912	-
Total Deferred Outflow of Resources	67,599,323	1,628,312	69,227,635	-

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024
(Continued)

	Primary Government			Component
	Governmental	Business-Type	Total	Units
	Activities	Activities		
Liabilities				
Current Liabilities (Payable from Current Assets):				
Accounts Payable	\$ 25,245,880	\$ 871,201	\$ 26,117,081	\$ 616
Accrued Interest Payable	503,979	-	503,979	-
Estimated Liability for Self Insurance Losses	3,475,877	-	3,475,877	-
Contracts Payable	674,852	-	674,852	-
Due to Individuals	275,819	-	275,819	-
Due to Other Governments	5,251,990	26,337	5,278,327	-
Deposits	136,105	39,807	175,912	-
Unearned Revenue	9,399,830	-	9,399,830	-
Accrued Compensated Absences	8,594,144	75,736	8,669,880	-
Accrued Landfill Closure Cost	-	229,370	229,370	-
Arbitrage Liability	975,724	-	975,724	-
Financed Purchases	180,716	-	180,716	-
Lease Liability	657,617	-	657,617	-
SBITA Liability	1,190,400	-	1,190,400	-
Notes Payable	9,210,000	-	9,210,000	-
Total Current Liabilities (Payable from Current Assets)	65,772,933	1,242,451	67,015,384	616
Non-Current Liabilities:				
Accrued Compensated Absences	15,236,010	681,622	15,917,632	-
Estimated Liability for Self Insurance Losses	4,668,936	-	4,668,936	-
Financed Purchases	180,718	-	180,718	-
Lease Liability	6,325,222	-	6,325,222	-
SBITA Liability	1,839,670	-	1,839,670	-
Notes Payable (Net of Amortization on Discounts and Premiums)	91,453,000	-	91,453,000	-
Net OPEB Liability	25,560,816	612,899	26,173,715	-
Net Pension Liability	209,221,968	5,053,017	214,274,985	-
Total Non-Current Liabilities (Payable from Non-Current Assets)	354,486,340	6,347,538	360,833,878	-
Non-Current Liabilities (Payable from Restricted Assets):				
Accrued Landfill Closure Cost	-	2,703,219	2,703,219	-
Total Non-Current Liabilities (Payable from Restricted Assets)	-	2,703,219	2,703,219	-
Total Non-Current Liabilities	354,486,340	9,050,757	363,537,097	-
Total Liabilities	420,259,273	10,293,208	430,552,481	616
Deferred Inflows of Resources				
Deferred Amounts Related to OPEB	4,900,933	117,515	5,018,448	-
Deferred Amounts Related to Pensions	24,433,091	590,095	25,023,186	-
Total Deferred Inflow of Resources	29,334,024	707,610	30,041,634	-

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024
(Concluded)

	Primary Government		Total	Component Units
	Governmental Activities	Business-Type Activities		
Net Position				
Net Investment in Capital Assets	\$ 613,397,391	\$ 10,803,552	\$ 624,200,943	\$ -
Restricted for:				
Restricted for Debt Requirements	6,208,630	-	6,208,630	-
Restricted for CHOICES	3,682,270	-	3,682,270	-
Restricted for Wild Spaces and Public Places	42,259,838	-	42,259,838	-
Restricted for Other Infrastructure Uses	23,943,940	-	23,943,940	-
Restricted for Tourist Development	8,949,330	-	8,949,330	-
Restricted for Road Construction	23,348,736	-	23,348,736	-
Restricted for Capital Improvement Revenue Bonds Projects	33,056,189	-	33,056,189	-
Restricted for Public Safety	7,756,312	-	7,756,312	-
Restricted for Alachua County Forever Land Program	2,518,610	-	2,518,610	-
Restricted for Impact Fee - Fire	977,220	-	977,220	-
Restricted for Impact Fee - Parks	1,460,365	-	1,460,365	-
Restricted for Impact Fee - Transportation	8,579,482	-	8,579,482	-
Restricted for Multi-Modal Mitigation Fee - Transportation	8,785,990	-	8,785,990	-
Restricted for Enabling Legislation	15,937,661	-	15,937,661	-
Restricted for Grants and Other Purposes	3,537,801	-	3,537,801	-
Unrestricted	(32,910,389)	6,859,474	(26,050,915)	715,503
Total Net Position	<u>\$ 771,489,376</u>	<u>\$ 17,663,026</u>	<u>\$ 789,152,402</u>	<u>\$ 715,503</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Administration	\$ 71,836,622	\$ 10,184,526	\$ 308,965	\$ -
Community Services	30,309,343	475,035	3,962,621	-
Corrections	44,955,549	125,380	-	-
Courts	28,324,508	6,548,588	3,612,727	-
Culture and Recreation	6,200,629	948,803	35,010	149,510
Economic Environment	4,962,752	5,433	4,325,600	-
Tourist Development	5,165,078	48,446	-	2,608,360
Emergency Services	66,356,426	48,012,218	2,670,579	293,943
Environmental Services	4,880,756	1,760,541	2,368,265	1,007,365
Growth Management	4,495,759	327,435	-	-
Law Enforcement	51,752,886	4,916,944	700,494	420,000
Solid Waste Collection	5,339,912	6,809,634	-	-
Transportation	25,387,614	1,957,366	-	4,251,275
Interest on Long-Term Debt	3,045,156	-	-	-
Total Governmental Activities	353,012,990	82,120,349	17,984,261	8,730,453
Business-Type Activities				
Solid Waste Disposal System	20,357,264	18,189,865	-	-
Codes Enforcement	2,499,560	1,907,300	-	-
Total Business-Type Activities	22,856,824	20,097,165	-	-
Total Primary Government	\$ 375,869,814	\$ 102,217,514	\$ 17,984,261	\$ 8,730,453
Component Units				
Murphree Law Library	\$ 34,249	\$ 30,544	\$ -	\$ -
Alachua County Housing Finance Authority	738	-	-	-
Total Component Units	\$ 34,987	\$ 30,544	\$ -	\$ -

General Revenues

Property Taxes
Tourist Development Taxes
Impact Fees
Multi-Modal Mitigation Fees
Fuel Taxes
Infrastructure Sales Surtaxes (Wild Spaces and Public Places)
Public and Communication Service Taxes
Sales Tax and Other State Shared Revenue - Unrestricted
Interest Earnings
Miscellaneous

Total General Revenues

Changes in Net Position Before Transfers

Transfers

Changes in Net Position

Net Position - Beginning of Year

Net Position - End of Year

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position					
Primary Government				Component	
Governmental	Business-Type			Units	
Activities	Activities	Total			
\$	(61,343,131)	\$	-	\$	(61,343,131)
	(25,871,687)		-		(25,871,687)
	(44,830,169)		-		(44,830,169)
	(18,163,193)		-		(18,163,193)
	(5,067,306)		-		(5,067,306)
	(631,719)		-		(631,719)
	(2,508,272)		-		(2,508,272)
	(15,379,686)		-		(15,379,686)
	255,415		-		255,415
	(4,168,324)		-		(4,168,324)
	(45,715,448)		-		(45,715,448)
	1,469,722		-		1,469,722
	(19,178,973)		-		(19,178,973)
	(3,045,156)		-		(3,045,156)
	(244,177,927)		-		(244,177,927)
	-		(2,167,399)		(2,167,399)
	-		(592,260)		(592,260)
	-		(2,759,659)		(2,759,659)
	(244,177,927)		(2,759,659)		(246,937,586)
	-		-	-	\$ (3,705)
	-		-	-	(738)
	-		-	-	(4,443)
	186,673,813		-	186,673,813	-
	8,435,827		-	8,435,827	-
	1,190,569		-	1,190,569	-
	1,630,389		-	1,630,389	-
	8,355,361		-	8,355,361	-
	33,136,288		-	33,136,288	-
	15,676,305		-	15,676,305	-
	30,299,019		-	30,299,019	-
	26,238,354		891,219	27,129,573	40,119
	8,857,029		2,372,789	11,229,818	51,074
	320,492,954		3,264,008	323,756,962	91,193
	76,315,027		504,349	76,819,376	86,750
	197,528		(197,528)	-	-
	76,512,555		306,821	76,819,376	86,750
	694,976,821		17,356,205	712,333,026	628,753
\$	771,489,376	\$	17,663,026	\$ 789,152,402	\$ 715,503

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	General	MSTU Law Enforcement	MSBU Fire Protection
Assets			
Equity in Pooled Cash and Investments	\$ 87,891,891	\$ 6,161,341	\$ 11,395,204
Other Cash and Equivalents	16,634,941	-	-
Sinking Fund and Cash Reserves	-	-	-
Investments	-	-	-
Accounts Receivable	10,883,275	14,669	224,828
Allowance for Estimated Uncollectibles	(3,174,762)	-	-
Assessment Receivable	-	-	-
Due from Other Funds	23,060,803	1,574,098	18,687
Due from Other Governments	1,719,194	6,204	584,633
Deposit	3,734	-	-
Inventories or Assets Held for Resale	945,082	-	-
Prepaid Items	1,044	-	-
Total Assets	<u>137,965,202</u>	<u>7,756,312</u>	<u>12,223,352</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	10,906,790	-	583,794
Contracts Payable	-	-	-
Due to Individuals	8,242	-	-
Due to Other Funds	5,361,218	-	-
Due to Other Governments	1,609,212	-	263,574
Deposits	83,022	-	-
Unearned Revenue	15,039	-	-
Total Liabilities	<u>17,983,523</u>	<u>-</u>	<u>847,368</u>
Deferred Inflows of Resources			
Tax Revenue - Unavailable	143,643	-	143,643
Intergovernmental Revenue - Unavailable	157,893	-	-
Special Assessment Revenue - Unavailable	-	-	-
Charges for Services - Unavailable	2,335,813	-	-
Unavailable Revenue - Future Reimbursements	56,737	-	-
Total Deferred Inflows of Resources	<u>2,694,086</u>	<u>-</u>	<u>143,643</u>
Fund Balances			
Non-Spendable	951,126	-	-
Restricted	-	7,756,312	-
Committed	-	-	-
Assigned	66,184,309	-	11,232,341
Unassigned	50,152,158	-	-
Total Fund Balances	<u>117,287,593</u>	<u>7,756,312</u>	<u>11,232,341</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 137,965,202</u>	<u>\$ 7,756,312</u>	<u>\$ 12,223,352</u>

The accompanying notes are an integral part of the financial statements.

Emergency Services	Infrastructure Sales Surtax 1%	Other Capital Projects	Transportation Trust	Other Governmental Funds	Total Governmental Funds
\$ 14,023,902	\$ 43,381,906	\$ 40,405,898	\$ 50,517,033	\$ 87,457,308	\$ 341,234,483
-	-	-	-	6,181,616	22,816,557
-	-	-	-	6,208,630	6,208,630
-	-	-	-	2,850,607	2,850,607
12,892	111,554	102,249	85,350	437,948	11,872,765
-	-	-	-	-	(3,174,762)
-	-	-	-	21,582	21,582
1,574,491	-	-	-	1,149,272	27,377,351
2,619,320	6,080,389	-	1,746,721	9,092,237	21,848,698
-	-	-	-	-	3,734
-	-	-	-	376,720	1,321,802
-	-	-	-	4,478	5,522
18,230,605	49,573,849	40,508,147	52,349,104	113,780,398	432,386,969
574,768	360,670	1,159,799	4,834,444	3,787,099	22,207,364
-	62,564	216,601	365,906	29,781	674,852
-	-	-	29,560	238,017	275,819
8,430,384	-	2,600,000	4,500,000	7,979,024	28,870,626
686,677	-	1,268	-	2,683,114	5,243,845
-	-	-	-	53,083	136,105
84,000	-	-	-	6,930,117	7,029,156
9,775,829	423,234	3,977,668	9,729,910	21,700,235	64,437,767
-	3,930,098	-	-	730,887	4,948,271
189,146	-	-	1,746,721	3,143,094	5,236,854
-	-	-	-	21,582	21,582
-	-	-	-	-	2,335,813
-	-	-	-	-	56,737
189,146	3,930,098	-	1,746,721	3,895,563	12,599,257
-	-	-	-	381,198	1,332,324
4,667,006	45,220,517	34,679,715	40,861,842	65,049,337	198,234,729
-	-	-	-	293,780	293,780
3,598,624	-	1,850,764	10,631	22,819,309	105,695,978
-	-	-	-	(359,024)	49,793,134
8,265,630	45,220,517	36,530,479	40,872,473	88,184,600	355,349,945
\$ 18,230,605	\$ 49,573,849	\$ 40,508,147	\$ 52,349,104	\$ 113,780,398	\$ 432,386,969

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

Total Fund Balances of Governmental Funds		\$ 355,349,945
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of capital assets is \$1,365,062,418 and the accumulated depreciation is \$665,426,280:		
Total Capital Assets	\$ 699,547,811	
Remove Internal Service Capital Assets	<u>(6,928,250)</u>	692,619,561
Long-term liabilities are not due and payable in the current period and, accordingly, are not reported in fund financial statements.		
Long-term liabilities at year-end consist of:		
Notes Payable	(100,663,000)	
Arbitrage Liability	(975,724)	
Finance Purchases	(361,434)	
Lease Liability	(6,982,839)	
SBITA Liability	(3,030,070)	
Self-Insured Losses	(8,144,813)	
Accrued Compensated Absences	(23,830,154)	
Net OPEB Liability	(25,560,816)	
Net Pension Liability	(209,222,008)	
(Less Amounts Reported in Internal Service Funds):		
Lease Liability	209,246	
Self-Insured Losses	8,144,813	
Accrued Compensated Absences	321,488	
Net OPEB Liability	250,461	
Net Pension Liability	<u>2,064,919</u>	(367,779,931)
Accrued long-term debt interest payable is not current and, therefore, is not reported in the fund statements.		(503,979)
Deferred outflows and inflows of resources do not affect current financial resources and, therefore, are not reported in the governmental funds:		
Deferred Outflow on OPEB Liabilities	9,552,086	
(Less Amount in Internal Service Deferred Outflows)	(93,598)	
Deferred Outflow on Pension Liabilities	57,937,325	
(Less Amount in Internal Service Deferred Outflows)	(571,813)	
Deferred Inflow on OPEB Liabilities	(4,900,933)	
(Less Amount in Internal Service Deferred Inflows)	48,023	
Deferred Inflow on Pension Liabilities	(24,433,091)	
(Less Amount in Internal Service Deferred Inflows)	241,143	
Deferred Outflow Loss on Refunding	<u>109,912</u>	37,889,054
Certain receivables are not available in the current period and, therefore, are not recognized as revenues in governmental funds.		12,599,257
The assets and liabilities of the Internal Service Funds are included in governmental activities.		39,590,492
Prepaid items originally expensed in full, reclassified as assets.		<u>1,724,977</u>
Total Net Position of Governmental Activities		<u><u>\$ 771,489,376</u></u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General	MSTU Law Enforcement	MSBU Fire Protection	Emergency Services
Revenues				
Taxes	\$ 166,180,446	\$ 29,935,565	\$ 6,295,609	\$ -
Permits and Fees	239,560	-	4,273	-
Intergovernmental	9,145,108	19,723	85,362	3,387,160
Charges for Services	31,239,563	2,117,617	284,250	6,089,418
Fines and Forfeitures	109,244	-	-	192,660
Investment Income	11,784,343	588,698	1,150,467	194,516
Special Assessments and Impact Fees	-	-	20,646,558	-
Private Donations	-	-	-	-
Miscellaneous	5,147,627	135,372	8,047	2,756
Total Revenues	<u>223,845,891</u>	<u>32,796,975</u>	<u>28,474,566</u>	<u>9,866,510</u>
Expenditures				
Current:				
General Government	52,668,799	600,495	439,431	-
Public Safety	135,198,429	26,457	26,973,899	3,763,822
Physical Environment	3,843,607	-	-	-
Transportation	3,567,135	-	-	-
Economic Environment	8,071,907	-	-	-
Human Services	16,721,628	-	-	-
Culture and Recreation	2,887,341	-	-	-
Court Cost	13,994,049	-	-	-
Debt Service:				
Principal	1,819,445	-	-	7,767
Interest and Fiscal Charges	234,947	-	-	3,033
Excess Fees Distributed to State	-	-	-	-
Capital Outlay	8,929,111	-	1,273,973	8,647,748
(Total Expenditures)	<u>247,936,398</u>	<u>626,952</u>	<u>28,687,303</u>	<u>12,422,370</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(24,090,507)</u>	<u>32,170,023</u>	<u>(212,737)</u>	<u>(2,555,860)</u>
Other Financing Sources (Uses)				
Transfers in	51,899,526	1,533,974	1,204,795	17,817,518
Transfers (out)	(27,616,310)	(31,950,831)	(1,088,527)	(12,159,392)
Other Finance Source - SBITAs	295,455	-	-	-
Sale of Capital Assets	213,142	-	-	-
Total Other Financing Sources (Uses)	<u>24,791,813</u>	<u>(30,416,857)</u>	<u>116,268</u>	<u>5,658,126</u>
Net Change in Fund Balances	<u>701,306</u>	<u>1,753,166</u>	<u>(96,469)</u>	<u>3,102,266</u>
Fund Balances, Beginning	<u>115,195,078</u>	<u>6,003,146</u>	<u>11,328,810</u>	<u>5,163,364</u>
Change Within Financial Reporting Entity (See Note 1E)	<u>1,391,209</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Adjusted	<u>116,586,287</u>	<u>6,003,146</u>	<u>11,328,810</u>	<u>5,163,364</u>
Fund Balances, Ending	<u>\$ 117,287,593</u>	<u>\$ 7,756,312</u>	<u>\$ 11,232,341</u>	<u>\$ 8,265,630</u>

The accompanying notes are an integral part of the financial statements.

Infrastructure Sales Surtax 1%	Other Capital Projects	Transportation Trust	Career Source Region 9	Other Governmental Funds	Total Governmental Funds
\$ 32,970,808	\$ -	\$ -	\$ -	\$ 16,757,016	\$ 252,139,444
-	-	-	-	580,160	823,993
-	-	662,600	-	37,721,912	51,021,865
-	-	-	-	9,352,909	49,083,757
-	-	-	-	1,650,651	1,952,555
1,897,094	2,478,869	1,665,455	-	4,709,558	24,469,000
-	177,645	2,632,242	-	9,414,922	32,871,367
-	-	-	-	104,319	104,319
-	-	-	-	1,793,745	7,087,547
<u>34,867,902</u>	<u>2,656,514</u>	<u>4,960,297</u>	<u>-</u>	<u>82,085,192</u>	<u>419,553,847</u>
-	-	-	-	220,113	53,928,838
-	-	-	-	5,315,440	171,278,047
188,236	-	-	-	10,790,999	14,822,842
555,854	-	-	-	12,983,541	17,106,530
45,907	-	-	-	10,261,341	18,379,155
-	-	-	-	3,561,940	20,283,568
-	-	-	-	1,043,010	3,930,351
-	-	-	-	7,855,804	21,849,853
-	-	-	-	9,343,788	11,171,000
-	1,227	-	-	2,805,951	3,045,158
-	-	-	-	1,113,496	1,113,496
8,890,943	8,292,507	12,301,677	-	9,526,995	57,862,954
<u>9,680,940</u>	<u>8,293,734</u>	<u>12,301,677</u>	<u>-</u>	<u>74,822,418</u>	<u>394,771,792</u>
<u>25,186,962</u>	<u>(5,637,220)</u>	<u>(7,341,380)</u>	<u>-</u>	<u>7,262,774</u>	<u>24,782,055</u>
-	502,294	9,851,712	-	7,221,654	90,031,473
-	(11,096)	(559,436)	-	(18,091,916)	(91,477,508)
-	-	-	-	392,782	688,237
-	-	-	-	-	213,142
-	491,198	9,292,276	-	(10,477,480)	(544,656)
25,186,962	(5,146,022)	1,950,896	-	(3,214,706)	24,237,399
<u>20,033,555</u>	<u>41,676,501</u>	<u>38,921,577</u>	<u>10,426</u>	<u>91,388,880</u>	<u>329,721,337</u>
-	-	-	(10,426)	10,426	1,391,209
20,033,555	41,676,501	38,921,577	-	91,399,306	331,112,546
<u>\$ 45,220,517</u>	<u>\$ 36,530,479</u>	<u>\$ 40,872,473</u>	<u>\$ -</u>	<u>\$ 88,184,600</u>	<u>\$ 355,349,945</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net Change in Fund Balances - Total Governmental Funds \$ 24,237,399

**Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay expenditures of \$58,203,260 were more than depreciated/amortized \$(24,348,916) in the current period:

Total Governmental Activities Capital Outlay Expenditures	\$ 59,677,966	
(Remove Internal Service Capital Outlay Expenditures)	(1,474,706)	
Total Capital Outlay Expenditures Excluding Internal Service	<u>58,203,260</u>	
Net Capital Asset Transfer from Internal Service Funds to Governmental Activities	<u>755,286</u>	
Donated Assets	<u>4,111,885</u>	
Total Governmental Activities Depreciation/Amortization	(26,257,347)	
Remove Internal Service Depreciation	<u>1,908,431</u>	
Total Depreciation/Amortization Excluding Internal Service	<u>(24,348,916)</u>	38,721,515

Governmental funds report sale of capital assets as financial resources; the loss on disposal of capital assets are not reflected in the fund statement:

Total Capital Loss per Capital Asset Schedule	(233,050)	
Remove Loss Internal Service	<u>246,900</u>	
Total Capital Outlay Gain Excluding Internal Service	<u>13,850</u>	13,850

Repayments of bond, note, lease, and SBITA principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 11,598,384

Issuance of debt provides current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.
Net Transfer of SBITA Liabilities from Internal Service Fund (688,236)

The net change in net pension liability, deferred outflows, and deferred inflows are reported in the statement of activities, but not in governmental funds:

Change in Pension Liabilities	(1,372,523)	
(Less Change Internal Service Pension Liabilities)	<u>(473,293)</u>	
Net Change in Pension Liabilities	<u>(1,845,816)</u>	
Change in Deferred Inflows	(9,300,113)	
(Less Change in Internal Service Deferred Inflows)	<u>56,343</u>	
Net Change in Deferred Inflows	<u>(9,243,770)</u>	
Change in Deferred Outflows	12,100,906	
(Less Change in Internal Service Deferred Outflows)	<u>(12,069)</u>	
Net Change in Deferred Outflows	<u>12,088,837</u>	
Net Transfer from Internal Service Funds to Governmental Activities	<u>(414,066)</u>	585,185

Change in the deferred loss on refunding is not reported in governmental funds. (52,388)

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

The net change in net OPEB liability and deferred inflows are reported in the statement of activities, but not in the governmental funds:

Total Change in Net OPEB Liability	\$ 3,523,452	
(Less Change in Net OPEB Liability Internal Service)	(39,129)	
Net Change in OPEB Liabilities	<u>3,484,323</u>	
Change in Deferred Outflows	(390,098)	
(Less Change in Internal Service Deferred Outflows)	(19,539)	
Total Change in Deferred Outflows	<u>(409,637)</u>	
Change in Deferred Inflows	(3,575,493)	
Add: Change in Internal Service Deferred Inflows	35,405	
Net Transfer from Internal Service Funds to Governmental Activities	<u>(45,312)</u>	
Total Change in Deferred Inflows	<u>(3,585,400)</u>	\$ (510,714)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Net Change in Compensated Absences	(2,209,093)	
(Less Change in Internal Service Fund)	76,470	
Net Transfer from Internal Service Funds to Governmental Activities	(97,367)	
Net Change in Accrued Interest Payable	40,670	
Net Change in Arbitrage Liability	(975,724)	
Net Adjustment	<u>(3,165,044)</u>	(3,165,044)

Internal service funds are used by management to charge the costs of insurance, computer replacement, fleet services, and telephone services to individual funds. Total change in net position for internal service funds is reported with governmental activities. 4,186,952

Certain accrued revenues reported in the statement of activities are not considered available current financial resources and, therefore, are not reported as revenue in the governmental funds. 1,775,092

Prepaid items originally expensed in full, reclassified as an asset. (189,400)

Change in Net Position - Governmental Activities \$ 76,512,595

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	400	Non-Major Proprietary Fund 410		
	Solid Waste System	Building Inspections Permitting	Total	
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 9,127,566	\$ 2,531,610	\$ 11,659,176	\$ 45,763,436
Other Cash and Equivalents	250	-	250	120,000
Cash with Claims Administrator	-	-	-	742,751
Accounts Receivable	2,189,936	7,161	2,197,097	209,692
Due from Other Funds	2,473	-	2,473	2,240,802
Due from Other Governments	30,032	-	30,032	-
Inventories	-	-	-	358,827
Prepays	-	-	-	8,710
Total Current Assets	11,350,257	2,538,771	13,889,028	49,444,218
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Investments	26,210	-	26,210	-
Investments	2,292,265	-	2,292,265	-
Interest Receivable	24,477	-	24,477	-
Total Restricted Assets	2,342,952	-	2,342,952	-
Capital Assets:				
Capital Assets	30,039,558	314,660	30,354,218	24,034,294
(Less Accumulated Depreciation)	(19,332,898)	(217,768)	(19,550,666)	(17,106,044)
Total Capital Assets (Net of Depreciation)	10,706,660	96,892	10,803,552	6,928,250
Total Non-Current Assets	13,049,612	96,892	13,146,504	6,928,250
Total Assets	24,399,869	2,635,663	27,035,532	56,372,468
Deferred Outflows of Resources				
Deferred Amounts Related to OPEB	170,664	58,377	229,041	93,598
Deferred Amounts Related to Pensions	990,031	409,240	1,399,271	571,813
Total Deferred Outflows of Resources	1,160,695	467,617	1,628,312	665,411

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024
(Concluded)

	Business-Type Activities - Enterprise Funds			Governmental
		Non-Major		Activities -
	400	Proprietary Fund		Internal
	Solid Waste	410		Service
	System	Building Inspections	Total	Funds
		Permitting		
Liabilities				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	\$ 816,146	\$ 55,055	\$ 871,201	\$ 3,038,475
Unearned Revenue	-	-	-	2,370,674
Due to Other Funds	-	-	-	750,000
Due to Other Governments	13,311	13,026	26,337	8,145
Deposits	39,807	-	39,807	-
Accrued Compensated Absences of a Year or Less	59,951	15,785	75,736	32,149
Accrued Landfill Post-Closure Cost	229,370	-	229,370	-
Estimated Liability for Self-Insured Losses	-	-	-	3,475,877
Total Current Liabilities	1,158,585	83,866	1,242,451	9,675,320
Non-Current Liabilities:				
Accrued Compensated Absences More Than a Year	539,556	142,066	681,622	289,339
Estimated Liability for Self-Insured Losses	-	-	-	4,668,936
Net OPEB Liability	467,974	144,925	612,899	250,461
Net Pension Liability	3,575,177	1,477,840	5,053,017	2,064,919
Lease Liability	-	-	-	209,246
Non-Current Liabilities Payable from Restricted Assets:				
Accrued Landfill Post-Closure Cost	2,703,219	-	2,703,219	-
Total Non-Current Liabilities	7,285,926	1,764,831	9,050,757	7,482,901
Total Liabilities	8,444,511	1,848,697	10,293,208	17,158,221
Deferred Inflows of Resources				
Deferred Amounts Related to OPEB	84,580	32,935	117,515	48,023
Deferred Amounts Related to Pensions	417,512	172,583	590,095	241,143
Total Deferred Inflows of Resources	502,092	205,518	707,610	289,166
Net Position				
Net Investment in Capital Assets	10,706,660	96,892	10,803,552	6,928,250
Unrestricted	5,907,301	952,173	6,859,474	32,662,242
Total Net Position	\$ 16,613,961	\$ 1,049,065	\$ 17,663,026	\$ 39,590,492

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities - Enterprise Funds			Governmental
		Non-Major		Activities -
		Proprietary Fund		Internal
	400	410		Service
	Solid Waste	Building Inspections		Funds
	System	Permitting	Total	
Operating Revenues				
Charges for Services	\$ 12,263,608	\$ -	\$ 12,263,608	\$ 41,143,004
Permits, Licenses, and Franchise Fees	429,788	1,907,300	2,337,088	-
Special Assessments and Impact Fees	5,496,469	-	5,496,469	-
Miscellaneous Revenue	2,373,012	1,593	2,374,605	4,211,254
Total Operating Revenues	20,562,877	1,908,893	22,471,770	45,354,258
Operating Expenses				
Personal Services	5,278,024	2,187,389	7,465,413	2,549,993
Depreciation	1,151,668	43,201	1,194,869	1,908,431
Indirect Costs	1,157,966	52,316	1,210,282	859,969
Supplies and Materials	1,324,363	124,261	1,448,624	4,371,405
Other Services and Charges	11,445,243	92,393	11,537,636	6,833,399
Claims and Losses	-	-	-	28,192,642
Total Operating Expenses	20,357,264	2,499,560	22,856,824	44,715,839
Operating Income (Loss)	205,613	(590,667)	(385,054)	638,419
Non-Operating Revenues (Expenses)				
Net Gain (Loss) on Disposal of Capital Assets	(1,816)	-	(1,816)	-
Investment Income	734,350	156,869	891,219	1,787,457
Private Donations	-	-	-	120,150
Interest Expense	-	-	-	(2,637)
Total Non-Operating Revenues (Expenses)	732,534	156,869	889,403	1,904,970
Income (Loss) Before Capital Contributions and Transfers	938,147	(433,798)	504,349	2,543,389
Transfers				
Transfers in	2,472	-	2,472	1,643,563
Transfers (out)	(200,000)	-	(200,000)	-
Total Transfers	(197,528)	-	(197,528)	1,643,563
Change in Net Position	740,619	(433,798)	306,821	4,186,952
Net Position, Beginning	15,873,342	1,482,863	17,356,205	36,602,390
Change in Financial Reporting Entity	-	-	-	(1,198,850)
Net Position, Beginning as Adjusted	15,873,342	1,482,863	17,356,205	35,403,540
Total Net Position, Ending	\$ 16,613,961	\$ 1,049,065	\$ 17,663,026	\$ 39,590,492

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	400 Solid Waste System	Non-Major Proprietary Fund 410 Building Inspections Permitting	Total	
Cash Flows from Operating Activities				
Cash Received for Services	\$ 13,332,574	\$ 2,014,141	\$ 15,346,715	\$ 43,041,470
Cash Received from Special Assessments and Franchise Fees	5,496,469	-	5,496,469	-
Miscellaneous Cash Receipts	2,373,011	1,593	2,374,604	4,211,255
Cash Paid to Outside Parties	(14,483,623)	(401,119)	(14,884,742)	(40,250,470)
Cash Paid to Employees	(4,778,725)	(1,920,871)	(6,699,596)	(2,597,479)
Net Cash Provided by (Used in) Operating Activities	1,939,706	(306,256)	1,633,450	4,404,776
Cash Flows from Non-Capital Financing Activities				
Due from Other Funds	(302)	-	(302)	(10,901)
Due from Other Governments	34,507	1,321	35,828	262,122
Private Donations	-	-	-	120,150
Transfers in	2,472	-	2,472	1,643,563
Transfers (out)	(200,000)	-	(200,000)	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	(163,323)	1,321	(162,002)	2,014,934
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Assets	(593,000)	-	(593,000)	(1,215,837)
Lease Costs Paid	-	-	-	(52,260)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(593,000)	-	(593,000)	(1,268,097)
Cash Flows from Investing Activities				
Interest Received	734,350	156,869	891,219	1,787,457
Proceeds from Investments	56,732	-	56,732	-
Net Cash Provided by (Used in) Investing Activities	791,082	156,869	947,951	1,787,457
Net Increase (Decrease) in Cash and Cash Equivalents	1,974,465	(148,066)	1,826,399	6,939,070
Cash and Cash Equivalents, Beginning of Year	7,179,561	2,679,676	9,859,237	41,301,681
Change in Financial Reporting Entity	-	-	-	(1,614,564)
Cash and Cash Equivalents, Beginning of Year (Restated)	7,179,561	2,679,676	9,859,237	39,687,117
Cash and Cash Equivalents, End of Year	\$ 9,154,026	\$ 2,531,610	\$ 11,685,636	\$ 46,626,187

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	Business-Type Activities - Enterprise Funds			Governmental
		Non-Major		Activities -
	400	Proprietary Fund		Internal
	Solid Waste	410		Service
	System	Building Inspections	Total	Funds
		Permitting		
Cash and Cash Equivalents Classified as:				
Equity in Pooled Cash and Investments	\$ 9,127,566	\$ 2,531,610	\$ 11,659,176	\$ 45,763,436
Other Cash and Equivalents	250	-	250	120,000
Cash with Claims Administrator	-	-	-	742,751
Restricted Equity in Pooled Cash and Investments	26,210	-	26,210	-
Total	\$ 9,154,026	\$ 2,531,610	\$ 11,685,636	\$ 46,626,187
<u>Reconciliation of Operating Income (Loss) to</u>				
<u>Net Cash Provided by (Used in)</u>				
<u>Operating Activities</u>				
Operating Income (Loss)	\$ 205,613	\$ (590,667)	\$ (385,054)	\$ 638,419
Adjustments to Reconcile Operating Income (Loss)				
to Net Cash Provided by (Used in) Operating				
Activities:				
Depreciation Expense	1,151,668	43,201	1,194,869	1,908,431
Pension Expense Adjustment	240,313	160,390	400,703	(14,953)
OPEB Expense Adjustment	100,090	41,380	141,470	556
Increase (Decrease) in Estimated Landfill				
Post-Closure Cost	(144,674)	-	(144,674)	-
Increase (Decrease) in Estimated Liability for				
Self-Insured Losses	-	-	-	(218,208)
(Increase) Decrease in Accounts Receivable	428,056	(962)	427,094	1,485,456
Increase (Decrease) in User Deposits	(36,796)	-	(36,796)	-
Increase (Decrease) in Accrued Compensated				
Absences	93,869	27,289	121,158	(20,897)
Increase (Decrease) in Unearned Revenue	(250)	-	(250)	285,890
(Increase) Decrease in Inventories	-	-	-	1,129
Increase (Decrease) in Accounts Payable	(98,183)	13,113	(85,070)	338,953
Total Adjustments	1,734,093	284,411	2,018,504	3,766,357
Net Cash Provided by (Used in)				
Operating Activities	\$ 1,939,706	\$ (306,256)	\$ 1,633,450	\$ 4,404,776
<u>Supplemental Disclosure of Non-Cash Activities,</u>				
<u>Non-Cash Financing, and Investment Activities</u>				
Assets Acquired Under Leases	\$ -	\$ -	\$ -	\$ 258,869
Liabilities Under Leases	-	-	-	(258,869)

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	Total Custodial Funds	Other Postemployment Benefits Trust Fund
Assets		
Equity in Pooled Cash and Investments	\$ 161,150	\$ 595,634
Other Cash and Equivalents	11,465,966	(11,418)
Investments, at Fair Value:		
FLCLASS/LGIP	1,695,509	-
FMPTF/LGIP	-	2,865,821
Due from Individuals	521,556	-
Due from Other Governments	9,837	-
Total Assets	13,854,018	3,450,037
Liabilities		
Accounts Payable	-	210,929
Assets Held for Others	669,828	-
Due to Other Governments	966,006	-
Deposits - Installment Taxes	7,559,032	-
Total Liabilities	9,194,866	210,929
Net Position		
Restricted for Individuals, Organizations, and Other Governments	4,659,152	-
Restricted for OPEB	-	3,239,108
Total Net Position	\$ 4,659,152	\$ 3,239,108

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Total Custodial Funds	Other Postemployment Benefits Trust Fund
Additions		
Collections:		
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ 598,370,804	\$ -
Deposits and Certificates Collected	176,033,435	-
Sales and Deeds Collected	2,147,279	-
Other Funds Collected	3,971,974	-
Total Collections	<u>780,523,492</u>	<u>-</u>
Contributions:		
Employer	-	2,910,119
Members	-	1,900,654
Total Contributions	<u>-</u>	<u>4,810,773</u>
Investment Earnings:		
Net Appreciation in Fair Value of Investments	-	484,310
Total Investment Income (Loss)	-	484,310
Less investment expense	-	(3,084)
Net investment income	<u>-</u>	<u>481,226</u>
Total Additions	<u>780,523,492</u>	<u>5,291,999</u>
Deductions		
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	597,376,270	-
Deposits and Certificates Disbursed	179,043,793	-
Other Funds Disbursed	3,908,442	-
Benefit Payments	-	4,712,920
Administrative Expenses	-	97,853
Total Deductions	<u>780,328,505</u>	<u>4,810,773</u>
Net Increase (Decrease)	194,987	481,226
Net Position, Beginning of Year	<u>4,464,165</u>	<u>2,757,882</u>
Net Position, End of Year	<u>\$ 4,659,152</u>	<u>\$ 3,239,108</u>

The accompanying notes are an integral part of the financial statements.

Notes to the Financial Statements

**ALACHUA COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
SEPTEMBER 30, 2024**

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ALACHUA COUNTY, FLORIDA
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Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

Alachua County, Florida (the County) is a political subdivision of the State of Florida and is governed by a five-member elected Board of County Commissioners (the Board) that derives its authority from the County Charter and Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: the Sheriff, Supervisor of Elections, Property Appraiser, Clerk of the Circuit Court, and Tax Collector. The Constitutional Officers, except for the Supervisor of Elections, maintain separate accounting records and budgets.

The Board funds the operations of both the Sheriff and the Supervisor of Elections. The Board, the Library District, the St. Johns River Water Management District, and the Suwannee River Water Management District fund the operations of the Property Appraiser. The Clerk's duties as Clerk to the Board and Clerk of the County Court are funded from fees and charges authorized under Chapter 2009-61 and 2009-204, Laws of Florida, and the Board. The Tax Collector's operations are funded by fees collected by the Officer.

The accompanying financial statements present the County (primary government) and its Component Units.

The government-wide financial statements include the financial data of the County's Component Units. They are included because if excluded, the County's financial statements would be misleading. One blended component unit and two discretely presented component units are presented in the government-wide financial statements to emphasize their legal separation from the County. The following Component Units are included in the statements:

Blended Component Unit

1. CareerSource North Central Florida

The Dual County Workforce Development Council (the Council) was established by Interlocal Agreement pursuant to Chapter 163, Florida Statutes, to carry out the responsibilities under the Workforce Innovation and Opportunity Act (WIOA). The Council oversees the implementation of workforce programs and services in accordance with WIOA and such other workforce federal, state, and other non-governmental grants which may be awarded to the North Central Florida Workforce Development Area.

In June 2024 the State CareerSource Florida Board of Directors voted to consolidate the two county Local Workforce Development Area of Alachua and Bradford counties with the four county Local Workforce Development Area of Columbia, Dixie, Gilchrist, and Union counties, also known as CareerSource Florida Crown. Effective July 1, 2024, CareerSource Florida Crown and CareerSource North Central Florida were consolidated into a new six county region and the new region retained the name CareerSource North Central Florida. As of September 30, 2024, governance of the new six county region remained with the Dual County Workforce Development Council that was established by Interlocal Agreement pursuant to Chapter 163, Florida Statutes.

ALACHUA COUNTY, FLORIDA
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CareerSource North Central Florida refers to the Council, Workforce Board, career centers, and the Administrative Entity in accordance with the *Brand Standards Manual* dated August 2015 and published by CareerSource Florida. This blended component unit, although a legally separate entity, is in substance, part of the County's operations and so data from this unit is combined with data from the primary government.

Discretely Presented Component Units

2. John A. H. Murphree Law Library

The John A. H. Murphree Law Library, a dependent special district established by Special Act (57-1118) during the 1957 Florida Legislative session, is a discretely presented component unit that is fiscally dependent on the County and provides financial benefits to the Courts, County Officials, and the public at large. The Board of Trustees for the Law Library consists of one County Commissioner and several other local law community individuals. The Board of Trustees has full power and authority to establish, operate, and maintain the Law Library. The Board of County Commissioners is authorized to appropriate other available funds for the use of the Law Library. There are no separately issued financial statements.

3. Alachua County Housing Finance Authority

The Alachua County Housing Finance Authority (Chapter 159.601, Florida Statutes), a dependent special district, is a discretely presented component unit that provides financing for low-income housing in Alachua County. The members of the Alachua County Housing Finance Authority are appointed by the Alachua County Board of County Commissioners and the Alachua County Housing Finance Authority is required to obtain Board approval for all its fiscal activities. The Alachua County Housing Finance Authority is governed by a separate board and does not provide services exclusively to the County. There are no separately issued financial statements.

The fiscal year-end for both discretely presented component units is September 30.

Related Organizations

The Alachua County Library District (Chapter 98-502 as amended by 03-375, Laws of Florida) provides library system services and facilities for all citizens of the County. The Alachua County Health Facilities Authority (Chapter 154.201, Florida Statutes) assists in financing health care facilities. The Alachua County Housing Authority (Section 421.27, Florida Statutes) assists in providing safe and sanitary dwelling accommodations to persons of low income. The Children's Trust of Alachua County (Ordinance No. 18-08) provides children's services throughout Alachua County. Alachua County is not able to impose its will on these organizations, and there is no financial benefit/burden relationship between these organizations and the County. Therefore, these organizations are not component units and are not included in the accompanying financial statements.

As of September 30, 2024, the County had not participated in any joint ventures with any other governmental entities.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

B. Government-Wide and Fund Financial Statements

The basic financial statements of the County are composed of the following:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

1. Government-Wide Financial Statements

Government-wide financial statements (the Statement of Net Position and the Statement of Activities) provide financial information on County government as a whole, except for fiduciary activities.

These statements include separate columns for the government and business-type activities of the primary government and its component units. As a general rule, effects of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are interfund services provided and used between functions. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

2. Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the County's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and non-major funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the custodial funds.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

The Governmental Accounting Standards Board (GASB) Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the supplemental information section.

Governmental Major Funds

General Fund—The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. The County-wide General Fund is subdivided into the following 6 categories: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

MSTU – Law Enforcement—This fund was established September 9, 1976, by Alachua County ordinance 76-85 and 86. The fund was later split on October 1, 2002, by Alachua County ordinances 02-21, in accordance with Florida Statute 125.01 (1)(q), in order to segregate law enforcement services from other unincorporated services. It pays for the majority of the Sheriff's patrol in the unincorporated area of the County through transfers to the Sheriff.

MSBU – Fire Protection—This fund was established September 9, 1976, by Alachua County ordinance 76-85 and 86. The fund was later split in fiscal year 2003 and 2007 in order to segregate law enforcement services and MSTU Fire protection. On July 11, 2017, Alachua County ordinance 17-06 was adopted to create fire assessment. It provides firefighting and related services to citizens in the unincorporated area of the County.

Emergency Services Fund—This fund accounts for the revenues and expenditures of grant funds used for fire rescue, emergency management, E-911, and disaster relief. All services provided by the Fire Rescue Department are provided under the authority of the Alachua County Codes/Ordinances, Florida Statutes, adopted 2004 Fire/EMS Master Plan and 2012 Update, Board of County Commissioners (BOCC) Fire Service Delivery Core Principals, and National Fire Protection Association.

Infrastructure Sales Surtax 1%—This fund accounts for the revenues and expenditures of the voter approved 1% Surtax beginning on January 1, 2023.

Other Capital Projects Fund—The other capital projects fund is used to account for financial resources: (a) that are restricted or legally limited to specific capital expenditures, or (b) that the government has publicly expressed its intention to use for the acquisition or construction of major capital facilities and renovations (other than those financed by the proprietary fund types).

Transportation Trust Fund—This capital project fund is used to account for capital transportation projects, such as roads and multi-modal improvements and maintenance, using money transferred from the General Fund and from the Transportation Improvement Revenue Bonds, Series 2008. The fund was established March 8, 2005, by resolution 05-20.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Enterprise Major Funds

Solid Waste System—This fund accounts for revenues and expenses associated with refuse/garbage disposal, recyclable reclaiming, care of closed landfills, and collection activities outside the mandated designated Alachua County collection area.

Enterprise Non-Major Fund

Building Inspections/Permitting—This fund was established on October 1, 1998, to account for revenues and expenses associated with licenses, permits, fines, and fees for services of the Department of Growth Management, Office of Codes Enforcement.

Other Fund Types

Internal Service Funds—Internal service funds account for services provided primarily to other departments of the County on a cost-reimbursement basis and include the Self-insurance, Fleet Management, Vehicle Replacement, and Health Insurance funds.

Trust and Custodial Funds—Trust and custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals; examples are cash bonds, traffic fines, support payments, other postemployment benefits trust, and ad valorem taxes.

Non-Current Governmental Assets/Liabilities

GASB Statement No. 34 requires non-current governmental assets, such as land and buildings, non-current governmental liabilities, such as general obligation bonds, and revenue bonds and leases, to be reported in the governmental activities column in the government-wide Statement of Net Position.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

1. Government-Wide Financial Statements

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenses. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce the County's long-term indebtedness are reported as a reduction of related liability, rather than as expenses.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

The effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate indirect costs between governmental activities to avoid a doubling up effect.

2. Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash. Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of available spendable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as another financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

3. Proprietary Fund Financial Statements

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting and the economic resources measurement focus. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses include those costs associated with the principal activities of the funds; all other expenses would be considered non-operating.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenses. Proceeds of long-term debt would be recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness would be reported as a reduction of the related liabilities, rather than as an expense. Currently, the proprietary funds carry no debt.

4. Fiduciary Fund Financial Statements

Fiduciary funds include trust funds and custodial funds. All trust funds use the economic resources measurement focus and accrual basis of accounting. The County has one trust fund – the Other Postemployment Benefits (OPEB) fund. Custodial funds also use an accrual basis of accounting.

D. Assets, Liabilities, Deferred Inflows/Outflows, and Net Position

1. Cash and Equivalents

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators, balances in the State Board of Administration Investment Pool, money market funds, certificates of deposit, and U.S. Treasury securities.

2. Investments

Investments for the County are reported at fair value.

3. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as Internal Balances.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance designation in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

4. Inventories, Prepaid Items, and Assets Held for Resale

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the first-in first-out method of accounting. Inventory shown in the governmental funds consists of fuel, veterinary and medical supplies, vehicle parts, and road materials. Inventory and prepaid items are recorded as an expenditure when consumed (consumption method) rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Inventories and prepaid items are reported as non-spendable fund balance in governmental funds. Assets held for resale include homes rehabilitated through the Neighborhood Stabilization Program whose proceeds upon sale are used to purchase additional homes.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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5. Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Position because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net position before unrestricted net position.

Certain Solid Waste System Enterprise Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill post-closure care. See Note 1.D.8.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, right of ways, bridges, sidewalks, traffic signals, storm water drainage, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets to include items of a non-consumable nature with a value of at least \$15,000 and a life of more than one year. Software costing over \$100,000 with a life greater than one year is also capitalized.

Roads, bridges, traffic signals, and storm water basins constructed prior to October 1, 2000, are reported at estimated historical cost. Donated capital assets are recorded at estimated acquisition value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The County's capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings/Improvements	10-50
Equipment/Software	2-20
Infrastructure	10-50

7. Right-to-Use Assets

The County has received right-to-use lease assets as a result of implementing GASB Statement No. 87, *Leases*. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related liability plus, any lease payments made prior to the lease term, lease incentives, and ancillary charges necessary to place the lease into service. The right-to-use assets are amortized on a straight-line basis over the life of the related lease.

ALACHUA COUNTY, FLORIDA
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The County has received right-to-use subscription assets as a result of implementing GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITA). The County recognizes a SBITA liability and a SBITA asset at the commencement of the SBITA term. The SBITA liability is measured at the present value of payments expected to be made during the subscription term. The SBITA asset is initially measured as the amount of the liability, adjusted for any payments made during the initial implementation stages. In subsequent fiscal years, the subscription asset is amortized on the straight-line basis over its useful life, which is the same as the subscription term.

8. Landfill Post-Closure Care Costs

The County has adopted a policy based on U.S. Environmental Protection Agency rules and, in accordance with Florida Law, sets aside funds for the post-closure care costs of the County's closed landfills.

The County has no landfills that are currently accepting waste. Within the Solid Waste System Enterprise Fund, deposits are made to the fund's other cash and equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post-closure cost. This amount is represented as Restricted Assets on the Statement of Net Position. Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection.

The liability on the face of the statements is equal to the total estimated cost of post-closure care. The estimates are reviewed and adjusted each year for changes resulting from inflation, deflation, technology, or changes in applicable laws or regulations.

9. Unearned Revenue

If assets have been received by the County for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account.

10. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by employees. The amount estimated to be used in the following fiscal year is the current amount. The amount estimated to be used in subsequent fiscal years is the non-current amount. The current and non-current amounts for government funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the revenue reduction approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

12. Bond Discounts/Premiums

Bond discounts and premiums associated with the issuance of governmental bonds are amortized according to the straight-line method. For financial reporting, unamortized bond discounts and premiums are netted against the applicable long-term debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditure of monies are recorded in order to reserve that amount of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; encumbrances are reported as restricted, committed, or assigned fund balances at year-end, depending on the level of constraint and are re-appropriated the following year.

14. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

15. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Alachua County OPEB Plan and additions to/deductions from Alachua County OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the Alachua County OPEB Plan. For this purpose, the Alachua County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

16. Deferred Inflows/Outflows

Deferred outflows of resources are defined as a consumption of net assets by the government that is applicable to a future reporting period. Deferred inflows of resources are defined as an acquisition of net assets by the government that is applicable to a future reporting period. Deferred outflows of resources have a positive effect on net position, similar to assets, and deferred inflows of resources have a negative effect on net position, similar to liabilities. Notwithstanding those similarities, deferred outflows of resources are not assets and deferred inflows of resources are not liabilities and accordingly are not included in those sections of the statement of financial position.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

17. Classifications of Fund Balances and Net Position

The County follows GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which classifies fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. The fund balance classifications are described below:

- *Non-Spendable Fund Balance*—The non-spendable fund balance classification includes amounts that cannot be spent because they are either: (a) not in spendable form, or (b) legally or contractually required to be maintained intact. Items included in this classification are not expected to be converted to cash.
- *Restricted Fund Balance*—The restricted fund balance is defined as having restrictions: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balances*—are those that can only be used for specific purposes pursuant to constraints by formal action of the County’s highest level of decision-making authority, which is an ordinance.
- *Assigned Fund Balances*—are amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Intent may be expressed by formal action of the BOCC, other than ordinances, or by the County Manager or acting administrative official as permitted by the BOCC’s adopted Purchasing Policy.
- *Unassigned Fund Balance*—Unassigned fund balance is the residual classification for the General Fund, the only fund that can report a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

The County’s policy is to expend resources in the following order of priority: restricted, committed, assigned, and unassigned. It is the County’s policy that unassigned fund balance of the General Fund, at fiscal year-end, not be less than 10% of the following year’s projected operating revenue. In any fiscal year where the County is unable to maintain the minimum unassigned fund balance, the County shall reestablish the minimum amount over a 3-year period. During the reestablishment period, the County shall not appropriate any amounts of unassigned fund balance for the purpose of balancing the budget until the 10% minimum is reached.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

E. Accounting Changes

GASB Statements Implemented

For the year ended September 30, 2024, the County implemented GASB Statement No. 100, *Accounting Changes and Error Corrections*. This statement enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understanding, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

Change Within Reporting Entity

The County previously reported the Computer Replacement and Telephone Services funds as internal service funds. During the year, the County moved these funds activity into the County's General Fund. The County previously reported the Career Source Region 9 and COVID-19 Relief Funds as major governmental funds. However, during the year, these funds no longer met the threshold to be presented as major funds and are now included in non-major enterprise funds for the current year.

	<u>As Previously Reported</u>	<u>Change to or Within Reporting Entity</u>	<u>Restated</u>
Governmental Funds			
Major Fund:			
Career Source Region 9	\$ 10,426	\$ (10,426)	\$ -
COVID-19 Relief	-	-	-
Non-Major Funds	91,388,880	10,426	91,399,306
Proprietary Funds			
Internal Service Funds:			
Computer Replacement	\$ 1,575,791	\$ (1,575,791)	\$ -
Telephone Services	(376,941)	376,941	-
Governmental Funds			
General Fund	\$ 115,195,078	\$ 1,391,209	\$ 116,586,287
Government-Wide			
Governmental Activities*			

*Note: The County's Internal Service Funds are considered governmental activities; therefore, the GASB 34 adjustments were already included in governmental activities. This results in no change in net position for the governmental activities.

Note 2 - Stewardship, Compliance, and Accountability

The County uses the following procedures in establishing the budgetary data reflected in the Required Supplementary Information and Supplementary Information sections of this financial statement.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

1. The County adopts its budget in accordance with Chapters 129 and 200 of the Florida Statutes, the County Charter, and County Policy. The County and County Manager follow an internal hearing process to set the proposed tentative budget and millage. Public hearings are then held to adopt both a tentative budget and millage, and a final budget and millage, in accordance with Chapters 129 and 200, Florida Statutes.
2. Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner: The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level. The County has adopted more stringent policies that control expenditures on the major category (Personal Services, Operating, Capital Outlay, Debt Service, Grants and Aids, and Non-Operating) level within funds. The County, additionally, has adopted a Budget Amendment Policy that allows the County Manager to transfer budget amounts between departments within funds. The Board must authorize all budget changes between funds.
3. Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles.
4. Appropriations for the County lapse at the close of a fiscal year. Encumbered appropriations are re-appropriated in the ensuing year's budget.
5. Budget for the Clerk's Fine and Forfeiture special revenue fund is approved by the Florida Clerk of Courts Operations Corporation and the Board. The Florida Department of Revenue approves the Property Appraiser's and the Tax Collector's respective budgets.
6. Formal budgetary integration is used as a management control device for all funds of the County.

The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2024:

	<u>Appropriations</u>	<u>Total Expenses</u>	<u>Budget Positive/(Negative)</u>
Enterprise Funds			
Solid Waste System	\$ 23,501,054	\$ 20,357,264	\$ 3,143,790
Building Inspections/Permitting	4,091,128	2,499,560	1,591,568
Internal Service Funds			
Self-Insurance	15,221,719	7,262,240	7,959,479
Fleet Management	6,671,734	5,782,941	888,793
Vehicle Replacement	7,317,900	1,831,069	5,486,831
Health Insurance	55,267,003	29,839,589	25,427,414

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Note 3 - Fund Balance Classification and Restricted Net Position

A. Governmental Fund Balance Classification

		MSTU Law Enforcement	MSBU Fire Protection
	General		
Non-Spendable			
Inventory	\$ 945,082	\$ -	\$ -
Advance from Other Fund	5,000	-	-
Prepaid Items	1,044	-	-
Total Non-Spendable	<u>951,126</u>	<u>-</u>	<u>-</u>
Restricted For			
Bond Covenants - Cash Reserves	-	-	-
CHOICES Referendum	-	-	-
Wild Space Public Places Referendum	-	-	-
Other Infrastructure Uses	-	-	-
Tourist Development	-	-	-
Road Construction	-	-	-
Capital Improvement Revenue Bond Projects	-	-	-
Public Safety	-	7,756,312	-
Alachua County Forever	-	-	-
Impact Fee - Fire	-	-	-
Impact Fee - Parks	-	-	-
Impact Fee - Transportation	-	-	-
Multi-Modal Transportation Mitigation	-	-	-
Opioid Abatement	-	-	-
State and Federal Grants and Other Purposes	-	-	-
Mobility Fee	-	-	-
Enabling Legislation	-	-	-
Total Restricted	<u>-</u>	<u>7,756,312</u>	<u>-</u>
Committed For			
Public Safety Programs	-	-	-
Total Committed	<u>-</u>	<u>-</u>	<u>-</u>
Assigned For			
Subsequent Year's Reserve for Contingency	13,023,670	-	-
FY25 Appropriated Fund Balance	14,786,942	-	-
Administration	19,626,665	-	-
Capital Maintenance and Preservation	-	-	-
Capital Projects	-	-	-
Courts	-	-	-
Culture and Recreation	2,034,952	-	-
Debt Service	-	-	-
Economic Environment	5,581,337	-	-
Human Services	6,002,903	-	-
Physical Environment	1,157,948	-	-
Public Safety	3,969,892	-	11,232,341
Transportation	-	-	-
Total Assigned	<u>66,184,309</u>	<u>-</u>	<u>11,232,341</u>
Unassigned	<u>50,152,158</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>\$ 117,287,593</u>	<u>\$ 7,756,312</u>	<u>\$ 11,232,341</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

	Emergency Services	Infrastructure Sales Surtax 1%	Other Capital Projects
Non-Spendable			
Inventory	\$ -	\$ -	\$ -
Advance from Other Fund	-	-	-
Prepaid Items	-	-	-
Total Non-Spendable	-	-	-
Restricted For			
Bond Covenants - Cash Reserves	-	-	-
CHOICES Referendum	-	-	-
Wild Space Public Places Referendum	-	21,193,837	-
Other Infrastructure Uses	-	24,026,680	-
Tourist Development	-	-	-
Road Construction	-	-	-
Capital Improvement Revenue Bond Projects	-	-	33,056,189
Public Safety	-	-	-
Alachua County Forever	-	-	-
Impact Fee - Fire	-	-	977,220
Impact Fee - Parks	-	-	646,306
Impact Fee - Transportation	-	-	-
Multi-Modal Transportation Mitigation	-	-	-
Opioid Abatement	-	-	-
State and Federal Grants and Other Purposes	262,259	-	-
Mobility Fee	-	-	-
Enabling Legislation	4,404,747	-	-
Total Restricted	4,667,006	45,220,517	34,679,715
Committed For			
Public Safety Programs	-	-	-
Total Committed	-	-	-
Assigned For			
Subsequent Year's Reserve for Contingency	-	-	-
FY24 Appropriated Fund Balance	-	-	-
Administration	-	-	-
Capital Maintenance and Preservation	-	-	241,503
Capital Projects	-	-	1,572,580
Courts	-	-	-
Culture and Recreation	-	-	-
Debt Service	-	-	-
Economic Environment	-	-	36,681
Human Services	-	-	-
Physical Environment	-	-	-
Public Safety	3,598,624	-	-
Transportation	-	-	-
Total Assigned	3,598,624	-	1,850,764
Unassigned	-	-	-
Total Fund Balances	\$ 8,265,630	\$ 45,220,517	\$ 36,530,479

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

	Transportation Trust	Other Governmental Funds	Total Governmental Funds
Non-Spendable			
Inventory	\$ -	\$ 376,720	\$ 1,321,802
Advance from Other Fund	-	-	5,000
Prepaid Items	-	4,478	5,522
Total Non-Spendable	-	381,198	1,332,324
Restricted For			
Bond Covenants - Cash Reserves	-	6,208,630	6,208,630
CHOICES Referendum	-	3,682,270	3,682,270
Wild Space Public Places Referendum	-	21,148,741	42,342,578
Other Infrastructure Uses	-	-	24,026,680
Tourist Development	-	8,949,330	8,949,330
Road Construction	23,384,152	-	23,384,152
Capital Improvement Revenue Bond Projects	-	-	33,056,189
Public Safety	-	3,227,070	10,983,382
Alachua County Forever	-	2,518,610	2,518,610
Impact Fee - Fire	-	-	977,220
Impact Fee - Parks	-	814,059	1,460,365
Impact Fee - Transportation	8,579,482	-	8,579,482
Multi-Modal Transportation Mitigation	8,785,990	-	8,785,990
Opioid Abatement	-	562,145	562,145
State and Federal Grants and Other Purposes	-	4,519,997	4,782,256
Mobility Fee	112,218	-	112,218
Enabling Legislation	-	13,418,485	17,823,232
Total Restricted	40,861,842	65,049,337	198,234,729
Committed For			
Public Safety Programs	-	293,780	293,780
Total Committed	-	293,780	293,780
Assigned For			
Subsequent Year's Reserve for Contingency	-	-	13,023,670
FY24 Appropriated Fund Balance	-	-	14,786,942
Administration	-	-	19,626,665
Capital Maintenance and Preservation	-	-	241,503
Capital Projects	10,631	-	1,583,211
Courts	-	675,183	675,183
Culture and Recreation	-	1,299,330	3,334,282
Debt Service	-	15,240,601	15,240,601
Economic Environment	-	1,987,328	7,605,346
Human Services	-	16,505	6,019,408
Physical Environment	-	40,330	1,198,278
Public Safety	-	-	18,800,857
Transportation	-	3,560,032	3,560,032
Total Assigned	10,631	22,819,309	105,695,978
Unassigned	-	(359,024)	49,793,134
Total Fund Balances	\$ 40,872,473	\$ 88,184,600	\$ 355,349,945

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

B. Fund Balance Restricted By Enabling Legislation

<u>Program</u>	<u>Amount</u>
Culture and Recreation	\$ 483,957
Courts	4,669,118
Community Services	205,090
Environmental Services	158,555
Emergency Services	4,404,747
Law Enforcement	618,549
Solid Waste Collection	3,921,084
Stormwater Management	<u>3,362,132</u>
Total	<u>\$ 17,823,232</u>

Note 4 - Cash and Investments

The County, for accounting and investment purposes, maintains an internal investment pool that includes all the County's cash deposits and investments, except for those monies which are legally restricted to separate administration or are administered by other agencies. This gives the County the ability to invest large amounts of idle cash for short periods of time and maximize earning potential. Each fund's portion of the investment pool is displayed on the governmental funds balance sheet as "equity in pooled cash and investments."

Deposits and investments as of September 30, 2024, are classified in the accompanying financial statements as follows:

Statement of Net Position

Primary Government:

Equity in Pooled Cash and Investments	\$ 398,657,095
Cash with Claims Administrator	742,751
Other Cash and Equivalents	22,936,807
Investments	2,850,607

Restricted Cash and Investments:

Sinking Fund Cash and Equivalents	6,208,630
Equity in Pooled Cash and Investments	26,210
Investments	2,292,265

Component Units:

Equity in Pooled Cash and Equivalents	712,595
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Statement of Fiduciary Net Position:

Equity in Pooled Cash and Investments	756,784
Other Cash and Investments	11,454,548
Investments	<u>4,561,330</u>

Total Cash and Investments	<u>\$ 451,199,622</u>
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ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Deposits and investments as of September 30, 2024, consist of the following:

Primary Government:	
Deposits with Financial Institutions	\$ 41,428,239
Investments	392,286,610
Component Units:	
Investments	712,595
Fiduciary Assets:	
Deposits with Financial Institutions	12,059,276
Investments	<u>4,712,902</u>
Total Cash and Investments	<u>\$ 451,199,622</u>

A. Cash Deposits

Deposits in banks and thrift institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral, having a fair value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. The entire County's operating and Component Units cash deposits are placed with qualified financial institutions and are fully insured or collateralized.

B. Investments

The County has formally adopted investment policies for Operating Funds and Component Units as described below.

Operating Funds and Component Units Investment Policy

The County adopted the Operating Fund Investment Policy with Ordinance 95-8, which provides for the investment of surplus operating public funds in the following instruments, none of which shall be in the form of derivatives. The following types of investments are allowed by the policy:

- The State Board of Administration's Florida Local Government Investment Pool (Florida PRIME).
- Negotiable direct obligations, or obligations which are unconditionally guaranteed by the United States Government.
- Interest-bearing time deposits or savings accounts in certain financial institutions provided that any such deposits are secured by collateral as may be prescribed by law.
- Obligations of the Federal Farm Credit Banks, Federal Home Loan Mortgage Corporation, or Federal Home Loan Bank or its district banks, including Federal Home Loan Mortgage Corporation participation certificates, or obligations guaranteed by the Government National Mortgage Association.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

- Securities of or other interests in, any registered open-end or closed-end management type investment company or investment trust provided the portfolio of such investment company or investment trust is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations and provided such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.

Investment Holdings

As of September 30, 2024, the County had the following investments:

<u>Investments</u>	<u>WAM (Years)</u>	<u>Fair Value</u>
Holdings		
Primary Government:		
Fidelity Treasury MMF	25 days	\$ 127,106
FLGIT	1.6 days	2,364,992
Florida Trust Day to Day Fund	10.10 days	23,603,245
FLPALM	35 days	30,193,776
FLCLASS	30 days	15,402,813
Florida Fixed Income Trust	50 days	46,565,253
Florida Fixed Income Trust – Enhanced	50 days	16,601,091
Florida Surplus Asset Fund	30.02 days	11,092,452
Florida PRIME	39 days	116,892,512
Federal Agency Commercial MBS (PFM)	1.47	5,896,802
Federal Agency MBS (PFM)	2.00	986,351
Federal Agency CMO (PFM)	1.12	171,067
U.S. Treasury Bond/Note (PFM)	1.91	84,058,581
Municipal Bonds (PFM)	0.61	440,511
Bank Note (PFM)	2.21	587,114
Corporate Note (PFM)	1.77	11,965,845
Asset-Backed Security (PFM)	1.33	25,337,099
Total Primary Government		<u>392,286,610</u>
Component Unit:		
Florida PRIME	39 days	<u>712,595</u>
Fiduciary:		
FMPTF Broad Market HQ Bond Fund	7.10	416,743
FMPTF Core Plus Fixed Income Fund	6.66	436,724
FMPTF Diversified Large Cap Equity	n/a	744,999
FMPTF Diversified Small to Mid Cap Equity	n/a	419,597
FMPTF International Equity Portfolio	n/a	590,862
FMPTF Core Real Estate Portfolio	n/a	256,896
Florida Trust Day to Day Fund	10.10 days	151,572
FLCLASS	30 days	1,695,509
Total Fiduciary		<u>4,712,902</u>
Total Holdings		<u>\$ 397,712,107</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Brief Description of each Investment Type (Primary Government)

Regions MMF (Fidelity Treasury Only Money Market Fund)—An open-end pool that seeks as high a level of current income as is consistent with the security of principal and liquidity. The Fund seeks to preserve and maintain a stable net asset value of \$1.00 per share. The Fund maintains a weighted average maturity of 60 days or less. This Fund is held in the trust department at Regions Bank and is also used as a sweep account for individual security transactions bought and sold by PFM Asset Management.

Florida Local Government Investment Trust—This is a short-term bond fund created in December 12, 1991 through the joint efforts of the Florida Court Clerks and Comptrollers and the Florida Association of Counties. It is the longest running member-owned and member-governed local government investment pool in the State of Florida. The fund is rated AA+ by Standard & Poor's. The fund is structured to maintain safety of principal and maximize available yield through a balance of quality and diversification.

Florida PALM (Term)—This is short-term investment program organized in 2010 to serve Florida Public agency investors. The program offers the ability for the County to invest in share of fixed-rate, fixed-term investments. The portfolio is rated AA+ by Fitch rating agency and invests in maturity dates up to one year. The program requires a minimum investment of \$1 million and allows for unlimited investments and redemptions (no notice period). The program has adopted operating procedures consistent with the requirements of GASB Statement No. 79 to measure its investments at amortized cost. Therefore, the County's investment in Florida PALM is at amortized cost.

State Board of Administration's Local Government Investment Pool (Florida PRIME Fund)—The State of Florida's Local Government Investment Pool is administered by the Florida State Board of Administration (SBA), which provides regulatory oversight. The powers and duties of the SBA are defined in Florida Statute 218.409. In addition, Chapter 19-7 of the Florida Administrative Code identifies the rules and regulations governing the administration of the State Pool. These rules provide guidance and establish the general operating procedures for the administration of the pool. The SBA provides regulatory oversight for the Florida PRIME Fund. As a pool participant, the County owns a share of the respective pool, not the underlying securities.

The Florida PRIME Fund is an external investment pool that has adopted operating procedures consistent with the requirements of GASB Statement No. 79 to measure its investments at amortized cost. Therefore, the County's investment in PRIME is at amortized cost.

During times of normal operations there are no restrictions on redemptions; however, upon the occurrence of an event that has a material impact on liquidity or operations of the Florida Prime Fund, the Executive Director may limit contributions to or withdrawals from Florida Prime for 48 hours, to ensure that the SBA can invest moneys entrusted to it in exercising its fiduciary responsibility.

Additional information on the Florida PRIME Fund may be obtained from the SBA (www.sbafla.com).

U.S. Treasury, Federal Agencies and Municipal Bond Securities—The County contracts with PFM Asset Management LLC (PFM), Independent Investment Advisor, to manage a portion of the operating portfolio. PFM is authorized to invest in U.S. Treasury, Federal Agency, and Municipal bonds and notes on behalf of the County. At year-end, PFM directly managed \$98,855,463 (fair value) as disclosed in the credit risk section of this note.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Description of Component Unit Investment Holdings

The John A. H. Murphree Law Library and Alachua County Housing Finance Authority, the County's discretely presented component units, invest in the County's internal investment pool. Their investment balances at September 30, 2024 are \$56,530 and \$656,065, respectively, and the funds were invested in the Florida PRIME Fund. As participants in the internal investment pool the component units are subject to the same investment policy used for the County's operating funds.

Description of Fiduciary Asset Investment Holdings

The OPEB Trust invests with the Florida League of Cities' Florida Municipal Pension Trust Fund (FMPTF). The FMPTF is considered a Local Government Investment Pool (LGIP). The OPEB Trust owned shares in the LGIP at September 30, 2024, with a fair value of \$2,865,821. The Tax Collector participates in the Florida Cooperative Liquid Asset Securities System (FLCLASS), which is an independent Local Government Investment Pool that operates under investment guidelines established by Section 218.415, Florida Statutes. The Tax Collector investment balance at September 30, 2024, is \$1,695,509. The Clerk of the Court participates in the Florida Local Government Investment Trust, Day to Day Fund. The Florida Trust is an intergovernmental investment pool created by interlocal agreement under Florida Statute 163.01. The Clerk of the Court investment balance at September 30, 2024, is \$3,002,179.

Custodial Credit Risk – Deposits—Deposits are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized with securities held by the pledging financial institution's trust department or agent, but not in the County's name.

The County's operating investment policy requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2024, all County and Component Units bank deposits were in qualified public depositories and collateralized by the Bureau of Collateral Securities, Division of the Treasury, State Department of Insurance.

Custodial Credit Risk – Investments—Investment securities are exposed to custodial credit risk if they are uninsured and are not registered in the name of the government and are held by either the counterparty or by the counterparty's trust department or agent but not in the government's name.

The County's operating investment policy requires execution of a third-party custodial safekeeping agreement for all purchased securities, and requires that securities be held in the County's name. As of September 30, 2024, all securities are held in Region Bank's trust department in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's operating investment policies have a provision that the investment (excluding 2a7-like pools) be rated by a nationally recognized rating agency at the time of purchase in either of its two highest rating categories (within which there may be sub-categories or gradations indicating relative standing). This policy applies to the County's operating investments and investments of the component units.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Presented below is the rating as of year-end for each major investment type and classification:

<u>Investments</u>	<u>Ratings</u>	<u>Fair Value</u>
Holdings		
Primary Government:		
Fidelity Treasury MMF	AAAm	\$ 127,106
FLGIT	AAAf	2,364,992
Florida Trust Day to Day Fund	AAAm	23,603,245
Florida PRIME	AAAm	116,892,512
FLPALM	AAAm	30,193,776
FLCLASS	AAAm	15,402,813
Florida Fixed Income Trust	AAAf	46,565,253
Florida Fixed Income Trust – Enhanced	AAAf	16,601,091
Florida Surplus Asset Fund	AAAm	11,092,452
Federal Agency Commercial MBS (PFM)	AA+	5,896,802
Federal Agency MBS (PFM)	AA+	986,351
Federal Agency CMO (PFM)	AA+	171,067
U.S. Treasury Bond/Note (PFM)	AA+	84,058,581
Municipal Bonds (PFM):		
DASNY TXBL C	AA+	181,839
FL ST Board of Admin TXBL Rev Bonds (PFM)	AA	258,672
Bank Note (PFM):		
Bank Note (PFM)	A+	587,114
Corporate Note (PFM):		
Corporate Note (PFM)	AA+	950,727
Corporate Note (PFM)	AA-	1,196,464
Corporate Note (PFM)	A+	2,556,930
Corporate Note (PFM)	A	2,319,089
Corporate Note (PFM)	A-	2,643,338
Corporate Note (PFM)	BBB+	2,299,297
Asset-Backed Security (PFM):		
Asset-Backed Security (PFM)	AAA	18,031,691
Asset-Backed Security (PFM)	NR	7,305,408
Total Primary Government		<u>392,286,610</u>
Component Unit:		
Florida PRIME	AAAm	<u>712,595</u>
Fiduciary:		
FMPTF Broad Markey HQ Bond Fund	AAf	416,743
FMPTF Core Plus Fixed Income Fund	Unrated	436,724
FMPTF Diversified Large Cap Value	Unrated	744,999
FMPTF Diversified Small to Mid Cap Equity	Unrated	419,597
FMPTF International Equity Portfolio	Unrated	590,862
FMPTF Core Real Estate Portfolio	Unrated	256,896
Florida Trust Day to Day Fund	AAAm	151,572
FLCLASS	AAAm	<u>1,695,509</u>
Total Fiduciary		<u>4,712,902</u>
Total Holdings		<u>\$ 397,712,107</u>

Interest Rate Risk – Investments—Section 218.415(6), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The County has a formal investment policy for operating surplus funds that limits investment maturities to two years as a means of managing its exposure to fair value losses from increasing interest rates. Investment of non-operating funds, including bond reserves can have maturities that do not exceed ten years. Below is a detailed investment schedule organized by investment type, amount, and segmented time distribution:

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

<u>Investment</u>	<u>Fair Value</u>	<u>3 Months -</u>		
		<u>0-3 Months</u>	<u>1 Year</u>	<u>>1 Year</u>
Federal Agency Commercial MBS (PFM)	\$ 5,896,802	\$ -	\$ 865,266	\$ 5,031,536
Federal Agency MBS (PFM)	986,351	-	-	986,351
Federal Agency CMO (PFM)	171,067	-	-	171,067
U.S. Treasury Bond/Note (PFM)	84,058,581	-	-	84,058,581
Municipal Bonds (PFM)	440,511	-	440,511	-
Bank Note (PFM)	587,114	-	-	587,114
Corporate Note (PFM)	11,965,845	-	598,183	11,367,662
Asset-Backed Security (PFM)	25,337,099	-	2,167	25,334,932
Total	<u>\$ 129,443,370</u>	<u>\$ -</u>	<u>\$ 1,906,127</u>	<u>\$ 127,537,243</u>

Concentration of Credit Risk—The County’s adopted investment policy requires that assets held are diversified to control the risk of loss resulting from over-concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which these instruments are bought or sold. The County places no limit on the amount the County may invest in any one issuer. Diversification strategies within the established guidelines are reviewed and revised periodically as necessary by the appropriate management staff. The County held investments greater than 5% in the following investment categories:

<u>Category</u>	<u>Percentage of Total Cash and Investments</u>
Asset-Backed Security (PFM)	6.45%

C. Restricted Cash and Investments

The following chart illustrates cash and investments restricted by bond covenants or used to fund post-closure of the landfill, including the funding of cash reserve requirements as a result of bond issuer downgrades:

	<u>Sinking Fund</u>	<u>Landfill Post-Closure</u>
2014 Public Improvement Revenue Loan	\$ 1,094,448	\$ -
Capital Improvement Revenue Note, Series 2015A	383,605	-
Refunding Improvement Refunding Note, Series 2015B	1,355,806	-
2016 Public Improvement Refunding Note	799,948	-
2017 Public Improvement Revenue Note	140,447	-
2018 5 Cent Local Option Gas Tax Bank Loan	1,882,000	-
2020A Capital Improv Revenue Note	28,495	-
2020C Capital Improv Revenue Note	112,503	-
2021AB Tourist Development Tax Revenue Note	298,863	-
Capital Improvement Revenue Note, Series 2022	39,808	-
2023 Capital Improv Revenue Note	72,707	-
Solid Waste System	-	2,318,475
Total Restricted Cash and Investments	<u>\$ 6,208,630</u>	<u>\$ 2,318,475</u>

D. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

ALACHUA COUNTY, FLORIDA
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The County relied on a third-party company to obtain fair value quotes for all investments. Level 2 inputs were based on a matrix pricing model used to value the County's investments based on the investments' relationship to benchmark quoted prices. The following table summarizes the County's assets (and liabilities) as of September 30, 2024, for which fair values are determined on a recurring basis:

Type of Investment	Fair Value	Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
Operating Investments by Fair Value Level:				
Federal Agency Commercial MBS (PFM)	\$ 5,896,802	\$ -	\$ 5,896,802	\$ -
Federal Agency MBS (PFM)	986,351	-	986,351	-
Federal Agency CMO (PFM)	171,067	-	171,067	-
U.S. Treasury Bond/Note (PFM)	84,058,581	-	84,058,581	-
Municipal Bonds (PFM)	440,511	-	440,511	-
Bank Note (PFM)	587,114	-	587,114	-
Corporate Note (PFM)	11,965,845	-	11,965,845	-
Asset-Backed Securities (PFM)	25,337,099	-	25,337,099	-
Fidelity Treasury Money Markey Fund	127,106	127,106	-	-
Fiduciary Investments by Fair Value Level:				
FMPTF Broad Market HQ Bond Fund	416,743	416,743	-	-
FMPTF Core Plus Fixed Income Fund	436,724	-	-	436,724
FMPTF Diversified Large Cap Equity	744,999	-	744,999	-
FMPTF Diversified Small Cap Equity	419,597	-	419,597	-
FMPTF International Equity Portfolio	590,862	-	590,862	-
FMPTF Core Real Estate Portfolio	256,896	-	-	256,896
Total Investments by Fair Value Level	\$ 132,436,297	\$ 543,849	\$ 131,198,828	\$ 693,260
Operating Investments Measured at the Net Asset Value (NAV)				
Florida PRIME	\$ 116,892,512			
Florida PRIME – Component Unit	712,595			
Florida Government Investment Trust	2,364,992			
Florida Trust Day to Day Fund	23,754,817			
Florida Public Asset for Liquidity Management	30,193,776			
Florida Fixed Income Trust	46,565,253			
Florida Fixed Income Trust – Enhanced	16,601,091			
Florida Coop Liquid Asset Securities System	17,098,322			
Florida Surplus Asset Fund	11,092,452			
Total Investments Measured at NAV	265,275,810			
Total Investments	\$ 397,712,107			

Note 5 - Property Tax

A. Real Property Taxes

First certification was done October 12, 2023, with final certification on July 1, 2024. Property taxes receivable were reported in the General Fund, Municipal Services Taxing Unit Fund, Municipal Services Benefit Unit Fund, Stormwater Management Fund, Debt Service fund, Tourist Development Sub-Fund, and the Solid Waste Fund as Due from Other funds (Constitutional Officer-Tax Collector). Chapter 197, Florida Statutes, governs property tax collections.

ALACHUA COUNTY, FLORIDA
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B. Property Tax Calendar

Property tax calendar and pertinent assessment/lien information is as follows:

1. *January 1* – All taxes become a first lien, superior to all other liens.
2. *July 1* – The Property Appraiser completes assessment and certifies the taxable value to the County.
3. *August 5* – The County certifies to the Property Appraiser the amount of taxes intended to be levied for both operations and debt service.
4. *September (1-30)* – The County holds its final budget hearings and adopts the tax levy for the ensuing fiscal year.
5. *November 1* – Taxes become due and payable before March 31.
6. *April 1* – All unpaid taxes become delinquent.
7. *June 1* – The Tax Collector sells tax certificates on all delinquent real estate parcels.
8. *June (1-30)* – The Tax Collector disburses proceeds of the tax certificate sale to the taxing authorities.
9. Prior to April 30 of the tax year following delinquency, warrants are ratified on unpaid tangible personal Property taxes.

C. Real Property Delinquent Tax Process

1. *April 1* – Unpaid taxes become delinquent.
2. *April 1 – May 31* – A list of delinquent parcels is advertised in a local newspaper. The owner can pay the tax due plus an interest charge of 3%, plus advertising fees if applicable.
3. *June 1* – If the owner has not paid, the Tax Collector sells a tax certificate on the parcel(s). Tax certificates are sold for the amount of tax due on the property plus the advertising costs, interest due, and a 5% commission to the Tax Collector (= the "Face Amount"). When the certificate is redeemed, the tax certificate holder then receives the face amount plus additional interest. Proceeds of the tax certificate sale are distributed to taxing authorities by the end of June.

D. Other Information Regarding Sale of Tax Certificates

1. Alachua County will hold any unsold certificates (for later sale if possible).
2. Property owners redeem certificates by paying the Tax Collector the tax certificate amount plus interest and fees; the Tax Collector then pays the certificate holder.
3. After two years, holders of unredeemed certificates may apply for a tax deed. In order to obtain a tax deed the property is offered at public auction with the minimum bid being the amount of the outstanding taxes and certificates on the property, plus additional fees. Any excess over this amount is applied against any other liens and then given to the property owner upon application.
4. The tax certificate expires on any unsold property after 7 years.

E. Tangible Personal Property Delinquent Tax Process

1. Prior to April 30 of the tax year following delinquency, the Tax Collector will file a lawsuit. The Clerk of the Court will notify taxpayers by certified mail.
2. If the property owner does not pay, a Circuit Judge will ratify tax warrants allowing property to be seized and sold for taxes.

ALACHUA COUNTY, FLORIDA
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F. Property Tax Payment and Distribution

1. Discounts for early payment of property tax are allowed in the following manner:
 - 4% for November Payments
 - 3% for December Payments
 - 2% for January Payments
 - 1% for February Payments
2. The Tax Collector is required to distribute tax proceeds to taxing authorities promptly in order to provide cash for operations. Fiscal year 2024 distributions were made as follows:
 - November and December – 2 distributions each month
 - All other months – 1 distribution each month

Note 6 - Capital Assets

A. Capital Asset Activity

Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Adjustments	Ending Balance
Primary Government					
Capital Assets Not Being Depreciated:					
Land	\$ 134,331,043	\$ 12,908,839	\$ -	\$ 529,000	\$ 147,768,882
Right of Way	170,414,859	-	-	195,705	170,610,564
Stormwater Basins	14,016,551	-	-	-	14,016,551
Artwork	276,575	39,000	-	26,000	341,575
Construction/Purchase in Progress	76,989,265	24,625,675	-	(31,774,098)	69,840,842
Total Not Being Depreciated	396,028,293	37,573,514	-	(31,023,393)	402,578,414
Capital Assets Being Depreciated and Amortized:					
Buildings	178,112,002	1,411,823	-	32,947,199	212,471,024
Equipment and Purchased Software	92,092,928	9,685,691	(9,011,568)	121,727	92,888,778
Software - Internally Developed	188,016	-	-	-	188,016
Improvements Other Than Building	20,659,552	8,375,165	-	497,392	29,532,109
Infrastructure	610,000,839	1,583,824	-	1,568,960	613,153,623
Right-to-Use Leases	8,332,620	340,711	(440,018)	-	8,233,313
Right-to-Use SBITAs	5,928,695	707,237	(247,517)	-	6,388,415
Total Being Depreciated and Amortized	915,314,652	22,104,451	(9,699,103)	35,135,278	962,855,278
Less Accumulated Depreciation for:					
Buildings	(93,192,161)	(5,036,261)	-	-	(98,228,422)
Equipment and Purchased Software	(64,192,724)	(7,148,281)	8,840,530	-	(62,500,475)
Software - Internally Developed	(188,016)	-	-	-	(188,016)
Improvements Other Than Building	(15,361,505)	(1,275,455)	-	-	(16,636,960)
Infrastructure	(473,672,316)	(10,440,502)	-	-	(484,112,818)
Right-to-Use Leases	(1,236,644)	(637,848)	440,018	-	(1,434,474)
Right-to-Use SBITAs	(1,251,220)	(1,719,001)	185,505	-	(2,784,716)
Total Accumulated Depreciation	(649,094,586)	(26,257,348)	9,466,053	-	(665,885,881)
Total Being Depreciated and Amortized, Net	266,220,066	(4,152,897)	(233,050)	35,135,278	296,969,397
Governmental Activities Capital Assets, Net	\$ 662,248,359	\$ 33,420,617	\$ (233,050)	\$ 4,111,885	\$ 699,547,811

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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	Beginning Balance	Increases	Decreases	Adjustments	Ending Balance
Business-Type Activities					
Capital Assets Not Being Depreciated:					
Land	\$ 3,484,307	\$ -	\$ -	\$ -	\$ 3,484,307
Construction/Purchase in Progress	91,573	10,175	-	-	101,748
Total Not Being Depreciated	3,575,880	10,175	-	-	3,586,055
Capital Assets Being Depreciated:					
Buildings	2,974,358	-	-	-	2,974,358
Equipment and Purchased Software	7,326,859	582,825	(336,985)	-	7,572,699
Improvements Other Than Building	16,221,106	-	-	-	16,221,106
Total Being Depreciated	26,522,323	582,825	(336,985)	-	26,768,163
Less Accumulated Depreciation for:					
Buildings	(2,176,033)	(74,173)	-	-	(2,250,206)
Equipment and Purchased Software	(3,718,927)	(724,447)	335,169	-	(4,108,205)
Improvements Other Than Building	(12,796,006)	(396,249)	-	-	(13,192,255)
Total Accumulated Depreciation	(18,690,966)	(1,194,869)	335,169	-	(19,550,666)
Total Being Depreciated, Net	7,831,357	(612,044)	(1,816)	-	7,217,497
Total Business-Type Capital Assets, Net	\$ 11,407,237	\$ (601,869)	\$ (1,816)	\$ -	\$ 10,803,552

B. Depreciation/Amortization Expense

Depreciation and amortization expense was charged to functions/programs of the primary government and the Component Unit as follows:

Primary Government

Governmental Activities:

Administration	\$ 3,489,614
Community Service	466,976
Corrections	1,865,234
Courts	1,224,083
Culture and Recreation	870,231
Economic Environment	159,989
Emergency Services	1,530,450
Environmental Services	138,219
Growth Management	40,691
Law Enforcement	3,029,608
Solid Waste Disposal	13,167
Tourist Development	776,576
Transportation (Includes County Infrastructure)	10,744,079
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on Their Usage of the Assets	<u>1,908,431</u>
Total Depreciation/Amortization Expense – Governmental Activities	<u>\$ 26,257,348</u>

Business-Type Activities:

Building Inspections/Permitting	\$ 43,201
Solid Waste Disposal	<u>1,151,668</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 1,194,869</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Note 7 - Interfund Receivables, Payables, and Transfers

A. Interfund Balances

Interfund balances as of September 30, 2024, consisted of the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Interfund Balances		
Governmental Funds:		
General Fund	\$ 23,060,803	\$ 5,361,218
MSTU Law Enforcement	1,574,098	-
MSBU Fire Protection	18,687	-
Emergency Services	1,574,491	8,430,384
Other Capital Projects	-	2,600,000
Transportation Trust	-	4,500,000
Other Governmental Funds	<u>1,149,272</u>	<u>7,979,024</u>
Total Governmental Funds	27,377,351	28,870,626
Proprietary Funds:		
Solid Waste System	2,473	-
Internal Service Funds	<u>2,240,802</u>	<u>750,000</u>
Total Interfund Balances	<u>\$ 29,620,626</u>	<u>\$ 29,620,626</u>

Interfund Receivable consists of due from other funds and advance to other funds. Interfund Payable includes both due to other funds and advances from other funds. Debt Service funds first receive taxes according to bond covenant provisions and the remaining amount is due to either the General Fund or the Gas Tax Uses Fund. All remaining balances result from the time lag between the dates that: (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

B. Interfund Transfers

Interfund transfers for the year ended September 30, 2024, consisted of the following:

	<u>Transfers from Other Funds</u>	<u>Transfers to Other Funds</u>
Interfund Transfers		
Governmental Funds:		
General Fund	\$ 51,899,526	\$ 27,616,310
MSTU Law Enforcement	1,533,974	31,950,831
MSTU Fire Protection	1,204,795	1,088,527
Emergency Services	17,817,518	12,159,392
Other Capital Projects	502,294	11,096
Transportation Trust	9,851,712	559,436
Other Governmental Funds	<u>7,221,654</u>	<u>18,091,916</u>
Total Governmental Funds	<u>\$ 90,031,473</u>	<u>\$ 91,477,508</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

	<u>Transfers from Other Funds</u>	<u>Transfers to Other Funds</u>
Proprietary Funds:		
Solid Waste System	\$ 2,472	\$ 200,000
Internal Service Funds	1,643,563	-
Total Interfund Transfers	<u>\$ 91,677,508</u>	<u>\$ 91,677,508</u>

The County's routine transfers include transfers to: Special Revenue grant match requirements, other funds based on budgetary requirements, and funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

Note 8 - Long-Term Obligations

A. Long-Term Obligations

Long-term obligations (excluding accrued compensated absences and estimated self-insured losses) at September 30, 2024, are composed of the following:

Primary Government

Notes Payable:

\$9,900,000 2014 Public Improvement Revenue bank loan, due in annual installments of \$1,085,000 through 2025, interest of 2.090%.

Revenue Source – a pledge of the County's portion of the Half-Cent Sales Tax. \$ 1,085,000

\$3,800,000 2015 A Capital Improvement Drawdown bank loan, due in annual installments of \$401,000 to \$419,000 through 2026, interest of 2.250%.

Revenue Source – a pledge of the County's State Court Facilities Surcharge. 829,000

\$12,637,000 2015 B Public Improvement Revenue Refunding bank loan, due in annual installments of \$1,434,000 to \$1,502,000 through 2027, interest of 2.250%.

Revenue Source – a pledge of the County's portion of the Half-Cent Sales Tax. 4,406,000

\$24,430,000 2016 Public Improvement Revenue Refunding bank loan, due in annual installments of \$740,000 to \$830,000 through 2030, interest of 2.010%.

Revenue Source – a pledge of the County's portion of the Half Cent Sales Tax. 4,770,000

\$2,120,000 2017 Public Improvement Drawdown bank loan, due in annual installments of \$119,000 to \$125,000 through 2027, interest of 2.740%.

Revenue Source – a pledge to the County's portion of the Half-Cent Sales Tax. 613,000

\$13,200,000 2018 Local Option Gas Tax Drawdown bank loan, due in annual installments of \$1,720,000 to \$1,825,000 through 2027, interest of 2.980%.

Revenue Source – a pledge of the County's 5 Cent Local Option Gas Tax. 5,315,000

\$3,750,000 2020 A Capital Improvement Revenue bank loan, due in annual installments of \$375,000 to \$400,000 through 2030, interest of 1.380%.

Revenue Source – a pledge of the County's Non-Ad Valorem revenues. 2,325,000

ALACHUA COUNTY, FLORIDA
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\$4,400,000 2020 B Capital Improvement Revenue bank loan, due in annual installments of \$480,000 to \$515,000 through 2030, interest of 1.410%.	
<u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	\$ 2,995,000
 \$12,500,000 2020 C Capital Improvement Revenue bank loan, due in annual installments of \$1,370,000 to 1,470,000 through 2030, interest of 1.450%.	
<u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	8,510,000
 \$30,000,000 2021 A&B Tourist Development Tax Revenue bank loan, due in annual installments of \$120,000 to \$16,495,000 through 2041, interest of 1.750%.	
<u>Revenue Source</u> – a pledge of the County’s Tourist Development Tax revenues.	29,655,000
 \$34,000,000 2022 Capital Improvement Revenue bank loan, due in annual installments of \$940,000 to \$2,010,000 through 2047, interest of 3.520%.	
<u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	32,405,000
 \$8,000,000 2023 Capital Improvement Revenue bank loan, due in annual installments of \$275,000 to \$3,130,000 through 2038, interest of 4.210%.	
<u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	7,755,000
Total Notes Payable	<u><u>\$ 100,663,000</u></u>

B. Debt Service Requirements to Maturity

Debt service to maturity on the County’s debt at September 30, 2024, is as follows:

<u>Fiscal Year</u>	<u>Notes Payable and Finance Purchases Payable</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal and Interest</u>
2025	\$ 9,210,000	\$ 2,602,818	\$ 11,812,818
2026	8,316,000	2,397,583	10,713,583
2027	7,957,000	2,203,636	10,160,636
2028	4,605,000	2,031,715	6,636,715
2029	4,705,000	1,930,350	6,635,350
2030-2034	15,785,000	8,277,671	24,062,671
2035-2039	33,100,000	5,122,437	38,222,437
2040-2044	11,160,000	2,010,041	13,170,041
2045-2048	5,825,000	414,832	6,239,832
Total	<u><u>\$ 100,663,000</u></u>	<u><u>\$ 26,991,083</u></u>	<u><u>\$ 127,654,083</u></u>

C. Changes in Long-Term Obligations

Changes in long-term obligations for the year ended September 30, 2024, are as summarized as follows:

ALACHUA COUNTY, FLORIDA
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	Balance October 1, 2023	Increases	Decreases	Balance September 30, 2024	Due Within One Year
Long-Term Obligations					
Governmental Activities:					
Notes Payables	\$ 109,630,000	\$ -	\$ (8,967,000)	\$ 100,663,000	\$ 9,210,000
Finance Purchases	542,150	-	(180,716)	361,434	180,716
Leases Payable	7,314,930	258,869	(590,960)	6,982,839	657,617
Subscriptions Payable	4,144,285	688,237	(1,802,452)	3,030,070	1,190,400
Estimated Liability - Self-Insured Losses	8,363,021	28,192,642	(28,410,850)	8,144,813	3,475,877
Net OPEB Liability	29,084,268	-	(3,523,452)	25,560,816	-
Net Pension Liability	207,849,445	1,372,523	-	209,221,968	-
Accrued Compensated Absences	21,621,061	14,751,948	(12,542,855)	23,830,154	8,594,144
Total Governmental Activities	388,549,160	45,264,219	(56,018,285)	377,795,094	23,308,754
Business-Type Activities:					
Accrued Compensated Absences	636,200	-	-	636,200	75,736
Net OPEB Liability	512,016	100,883	-	612,899	-
Net Pension Liability	4,509,241	543,776	-	5,053,017	-
Accrued Landfill Closure Cost	3,077,263	-	(144,674)	2,932,589	229,370
Total Business-Type Activities	8,734,720	644,659	(144,674)	9,234,705	305,106
Total Long-Term Obligations	\$ 397,283,880	\$ 45,908,878	\$ (56,162,959)	\$ 387,029,799	\$ 23,613,860

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year-end, \$321,488 of internal service funds compensated absences, \$2,064,919 of net pension, and \$250,461 of OPEB is included in the above amounts. In addition, for the governmental activities, compensated absences and pension liabilities are generally liquidated by the general fund.

D. Summary of Revenue Notes Payable

The following is a summary of government resolutions pertaining to debt reflected in the September 30, 2024, financial statements:

ALACHUA COUNTY, FLORIDA
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Name	\$9,990,000 Public Improvement Revenue Note, Series 2014	\$12,637,000 Public Improvement Revenue Refunding Note, Series 2015B	\$24,430,000 Public Improvement Revenue Refunding Note, Series 2016	\$2,120,000 Public Improvement Revenue Note, Series 2017
Purpose	To provide funding for acquisition and construction of 515 Bldg criminal courthouse HVAC, ERP financial software system, new fire station, new rescue station, and costs of issuance.	To refund portions of the County's Public Improvement Revenue Bonds, Series 2007A and costs of issuance.	To refund the County's outstanding Public Improvement Revenue Bonds, Series 2007A and Public Improvement Revenue Refunding Bonds, Series 2007B and costs of issuance.	To finance capital improvements relating to a fire station and emergency services.
Dated	September 12, 2014	April 23, 2015	May 4, 2016	January 12, 2017
Final maturity	November 1, 2024	November 1, 2026	November 1, 2029	November 1, 2026
Principal payment date	November 1st	November 1st	November 1st	November 1st and May 1st
Interest payment dates	November 1st and May 1st	November 1st and May 1st	November 1st and May 1st	November 1st and May 1st
Interest rates	2.09%	2.25%	2.01%	2.74%
Outstanding Principal at 9/30/24	\$1,085,000	\$4,406,000	\$4,770,000	\$613,000
Reserve requirement	\$0	\$0	\$0	\$0
Pledged revenue source	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.
Total debt svc payment	\$1,095,774	\$1,515,896	\$843,314	\$254,605
% of required debt svc to total pledged revenue source	23.97%			

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Name	\$13,200,000 5 Cent Local Option Gas Tax Note, Series 2018	\$3,800,000 Capital Improvement Revenue Note, Series 2015A	\$30,000,000 Tourist Development Tax Revenue Note, Series 2021AB
Purpose	To provide funds for the financing of the costs of certain transportation improvements, to include bicycle/pedestrian facilities, unpaved road alternatives, surface treatments, improving roadways, and cost of issuance.	To provide funds for the acquisition and construction of a new Public Defender Building and costs of issuance.	To provide funds for the acquisition, construction, and equipping of a publicly-owned and operated Multi-Use Sports Event Center.
Dated	August 22, 2018	April 23, 2015	August 31, 2021
Final maturity	August 1, 2027	November 1, 2025	August 1, 2041
Principal payment date	August 1st	November 1st	August 1st
Interest payment dates	February 1st and August 1st	November 1st and May 1st	February 1st and August 1st
Interest rates	2.98%	2.25%	1.75%
Outstanding principal at 9/30/24	\$5,315,000	\$829,000	\$29,665,000
Reserve requirement	\$0	\$0	\$0
Pledged revenue source	5 Cent Local Option Gas Tax	Court Facilities Fees per Section 318.18(13)(A), Florida Statutes	Tourist Development Tax Revenues
Total debt svc payment	\$1,878,153	\$424,164	\$684,807
% of required debt svc to total pledged revenue source	63.73%	86.89%	13.53%

ALACHUA COUNTY, FLORIDA
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SEPTEMBER 30, 2024

Name	\$3,750,000 Capital Improvement Revenue Note, Series 2020A	\$4,400,000 Capital Improvement Revenue Note, Series 2020B	\$12,500,000 Capital Improvement Revenue Note, Series 2020C	\$34,000,000 Capital Improvement Revenue Note, Series 2022	\$8,000,000 Capital Improvement Revenue Note, Series 2023
Purpose	To provide funds for the acquisition for lease to and housing the County medical examiner and costs of issuance.	To provide funds for the acquisition and construction of a branch office for the Alachua County Tax Collector and costs of issuance.	To provide funds for the acquisition and construction of an equestrian center and appurtenant improvements and costs of issuance.	To provide funds for the acquisition, construction, and equipping of new fire stations and a new court services support building within the county and costs of issuance.	To provide funds for the acquisition and construction of a new emergency operations center and fire administration building and costs of issuance.
Dated	August 27, 2020	August 27, 2020	September 24, 2020	October 20, 2022	August 24, 2023
Final maturity	August 1, 2030	August 1, 2030	August 1, 2030	August 1, 2047	August 1, 2038
Principal payment date	August 1st	August 1st	August 1st	August 1st	August 1st
Interest payment dates	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st
Interest rates	1.38%	1.41%	1.45%	3.52%	4.21%
Outstanding principal at 9/30/24	\$2,325,000	\$2,995,000	\$8,510,000	\$32,405,000	\$7,755,000
Reserve requirement	\$0	\$0	\$0	\$0	\$0
Pledged revenue source	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.
Total debt svc payment	\$407,191	\$523,927	\$1,492,970	\$2,077,512	\$560,282
% of required debt svc to total pledged revenue source	3.25%				

E. Demand Bonds

The County has no demand bonds.

F. Conduit Debt Obligations

From time to time, the County has issued Health Facility Revenue Bonds, Industrial Development Revenue Bonds, and Housing Finance Authority Multi-Family Housing Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care, industrial facilities, and multi-family housing deemed to be in the public interest. These bonds are secured by the financed property and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

There is no obligation on the part of the County, the State, or any political subdivision for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2024, there were eighteen series of Health Facility Revenue Bonds outstanding, with an aggregate principal amount payable of \$971,206,186, two series of Capital Projects Finance Authority Student Housing Bonds outstanding, with an aggregate principal amount payable of \$8,320,543, one series of Industrial Development Bonds outstanding, with a principal amount payable of \$1,986,678, and six series of Housing Finance Authority Multi-Family Housing Bonds, with an aggregate principal amount payable of \$41,756,095.

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SEPTEMBER 30, 2024

G. Landfill Post-Closure Care Obligation

The County's Southwest Landfill's liability for fiscal year 2024 is \$2,151,860, a decrease of \$221,951 from the prior fiscal year. For other County landfills closed prior to 1985 and not subject to state law requirements, the County records a liability of \$780,729, an increase of \$77,277 from last fiscal year. See Note 1.D.8. for more information.

Note 9 - Employee Benefits

A. State of Florida Pension Plans

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report may be obtained by writing to the Division of Retirement, PO Box 9000, Tallahassee, Florida, 32315-9000 or by calling (850) 488-6491.

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools, and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

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Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement. Effective July 1, 2023, Senate Bill 7024 increased the level of monthly benefits from \$5.00 per year of service per month to \$7.50, with an increased minimum of \$45.00 per month and maximum of \$225 per month.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS. The County's contribution rates as of September 30, 2024, were as follows:

	<u>FRS</u>	<u>HIS</u>
Regular Class	13.63%	2.00%
Special Risk	30.79%	2.00%
Senior Management Service Class	32.52%	2.00%
Elected Officials	56.68%	2.00%
DROP from FRS	19.13%	2.00%

The County's contributions for the year ended September 30, 2024, were \$25,104,119 to the FRS and \$2,817,948 to the HIS.

Pension Liabilities and Pension Expense

At September 30, 2024, the County reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2024. The total pension liabilities for the FRS Pension Plan were determined by an actuarial valuation dated July 1, 2024 and the total pension liabilities for the HIS Program were determined by an actuarial valuation dated July 1, 2023. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability at September 30, 2024	\$ 166,010,296	\$ 48,264,689	\$ 214,274,985
Proportion at:			
September 30, 2024	0.4291%	0.3217%	
September 30, 2023	0.4081%	0.3132%	
Pension Expense (Benefit), Year Ended			
September 30, 2024	\$ 24,625,249	\$ 2,269,249	\$ 26,894,498

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ALACHUA COUNTY, FLORIDA
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	FRS		HIS		Totals	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 16,771,497	\$ -	\$ 466,027	\$ (92,675)	\$ 17,237,524	\$ (92,675)
Changes of Assumptions	22,753,229	-	854,172	(5,713,920)	23,607,401	(5,713,920)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(11,033,908)	-	(17,456)	-	(11,051,364)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,175,271	(6,814,028)	2,429,308	(1,351,199)	10,604,579	(8,165,227)
Employer Contributions Subsequent to the Measurement Date	7,096,989	-	790,103	-	7,887,092	-
Total	\$ 54,796,986	\$ (17,847,936)	\$ 4,539,610	\$ (7,175,250)	\$ 59,336,596	\$ (25,023,186)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the subsequent reporting period. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending September 30,</u>	<u>FRS</u>	<u>HIS</u>
2025	\$ (3,244,701)	\$ (408,172)
2026	27,001,802	(674,995)
2027	2,910,072	(1,177,838)
2028	1,301,190	(793,509)
2029	1,883,698	(299,686)
Thereafter	-	(71,543)
Total	\$ 29,852,061	\$ (3,425,743)

Actuarial Assumptions

The pension liability for each of the defined benefit plans was measured as of June 30, 2024. The total pension liability was determined by an actuarial valuation dated July 1, 2024 for the FRS Pension Plan and the HIS Program. Both plans use the entry age normal actuarial cost method and the following significant actuarial assumptions:

	<u>FRS</u>	<u>HIS</u>
Inflation	2.40%	2.40%
Salary Increases	3.50%	3.50%
Discount Rate	6.70%	3.93%
Investment Rate of Return	6.70%	N/A

Mortality assumptions for both plans were based on the Generational PUB-2010 with Projection Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study that was completed for the period July 1, 2018 through June 30, 2023.

The following changes in actuarial assumptions occurred in 2024:

- HIS—The municipal bond index rate and the discount rate used to determine the total pension liability increased from 3.65% to 3.93%.

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The long-term expected rate of return was not based on historical returns, but instead was based on forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset classification.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.00%	3.30%	3.30%	1.10%
Fixed Income	29.00%	5.70%	5.60%	3.94%
Global Equity	45.00%	8.60%	7.00%	18.20%
Real Estate	12.00%	8.10%	6.80%	16.60%
Private Equity	11.00%	12.40%	8.80%	28.40%
Strategic Investments	2.00%	6.63%	6.20%	8.70%
	<u>100%</u>			

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70% and consisted of two building block components: 1) a real return of 4.2% and 2) a long-term average annual inflation assumption of 2.4%. The 6.7% rate of return assumption is reasonable and appropriate per Actuarial Standards of Practice.

The discount rate used for calculating the total HIS pension liability is equal to the single rate that results in the same actuarial present value as would be calculated by using two different discount rates for the discount at the long-term expected rate of return for benefit payments prior to the projected depletion of the fiduciary net pension (trust assets) and the discount at a municipal bond rate for benefit payments after the projected depletion date. Because the HIS Program is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate, the single municipal bond rate of 3.93% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the County's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)	1% Increase (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Employer's Proportionate Share of the Net Pension Liability	\$ 292,006,298	\$ 166,010,296	\$ 60,461,920	\$ 54,943,145	\$ 48,264,689	\$ 42,720,491

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the state's separately issued financial reports.

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Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan (FRS Investment Plan), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2024, totaled \$3,673,855.

B. Other Postemployment Benefits Plan

Plan Description - County employees are provided with OPEB through the Alachua County OPEB Plan, a cost-sharing multiple employer defined benefit OPEB Plan administered by the County. The County can amend the benefit provisions provided by the OPEB Plan. The County established the Alachua County OPEB Trust, a qualifying trust, with the adoption of resolution 08-104. A separate stand-alone financial statement for the OPEB Plan is not prepared.

Benefits Provided - The OPEB Plan provides postemployment life insurance benefits, as well as, both an explicit and implicit health insurance subsidy for retirees and eligible dependents of the Children's Trust of Alachua County, Clerk of Court, Supervisor of Elections, Property Appraiser, Sheriff, Tax Collector, Library District, and County.

The life insurance benefit is provided at no charge to retirees. The life insurance benefit is \$15,000 for all retirees under the age of 65 and \$5,000 for retirees age 65 and older.

An explicit monthly health insurance subsidy is provided to retirees with at least 6 years of service who retire and begin receiving benefits from the FRS or the Library District Pension Plan (LDPP). Retirees must maintain health care coverage after employment to be eligible for the subsidy. The amount of the monthly subsidy is based on the number of years of total service with the County and is equal to three dollars a month for each year of service. The benefit is \$7.50 per month for each year of service, with a minimum of \$45 and maximum monthly subsidy of \$225. Additionally, in accordance with Florida Statutes 112.0801, currently, active County employees who retire and immediately begin receiving benefits from FRS have the option of paying premiums to continue in the County's Self-funded Health Insurance Plan at the same group rate as active employees. The retiree pays 100% of the blended group rate premium therefore receiving an implicit subsidy.

Contributions - The contribution requirements of plan members and the participating employers are established and may be amended by the County. The County's required contribution, actuarially determined, is based on a combination of projected pay-as-you-go financing, with an additional amount to prefund benefits when earned. Contributions are not based on a measure of pay. The County's actuarially determined contribution for the year ended September 30, 2024, was \$3,386,913. Actual contributions to the OPEB Plan from the County were \$2,554,762 for the year ended September 30, 2024. County retiree plan members receiving benefits contributed to pay-as-you-go financing through their required contributions of \$757.42 per month for retiree-only coverage, \$1,810.56 per month for retiree and spouse coverage, and \$2,552.48 per month for family coverage.

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OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - At September 30, 2024, the County reported a liability of \$26,173,714 for its proportionate share of the net OPEB liability. The net OPEB liability was determined by a simplified actuarial valuation as of September 30, 2024. The County's proportion of the net OPEB liability was based on the County's eligible OPEB participants in the OPEB Plan as compared to the total OPEB participants of all employers. At September 30, 2024, the County's proportion of net OPEB liability was 90.84%. The OPEB Plan had total liabilities of \$31,666,269 and fiduciary net position of \$2,854,403. The Plan's FNP represented 9.01% of total OPEB liabilities.

For the year ended September 30, 2024, the County recognized OPEB expense of \$3,162,193. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,134,632	\$ (150,861)
Changes of Assumptions or Other Inputs	3,646,495	(4,623,348)
Net Difference Between Projected and Actual Investments	-	(244,239)
Total	\$ 9,781,127	\$ (5,018,448)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2025	\$ 529,918
2026	585,464
2027	511,385
2028	523,266
2029	593,244
Thereafter	2,019,402
Total	\$ 4,762,679

Actuarial Methods and Assumptions - The total OPEB liability in the September 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation Rate	2.0%
Projected Annual Salaries Increase	3.5%
Investment Rate of Return	6.98%, based on expected long-term rate of return where assets are projected to cover all future benefit payments.
Healthcare Cost Trend Rate	6.75% initial year reduced 0.25% each year until reaching ultimate trend rate of 4.0%.
Mortality	PUB-2010 generational table scaled using MP-2021 and applied on a gender-specific basis.

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An actuarial experience study has not yet been performed for the plan.

The long-term expected rate of return is based on plan investments where assets are projected to cover all future benefit payments. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Rate of Return (with Inflation)
Broad Market HQ Bond Fund	14.10%	0.76%
Core Plus Fixed Income	13.10%	-0.88%
Diversified Large Cap	27.00%	10.82%
Core Real Estate	12.60%	6.15%
Diversified Small to Mid Cap	14.40%	11.26%
International Blend	19.50%	2.82%
Cash (T-Bill)	-0.70%	0.00%
Total	100.00%	

Discount Rate - The discount rate used to measure the total OPEB liability was 6.98%. The discount rate is based on the expected long-term rate of return on plan investments where assets are projected to cover all future benefit payments.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net OPEB liability, as well as what the Library's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percent lower (5.98%) or 1 percent point higher (7.98%) than the current discount rate:

	1% Decrease (5.98%)	Current Discount Rate (6.98%)	1% Increase (7.98%)
Net OPEB Liability	\$ 29,742,170	\$ 26,173,715	\$ 23,246,858

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate - The following presents the County's proportionate share of the net OPEB liability, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower (5.75%) or 1 percent point higher (7.75%) than the current healthcare cost trend rates:

	1% Decrease (5.75%) Decreasing to 3.00%)	Current Discount Rate (6.75%) Decreasing to 4.00%)	1% Increase (7.75%) Decreasing to 5.00%)
Net OPEB Liability	\$ 25,066,454	\$ 26,173,715	\$ 27,614,615

ALACHUA COUNTY, FLORIDA
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C. Accrued Compensated Absences

County employees are entitled to accrue sick and vacation time in accordance with the County's personnel regulations or a collective bargaining agreement. Maximum accruals are shown on the following chart.

	<u>Vacation/PTO Accrual Maximum</u>	<u>Vacation/PTO Termination Pay Maximum</u>	<u>Sick Leave Accrual Maximum</u>
Board of County Commissioners (Including Supervisor of Elections)			
40 Hours/Week (Hired Before April 1, 2011)	500 Hours	500 Hours	No Maximum
56 Hours/Week (Hired Before April 1, 2011)	500 Hours	500 Hours	No Maximum
40 Hours/Week (Hired After March 31, 2011)	500 Hours	500 Hours	1,000 Hours
56 Hours/Week (Hired After March 31, 2011)	500 Hours	500 Hours	1,400 Hours
Clerk of the Circuit Court	1320 Hours	760 Hours	Not Applicable
Property Appraiser	280 Hours	240 Hours	No Maximum
Tax Collector	No Maximum	No Maximum	No Maximum
Sheriff	280 Hours	280 Hours	No Maximum

Terminated employees with 10 years of service will be paid for half of unused sick time.

The County records a liability for compensated absences of \$23,830,154 on the Statement of Net Position for Governmental Activities and \$757,358 for Business-Type Activities. In the Government-wide presentation, compensated absences are accrued in the period they are earned. For the adjusted liabilities at the end of the year, a determination was made for current and non-current amounts. Accrued compensated absences are not recorded for any accruals over the maximum.

D. Deferred Compensation Plan

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

Deferred compensation amounts withheld from participating employee's pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed \$23,000. There is an "age 50 catch-up" provision that allows an additional \$7,500 contribution from the year the employee reaches age 50 until the employee terminates employment.

E. Component Units Employment

The Component Units' employees have the same benefits as the BOCC's employees.

Note 10 - Risk Management and Conventionally Insured Claims and Losses

The County is self-insured for risk management and employee group health insurance in two internal service funds maintained by the BOCC. The following two sections and the disclosures required by GASB Statement 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, are provided below.

ALACHUA COUNTY, FLORIDA
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A. Risk Management Claims and Losses

The County has established a risk management program to cover claims against the Board and Constitutional Officers for the following types of risk:

- General Liability (self-insured up to a limit of \$200,000)
- Workers' Compensation (self-insured up to limit of \$250,000)
- Automobile Liability (self-insured up to limit of \$200,000)
- Public Officials Liability (self-insured up to limit of \$100,000)
- EMS Professional Liability
- Lawyers Professional Liability
- Employment Practices Liability (self-insured up to limit of \$100,000)

The County has authorized a commercial third-party administrator to administer the County's automobile, general liability, and workers' compensation claims. There have been no significant reductions in insurance coverage from prior years. In instances where insurance has been purchased, no settlements have exceeded coverage for each of the past three fiscal years.

The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for claims incurred but not reported, and a valuation performed by an independent actuary as of July 31, 2024 projecting to September 30, 2024, and the prior year as of July 31, 2023 projecting to September 30, 2023:

<u>Fiscal Year</u>	<u>Claims Liability, Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Liability, End of Fiscal Year</u>
2022	\$ 5,427,458	\$ 1,227,867	\$ (738,251)	\$ 5,917,074
2023	5,917,074	2,163,273	(1,191,233)	6,889,114
2024	6,889,114	3,379,683	(3,563,415)	6,705,382

For fiscal year 2024, the margin for the risk of adverse deviation was accrued at a 75% confidence level. Florida Statutes provide for local government tort immunity and a claims bill process. Our actuarial estimates do not include a provision for liabilities arising from claims bills except to the extent such claims are included in the loss history of the County. The County's Actuary determined a portion of the claims liability that would be expected to be paid within one year and the accompanying financial statements reflect that by showing a current and a long-term liability.

All funds of the County including the Constitutional Officers of the County participate in the Risk Management Self-Insurance Fund. Payments to the Self-Insurance Fund are assessed based on actuarial estimates needed to pay prior and current year claims and to establish a reserve for catastrophic losses.

B. Conventionally Insured Claims and Losses

The County retains conventional insurance coverage on all other types of insurable risks. These costs are also accounted for in the Self-Insurance Fund.

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C. Employee Group Health Insurance

The County provides group health insurance for its employees, their eligible dependents, and eligible retirees. On October 1, 2005, the County established an employee group health self-insurance plan to account for and finance its uninsured risks of loss. The County entered into an administrative services agreement with a commercial insurance carrier to provide administrative support for this plan. Under this plan, the County purchases stop-loss insurance with the individual deductible per covered unit of \$225,000 with no individual lifetime reimbursement maximum. All claims are paid through the group health insurance plan. Claims in excess of the \$225,000 individual deductible are reimbursed by the County's excess insurance carrier.

All County employees may participate in the employee group health insurance including all Constitutional Officer employees and Component Unit employees of the Murphree Law Library. In addition, the Alachua County Library District employees may participate in the plan. Payments to the employee group health insurance plan are assessed based on actuarial estimates of the amounts needed to pay current year claims and to establish a "reserve" (i.e., net position or equity) for catastrophic losses and to fund the retiree other post employee benefit. The employee group health insurance plan net position was \$24,039,709 at September 30, 2024.

The claims liability reported in the fund at September 30, 2024, for the employee group health insurance plan was \$1,439,431. This amount was the actuarially determined claims liability based on the requirements of GASB Statement No. 10, which specifies that a liability for claims should be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. These claims liability amounts are all considered to be due within one year and are classified as current liabilities in the accompanying financial statements. During fiscal year 2024, changes recorded to the claims liability for the employee group health insurance plan were as follows:

<u>Fiscal Year</u>	<u>Claims Liability, Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Liability, End of Fiscal Year</u>
2022	\$ 1,761,179	\$ 23,572,273	\$ (23,331,153)	\$ 2,002,299
2023	2,002,299	23,751,806	(24,280,198)	1,473,907
2024	1,473,907	24,812,959	(24,847,435)	1,439,431

D. Sheriff's Risk Management

For health insurance, the Sheriff participates in the risk management program established by the Board to cover claims against the Board and Constitutional Officers. The Sheriff also participates in the Florida Sheriffs' self-insurance fund for risk related to workers' compensation, auto, and general liability insurance. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

Note 11 - Indirect Costs

The County's indirect costs consist of allowable administrative costs allocated to the Enterprise Funds, Internal Service Funds, various Federal and State Grants, and Special Revenue Funds. The County's indirect cost plan is developed annually based on the prior year's actual expenditures. Some adjustments are required due to specific Federal grant allowances or other legal limitations. For the fiscal year ended September 30, 2024, the following was charged:

ALACHUA COUNTY, FLORIDA
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Indirect Cost Charged	Fund	Project Name
	Governmental Funds	
\$ 138,482	General Fund	MSTU - Unincorporated Services
26,457	MSTU-Sheriff Law Enforcement	MSTU - Sheriff Patrol
274,893	MSBU-Fire Protection Services	MSBU - Fire Protection Services
86,549	MSBU	Refuse Collection
223,079	Gas Tax Uses	Gas Tax Uses
8,470	Drug and Law Enforcement	Metamorphosis
3,071	Environmental	Hazardous Materials Code
5,737	Environmental	FDEP Tank Inspection
13,134	Environmental	FDEP Petroleum Cleanup
4,180	Environmental	NPDES Stormwater Cleanup
20,024	Environmental	Stormwater Management
350	Environmental	Santa Fe Hills Water System
625	Environmental	Land Conservation
127	Community Services	Alachua County Apartments
35,551	Community Services	CHOICES
2,779	Tourism	Equestrian Center
<u>100,431</u>	Tourism	Tourist Development
<u>943,939</u>	Total Governmental Funds	
	Enterprise Funds	
972,424	Solid Waste	Solid Waste System
28,697	Solid Waste	Collection Centers
4,321	Solid Waste	Hazardous Waste Management
150,067	Solid Waste	Waste Management Assessment
2,457	Solid Waste	Landfill Post-Closure Care
<u>52,316</u>	Building Inspections/Permitting	Building Inspections/Permitting
<u>1,210,282</u>	Total Enterprise Funds	
	Internal Service Funds	
54,503	Self Insurance	Self Insurance Fund
383,142	Fleet Management	Fleet Management Fund
23,496	Vehicle Replacement	Vehicle Replacement
<u>398,828</u>	Health Insurance	Health Insurance
<u>859,969</u>	Total Internal Service Funds	
<u>\$ 3,014,190</u>	Total Indirect Cost	

Indirect costs between governmental activities have been eliminated in the government-wide financial statement presentation.

Note 12 - Other Required Individual Fund and Compliance Disclosures

A. Excess of Expenditures Over Appropriations

Each fiscal year, the Clerk of Court is statutorily required to return excess fees to the state. For fiscal year 2024, the Fine and Forfeiture fund had excess fees of \$1,113,496. After posting the year-end entry to record the excess fees, expenditures in the Fine and Forfeiture Fund exceeded total appropriations by \$855,644. The statutory requirement to return excess fees is a one-time obligation. No additional corrective action is planned.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget and Actual. This excess is due to the use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

Note 13 - Commitments and Contingencies

A. Commitments

(1) Leases

In the Governmental Activities, the County entered into several lease agreements for office facilities and machinery and equipment. As of September 30, 2024, the value of the lease liability is \$6,982,839. The leases have an interest rate ranging from 0.4753% to 1.8513%. The value of the right-to-use assets as of September 30, 2024, was \$8,233,313 with accumulated amortization of \$1,434,474.

The future lease payments as of September 30, 2024, are as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 657,617	\$ 106,020	\$ 763,637
2026	643,481	95,297	738,778
2027	529,960	86,278	616,238
2028	515,609	78,834	594,443
2029	529,419	71,270	600,689
2030-2034	2,572,750	259,385	2,832,135
2035-2039	842,701	98,652	941,353
2040-2044	526,133	40,867	567,000
2045-2049	165,169	4,547	169,716
Total	\$ 6,982,839	\$ 841,150	\$ 7,823,989

(2) Subscription-Based Information Technology Arrangements

The County follows GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

In the Governmental Activities, the County entered into several subscription agreements for software. As of September 30, 2024, the value of the subscription liability is \$3,030,070. The subscriptions have an interest rate ranging from 3.144% to 3.990%. The value of the right to use asset as of September 30, 2024, was \$6,388,415, with accumulated amortization of \$2,784,716.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

The future lease payments as of September 30, 2024, are as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 1,190,400	\$ 107,353	\$ 1,297,753
2026	992,038	64,999	1,057,037
2027	750,982	29,546	780,528
2028	96,650	3,219	99,869
Total	\$ 3,030,070	\$ 205,117	\$ 3,235,187

(3) The landfill post-closure care commitments are discussed in Note 1.D.8.

(4) As of September 30, 2024, the County had significant encumbrances in the following funds:

Fund	Amount
General Fund	\$ 1,213,520
MSBU Fire	1,257,159
Other Capital Projects	2,974,076
Internal Service Funds	4,076,083
Total	\$ 9,520,838

(5) Other significant outstanding contracts at September 30, 2024 are as follows:

Amount	Vendor Name	Description
\$ 5,368,986	V E Whitehurst & Sons Inc.	NW 23 rd Ave Resurfacing - TSTR
4,394,168	Watson Construction Company LLC	CR 214 Widening/Resurfacing
3,219,602	D. E. Scorpio Corporation	FS21 Construction – RGAV
1,750,000	Meridian Behavioral Healthcare Inc.	Central Receiving System
1,739,290	Preferred Materials Inc.	SW 20 th Ave – TSTR
1,373,813	DLR Group Inc.	A&E Services for Civil Courthouse Complex
1,220,916	Tyler Technologies	Implementation
1,128,476	Watson Construction Company LLC	NW/SW 122 nd St – TSTR
904,110	Florida Legal Services Inc.	Professional Services for Housing Stability
566,701	Creative Concrete Design of Columbia Cnty	Asphalt Resurfacing
471,105	Rebuilding Together NCF Inc.	EE & Weatherization
452,731	Kompan Inc.	Veterans Memorial Park Playground
369,685	GeoSurfaces, Inc.	West End Project
339,855	City of Newberry	Wild Spaces & Public Places Grant
336,421	Bentley Group Inc.	Kincaid Loop Trail
327,708	Gainesville Sorts Organizing Committee	2025 World Masters
320,000	V E Whitehurst & Sons Inc.	SW 20 th Ave/SW 24 th Ave Asphalt – TSTR
302,328	WSB LLC	CR241 Widening/Resurfacing
300,000	City of Waldo	Wild Spaces & Public Places Grant
267,550	D. E. Scorpio Corporation	Alachua County Fire Station 80
256,312	Kittelson & Associates	SHWA Grant – Safe Streets & Roads
255,000	Creative Concrete Design of Columbia Cnty	SW 18 th Surfacing
254,700	Kittelson & Associates	Legal Services for ERAP

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

B. Contingencies

(1) Risk Management contingencies are discussed in Note 10.

(2) Grant Funding

The County participates in a number of federally and state assisted programs that are subject to program compliance audits. For the year ended September 30, 2024, the County's financial statements are subject to single audits as required by Title 2 U.S. *Code of Federal Regulations* Part 200 (Uniform Guidance) and the *Florida Single Audit Act*. It is the opinion of management that no material liabilities will result from such audits.

(3) Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of County management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

(4) Employee benefits are discussed in Note 9.

(5) Solid Waste System

The County owns four closed landfills, including the Southwest Landfill. If contamination levels were to increase in these landfills, the County could be liable for remediation actions. The remediation costs could range between \$0 and \$3 million depending on the severity of contamination detected and the number of landfill site(s) contaminated.

Note 14 - Related-Party Transactions

The Alachua County Housing Authority is a related organization of the County. The County has contracted with the Alachua County Housing Authority to administer and distribute funds for housing rehabilitation and temporary relocation from the Community Development Block Grant, the Neighborhood Stabilization Program, and the State Housing Initiative Partnership Program.

The Alachua County Library District is a related organization of the County. The County Attorney provides legal services and the Clerk provides accounting and treasury services to the Library District. Three of the County BOCC serve on the Library Governing Board.

The Children's Trust of Alachua County is a related organization of the County. The County Attorney provides legal services and the County provides administrative support to the Children's Trust of the County. One of the Alachua County Board of County Commissioners serves on the Children's Trust of Alachua's Board.

Required Supplementary Information

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - COUNTY-WIDE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 165,151,726	\$ 165,151,726	\$ 166,180,446	\$ 1,028,720
Permits and Fees	338,500	338,500	239,560	(98,940)
Intergovernmental	9,730,725	10,334,864	9,145,108	(1,189,756)
Charges for Services	26,670,386	30,036,950	31,239,563	1,202,613
Fines and Forfeitures	23,000	23,000	109,244	86,244
Investment Income	179,500	455,500	11,784,343	11,328,843
Miscellaneous	3,578,108	3,598,428	5,147,627	1,549,199
Total Revenue	205,671,945	209,938,968	223,845,891	13,906,923
Expenditures				
Current:				
General Government	59,949,554	78,019,834	52,668,799	25,351,035
Public Safety	144,701,156	150,361,033	135,198,429	15,162,604
Physical Environment	4,356,884	4,342,513	3,843,607	498,906
Transportation	3,519,345	4,185,727	3,567,135	618,592
Economic Environment	11,786,536	13,384,464	8,071,907	5,312,557
Human Services	22,181,675	23,809,049	16,721,628	7,087,421
Culture and Recreation	3,351,241	3,746,490	2,887,341	859,149
Court Cost	16,215,536	17,934,840	13,994,049	3,940,791
Reserve for Contingency	30,848,248	8,873,431	-	8,873,431
Debt Service:				
Principal	762,454	505,454	1,819,445	(1,313,991)
Interest	5,364	33,062	234,947	(201,885)
Capital Outlay	17,431,690	22,298,414	8,929,111	13,369,303
(Total Expenditures)	315,109,683	327,494,311	247,936,398	79,557,913
Excess (Deficiency) of Revenues Over (Under) Expenditures	(109,437,738)	(117,555,343)	(24,090,507)	93,464,836
Other Financing Sources (Uses)				
Transfers in	65,751,618	68,537,544	51,899,526	(16,638,018)
Transfers (out)	(27,552,285)	(40,130,622)	(27,616,310)	12,514,312
Other Finance Source - SBITAs	-	219,379	295,455	76,076
Sale of Capital Assets	-	193,200	213,142	19,942
Total Other Financing Sources and (Uses)	38,199,333	28,819,501	24,791,813	(4,027,688)
Net Change in Fund Balances	(71,238,405)	(88,735,842)	701,306	89,437,148
Fund Balances - Beginning of Year	71,238,405	88,723,341	115,195,078	26,471,737
Change within Financial Reporting Entity (See Note 1E)	-	-	1,391,209	1,391,209
Fund Balances - Beginning of Year, Adjusted	71,238,405	88,723,341	116,586,287	27,862,946
Fund Balances - End of Year	\$ -	\$ (12,501)	\$ 117,287,593	\$ 117,300,094

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MUNICIPAL SERVICES TAXING UNIT - LAW ENFORCEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 29,941,999	\$ 29,941,999	\$ 29,935,565	\$ (6,434)
Intergovernmental	-	-	19,723	19,723
Charges for Services	2,111,742	2,111,742	2,117,617	5,875
Investment Income	200,000	300,000	588,698	288,698
Miscellaneous	-	-	135,372	135,372
Total Revenues	32,253,741	32,353,741	32,796,975	443,234
Expenditures				
Current:				
General Government	576,760	676,760	600,495	76,265
Public Safety	26,457	26,457	26,457	-
Reserve for Contingency	1,602,687	3,462,414	-	3,462,414
(Total Expenditures)	2,205,904	4,165,631	626,952	3,538,679
Excess (Deficiency) of Revenues Over (Under) Expenditures	30,047,837	28,188,110	32,170,023	3,981,913
Other Financing Sources (Uses)				
Transfers in	28,714	28,714	1,533,974	1,505,260
Transfers (out)	(31,793,911)	(32,437,330)	(31,950,831)	486,499
Total Other Financing Sources and (Uses)	(31,765,197)	(32,408,616)	(30,416,857)	1,991,759
Net Change in Fund Balances	(1,717,360)	(4,220,506)	1,753,166	5,973,672
Fund Balances - Beginning of Year	1,717,360	4,220,506	6,003,146	1,782,640
Fund Balances - End of Year	\$ -	\$ -	\$ 7,756,312	\$ 7,756,312

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MUNICIPAL SERVICES BENEFIT UNIT - FIRE PROTECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 6,362,795	\$ 6,362,795	\$ 6,295,609	\$ (67,186)
Permits and Fees	5,000	5,000	4,273	(727)
Intergovernmental	30,000	30,000	85,362	55,362
Charges for Services	380,000	380,000	284,250	(95,750)
Investment Income	25,000	25,000	1,150,467	1,125,467
Special Assessments and Impact Fees	20,435,495	20,435,495	20,646,558	211,063
Miscellaneous	-	-	8,047	8,047
Total Revenues	27,238,290	27,238,290	28,474,566	1,236,276
Expenditures				
Current:				
General Government	406,516	439,469	439,431	38
Public Safety	26,737,548	28,416,166	26,973,899	1,442,267
Reserve for Contingency	1,976,056	1,524,998	-	1,524,998
Capital Outlay	2,083,154	6,870,431	1,273,973	5,596,458
(Total Expenditures)	31,203,274	37,251,064	28,687,303	8,563,761
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,964,984)	(10,012,774)	(212,737)	9,800,037
Other Financing Sources (Uses)				
Transfers in	1,266,635	1,186,107	1,204,795	18,688
Transfers (out)	(1,077,655)	(1,078,147)	(1,088,527)	(10,380)
Total Other Financing Sources and (Uses)	188,980	107,960	116,268	8,308
Net Change in Fund Balances	(3,776,004)	(9,904,814)	(96,469)	9,808,345
Fund Balances - Beginning of Year	3,776,004	9,904,814	11,328,810	1,423,996
Fund Balances - End of Year	\$ -	\$ -	\$ 11,232,341	\$ 11,232,341

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$ 3,351,247	\$ 7,847,785	\$ 3,387,160	\$ (4,460,625)
Charges for Services	6,957,085	6,975,009	6,089,418	(885,591)
Fines and Forfeitures	200,000	200,000	192,660	(7,340)
Investment Income	5,500	5,500	194,516	189,016
Miscellaneous	-	-	2,756	2,756
Total Revenues	10,513,832	15,028,294	9,866,510	(5,161,784)
Expenditures				
Current:				
Public Safety	5,195,236	8,173,932	3,763,822	4,410,110
Reserve for Contingency	5,195,349	6,086,527	-	6,086,527
Debt Service:				
Principal	-	-	7,767	(7,767)
Interest	-	-	3,033	(3,033)
Capital Outlay	543,221	10,775,829	8,647,748	2,128,081
(Total Expenditures)	10,933,806	25,036,288	12,422,370	12,613,918
Excess (Deficiency) of Revenues Over (Under) Expenditures	(419,974)	(10,007,994)	(2,555,860)	7,452,134
Other Financing Sources (Uses)				
Transfers in	7,857,074	17,298,436	17,817,518	519,082
Transfers (out)	(12,413,806)	(12,453,806)	(12,159,392)	294,414
Total Other Financing Sources and (Uses)	(4,556,732)	4,844,630	5,658,126	813,496
Net Change in Fund Balances	(4,976,706)	(5,163,364)	3,102,266	8,265,630
Fund Balances - Beginning of Year	4,976,706	5,163,364	5,163,364	-
Fund Balances - End of Year	\$ -	\$ -	\$ 8,265,630	\$ 8,265,630

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INFRASTRUCTURE SALES SURTAX 1%
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 33,330,934	\$ 33,330,934	\$ 32,970,808	\$ (360,126)
Intergovernmental	-	2,659,492	-	(2,659,492)
Investment Income	-	-	1,897,094	1,897,094
Total Revenues	33,330,934	35,990,426	34,867,902	(1,122,524)
Expenditures				
Current:				
Physical Environment	4,196,470	4,196,470	188,236	4,008,234
Transportation	11,623,827	3,908,422	555,854	3,352,568
Economic Environment	-	79,000	45,907	33,093
Culture and Recreation	5,017,285	5,999,997	-	5,999,997
Reserve for Contingency	6,000,000	3,000,003	-	3,000,003
Capital Outlay	21,493,352	38,840,088	8,890,943	29,949,145
(Total Expenditures)	48,330,934	56,023,980	9,680,940	46,343,040
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,000,000)	(20,033,554)	25,186,962	45,220,516
Net Change in Fund Balances	(15,000,000)	(20,033,554)	25,186,962	45,220,516
Fund Balances - Beginning of Year	15,000,000	20,033,554	20,033,555	1
Fund Balances - End of Year	\$ -	\$ -	\$ 45,220,517	\$ 45,220,517

ALACHUA COUNTY, FLORIDA
NOTES TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Revenue and expenditures in governmental funds are controlled by a formal integrated budgetary accounting system in accordance with Florida Statutes. An annual budget is adopted by the Alachua County Board of County Commissioners for all governmental fund types.

Alachua County's annual budgets are monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations, except for amounts corresponding to outstanding encumbrances, lapse at year-end.

Original and amended budgets, as well as budget to actual comparisons are provided in the financial statements for all governmental funds. The amended budget amounts presented have been adjusted for legally authorized amendments of the annual budget during the year by the Alachua County Board of County Commissioners. Budgets are prepared on the modified accrual generally accepted accounting principles (GAAP) basis of accounting.

The County-Wide General Fund is comprised of the following six sub-funds: Board of County Commissioners, Clerk of Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with GAAP, both the budgeted and actual intra-fund activity between these sub-funds has been consolidated in order to eliminate inflated amounts in the aggregated financial statements of the County-Wide General Fund. Detail by sub-fund showing eliminations can be found in the Supplementary Information section starting on page 102.

ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM
SCHEDULES OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS

Florida Retirement System (FRS)	2024	2023	2022	2021
Employer's Proportion of the Net Pension Liability	0.4291%	0.4081%	0.4116%	0.4182%
Employer's Proportionate Share of the Net Pension Liability	\$ 166,010,296	\$ 162,626,203	\$ 153,143,185	\$ 31,591,711
Employer's Covered Payroll	\$ 155,655,828	\$ 124,093,976	\$ 115,917,590	\$ 113,336,145
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	106.65%	131.05%	132.11%	27.87%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.70%	82.38%	82.89%	96.40%
Health Insurance Subsidy Program (HIS)	2024	2023	2022	2021
Employer's Proportion of the Net Pension Liability	0.3217%	0.3132%	0.3180%	0.3201%
Employer's Proportionate Share of the Net Pension Liability	\$ 48,264,689	\$ 49,732,484	\$ 33,682,410	\$ 39,261,522
Employer's Covered Payroll	\$ 155,655,828	\$ 124,093,975	\$ 115,917,590	\$ 113,336,145
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	31.01%	40.08%	29.06%	34.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	4.80%	4.12%	4.81%	3.56%

Notes to Schedules:

The amounts presented for each fiscal year for the FRS and HIS were determined as of the measurement date, which was June 30 of the current fiscal year.

2020	2019	2018	2017	2016	2015
0.4485%	0.4483%	0.4336%	0.4424%	0.4537%	0.4195%
\$ 194,366,422	\$ 154,392,629	\$ 130,597,638	\$ 130,867,792	\$ 114,570,141	\$ 54,186,620
\$ 109,838,373	\$ 105,026,446	\$ 100,634,157	\$ 98,696,032	\$ 95,821,390	\$ 93,030,476

176.96% 147.00% 129.77% 132.60% 119.57% 58.25%

78.85% 82.61% 84.26% 83.89% 84.88% 92.00%

2020	2019	2018	2017	2016	2015
0.3164%	0.3140%	0.3056%	0.3059%	0.3115%	0.3066%
\$ 38,663,043	\$ 35,129,980	\$ 32,345,317	\$ 32,705,219	\$ 36,308,569	\$ 31,272,836
\$ 109,838,373	\$ 105,026,446	\$ 100,634,157	\$ 98,696,032	\$ 95,821,390	\$ 93,030,476

35.20% 33.45% 32.14% 33.14% 37.89% 33.62%

3.00% 2.63% 2.15% 1.64% 0.97% 0.50%

ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER CONTRIBUTIONS
LAST 10 FISCAL YEARS

Florida Retirement System	2024	2023	2022	2021
Contractually Required Contribution	\$ 25,104,119	\$ 20,910,109	\$ 18,172,065	\$ 16,746,776
Contributions in Relation to the Contractually Required Contribution	(25,104,119)	(20,910,109)	(18,172,065)	(16,746,776)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Covered Payroll	\$ 140,897,400	\$ 127,931,862	\$ 118,646,506	\$ 116,478,193
Contributions as a Percentage of Covered Payroll	17.82%	16.34%	15.32%	14.38%
Health Insurance Subsidy Program	2024	2023	2022	2021
Contractually Required Contribution	\$ 2,817,948	\$ 2,232,411	\$ 1,969,532	\$ 1,933,538
Contributions in Relation to the Contractually Required Contribution	(2,817,948)	(2,232,411)	(1,969,532)	(1,933,538)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Covered Payroll	\$ 140,897,400	\$ 127,931,862	\$ 118,646,506	\$ 116,478,193
Contributions as a Percentage of Covered Payroll	2.00%	1.75%	1.66%	1.66%

Notes to Schedules:

Changes in Assumptions - In the September 30, 2024 actuarial valuation, there were the following changes:

-FRS: No significant changes.

-HIS: The municipal rate used to determine total pension liability increased from 3.365% to 3.93%.

2020	2019	2018	2017	2016	2015
\$ 15,055,465	\$ 14,169,842	\$ 12,666,345	\$ 11,362,020	\$ 11,165,807	\$ 10,454,040
(15,055,465)	(14,169,842)	(12,666,345)	(11,362,020)	(11,165,807)	(10,454,040)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 110,345,120	\$ 106,296,506	\$ 101,137,327	\$ 100,065,414	\$ 97,150,888	\$ 94,321,250
13.64%	13.33%	12.52%	11.35%	11.49%	11.08%

2020	2019	2018	2017	2016	2015
\$ 1,831,729	\$ 1,764,522	\$ 1,670,527	\$ 1,608,047	\$ 1,571,486	\$ 1,282,771
(1,831,729)	(1,764,522)	(1,670,527)	(1,608,047)	(1,571,486)	(1,282,771)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 110,345,120	\$ 106,296,506	\$ 101,137,327	\$ 100,065,414	\$ 97,150,888	\$ 94,321,250
1.66%	1.66%	1.65%	1.61%	1.62%	1.36%

ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
ALACHUA COUNTY OPEB PLAN
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
LAST 10 FISCAL YEARS *

	2024	2023	2022	2021
County's Proportion of the Net OPEB Liability	90.84%	90.84%	90.59%	90.96%
County's Proportionate Share of the				
Net OPEB Liability	\$ 26,173,715	\$ 29,596,286	\$ 14,423,367	\$ 11,334,991
Plan Fiduciary Net Position as a Percentage				
of the Total OPEB Liability	9.01%	6.79%	12.10%	16.88%

Notes to Schedules

Contributions to the OPEB plan are not based on a measure of pay; therefore, no measure of payroll is presented.

Changes of Assumptions - In the September 30, 2024 actuarial valuation, there was the following change:

- The discount rate increased from 5.86% to 6.98%.

*GASB Statement No. 75 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

2020	2019	2018	2017
91.69%	91.23%	89.04%	88.76%
\$ 11,268,567	\$ 11,267,259	\$ 10,768,000	\$ 9,794,589
14.38%	13.91%	13.53%	13.75%

ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
LAST 10 FISCAL YEARS *

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 3,386,913	\$ 1,605,708	\$ 1,609,332	\$ 1,152,031
Contributions in Relation to the				
Contribution	2,554,762	1,682,071	2,897,856	1,967,000
Contribution Deficiency (Excess)	<u>\$ 832,151</u>	<u>\$ (76,363)</u>	<u>\$ (1,288,524)</u>	<u>\$ (814,969)</u>

Notes to Schedules

Contributions to the OPEB plan are not based on a measure of pay; therefore, no measure of payroll is presented.

Changes of Benefit Terms - In the September 30, 2024 actuarial valuation, there were no changes of benefit terms.

Changes of Assumptions - In the September 30, 2024 actuarial valuation, there was the following change:

- The discount rate increased from 5.86% to 6.98%.

*GASB Statement No. 75 was implemented in 2017. Until a full 10-Year trend is compiled, information for those years for which it is available will be presented.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
\$ 1,386,653	\$ 1,047,899	\$ 1,118,497	\$ 1,149,010
1,157,000	1,021,000	995,000	1,039,000
<u>\$ 229,653</u>	<u>\$ 26,899</u>	<u>\$ 123,497</u>	<u>\$ 110,010</u>

Supplementary Information

ALACHUA COUNTY, FLORIDA
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES
GENERAL FUND BY CATEGORY

The six categories shown below together represent the General Fund, the primary operating fund of Alachua County, Florida (the County).

General Fund – BOCC County-Wide—To account for the revenues and expenditures of the Board of County Commissioners (BOCC) County-Wide General Fund, the primary operating fund of the BOCC. This fund is used to account for and report all financial resources of the BOCC that are not accounted for and reported in another fund.

General Fund – Clerk of the Circuit Court—To account for the revenues and expenditures of the Clerk of the Circuit Court (the Clerk) whose responsibilities include: County recorder for official records of Alachua County, accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the BOCC. This is the primary operating fund of the Clerk and is used to account for and report all financial resources of the Clerk that are not accounted for and reported in another fund.

General Fund – Property Appraiser—To account for the revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millages levied by the respective taxing authorities. This is the primary operating fund of the Property Appraiser and is used to account for and report all financial resources of the Property Appraiser that are not accounted for and reported in another fund.

General Fund – Sheriff—To account for the revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. This fund is the primary operating fund of the Sheriff and is used to account for and report all financial resources of the Sheriff that are not accounted for and reported in another fund.

General Fund – Supervisor of Elections—To account for the revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 100, 101, and 102, Florida Statutes. This fund is the primary operating fund of the Supervisor of Elections and is used to account for and report all financial resources of the Supervisor of Elections that are not accounted for and reported in another fund.

General Fund – Tax Collector—To account for the revenues and expenditures of the Tax Collector in performance of Constitutional responsibilities pursuant to Section 197, Florida Statutes. This fund is the primary operating fund of the Tax Collector and is used to account for and report all financial resources of the Tax Collector that are not accounted for and reported in another fund.

**ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2024**

	Board of County Commissioners Sub-Fund	Clerk of the Circuit Court Sub-Fund	Property Appraiser Sub-Fund
Assets			
Equity in Pooled Cash and Investments	\$ 86,832,351	\$ -	\$ -
Other Cash and Equivalents	7,450	694,669	941,004
Accounts Receivable	10,824,057	234	57,880
Allowance for Estimated Uncollectibles	(3,174,762)	-	-
Due from Other Funds	22,723,837	-	-
Due from Other County Agencies	8,195,246	210	-
Net Due from Other Funds	30,919,083	210	-
Due from Other Governments	1,443,694	3,630	107,400
Deposit	-	-	-
Inventories or Assets Held for Resale	781,797	-	-
Prepaid Items	1,044	-	-
Total Assets	127,634,714	698,743	1,106,284
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	6,452,520	265,806	331,547
Due to Individuals	8,242	-	-
Due to Other County Agencies	25,811	427,865	713,141
Net Due to Other Funds	25,811	427,865	713,141
Due to Other Governments	1,373,462	72	61,596
Deposits	83,022	-	-
Unearned Revenue	15,039	-	-
Total Liabilities	7,958,096	693,743	1,106,284
Deferred Inflows of Resources			
Taxes - Unavailable	143,643	-	-
Intergovernmental - Unavailable	21,117	-	-
Charges for Services - Unavailable	2,335,813	-	-
Miscellaneous Reimbursement - Unavailable	56,737	-	-
Total Deferred Inflows of Resources	2,557,310	-	-
Fund Balances			
Non-Spendable	782,841	5,000	-
Assigned	66,184,309	-	-
Unassigned	50,152,158	-	-
Total Fund Balances	117,119,308	5,000	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 127,634,714	\$ 698,743	\$ 1,106,284

Sheriff Sub-Fund	Supervisor of Elections Sub-Fund	Tax Collector Sub-Fund	General Fund Sub-Total	Interfund Eliminations and Consolidations	Total General Fund
\$ -	\$ 1,059,540	\$ -	\$ 87,891,891	\$ -	\$ 87,891,891
13,382,901	-	1,608,917	16,634,941	-	16,634,941
481	-	623	10,883,275	-	10,883,275
-	-	-	(3,174,762)	-	(3,174,762)
-	-	-	22,723,837	-	22,723,837
336,756	-	-	8,532,212	(8,195,246)	336,966
336,756	-	-	31,256,049	(8,195,246)	23,060,803
27,443	137,027	-	1,719,194	-	1,719,194
3,734	-	-	3,734	-	3,734
163,285	-	-	945,082	-	945,082
-	-	-	1,044	-	1,044
13,914,600	1,196,567	1,609,540	146,160,448	(8,195,246)	137,965,202
3,370,119	134,628	352,170	10,906,790	-	10,906,790
-	-	-	8,242	-	8,242
10,237,301	924,511	1,227,835	13,556,464	(8,195,246)	5,361,218
10,237,301	924,511	1,227,835	13,556,464	(8,195,246)	5,361,218
143,895	652	29,535	1,609,212	-	1,609,212
-	-	-	83,022	-	83,022
-	-	-	15,039	-	15,039
13,751,315	1,059,791	1,609,540	26,178,769	(8,195,246)	17,983,523
-	-	-	143,643	-	143,643
-	136,776	-	157,893	-	157,893
-	-	-	2,335,813	-	2,335,813
-	-	-	56,737	-	56,737
-	136,776	-	2,694,086	-	2,694,086
163,285	-	-	951,126	-	951,126
-	-	-	66,184,309	-	66,184,309
-	-	-	50,152,158	-	50,152,158
163,285	-	-	117,287,593	-	117,287,593
\$ 13,914,600	\$ 1,196,567	\$ 1,609,540	\$ 146,160,448	\$ (8,195,246)	\$ 137,965,202

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Board of County Commissioners - Sub-Fund		
	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 165,151,726	\$ 165,151,726	\$ 166,180,446
Permits and Fees	338,500	338,500	239,560
Intergovernmental	9,710,725	10,314,864	9,128,543
Charges for Services	19,505,882	22,551,330	23,770,325
Fines and Forfeitures	23,000	23,000	92,175
Investment Income	177,500	177,500	11,480,236
Private Donation	-	-	-
Miscellaneous	3,578,108	3,598,428	5,126,778
Total Revenues	198,485,441	202,155,348	216,018,063
Expenditures			
Current:			
General Government	37,495,450	53,993,704	31,140,850
Public Safety	38,906,543	43,764,518	37,814,314
Physical Environment	4,356,884	4,342,513	3,843,607
Transportation	3,519,345	4,185,727	3,567,135
Economic Environment	11,786,536	13,384,464	8,071,907
Human Services	22,181,675	23,809,049	16,721,628
Culture and Recreation	3,351,241	3,746,490	2,887,341
Court Cost	11,268,922	13,009,526	9,672,325
Reserve for Contingency	30,344,746	8,784,701	-
Debt Service:			
Principal	-	-	761,611
Interest	-	-	99,849
Capital Outlay	14,826,129	18,183,851	5,427,484
(Total Expenditures)	178,037,471	187,204,543	120,008,051
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,447,970	14,950,805	96,010,012
Other Financing Sources (Uses)			
Transfers in	26,784,138	27,804,645	11,272,154
Transfers in - from Officers	140,000	140,000	7,758,376
Transfers in - from Board	-	-	-
Net Transfers in	26,924,138	27,944,645	19,030,530
Transfers (out)	(28,358,146)	(40,200,297)	(23,065,374)
Transfers (out) - to Officers	(90,252,367)	(91,418,494)	(91,372,395)
Transfers (out) - to Board	-	-	-
Net Transfers (out)	(118,610,513)	(131,618,791)	(114,437,769)
Other Finance Source - SBITAs	-	-	76,077
Sale of Capital Assets	-	-	19,942
Total Other Financing Sources and (Uses)	(91,686,375)	(103,674,146)	(95,311,220)
Net Change in Fund Balances	(71,238,405)	(88,723,341)	698,792
Fund Balances - Beginning of Year, as Previously Reported	71,238,405	88,723,341	115,029,307
Change within Financial Reporting Entity	-	-	1,391,209
Fund Balances , Beginning of Year, as Adjusted	71,238,405	88,723,341	116,420,516
Fund Balances - End of Year	\$ -	\$ -	\$ 117,119,308

Clerk of the Circuit Court - Sub-Fund		
Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -
-	-	-
20,000	20,000	16,565
1,228,000	1,171,484	1,125,859
-	-	17,069
2,000	2,000	30,218
-	-	-
-	-	5,677
1,250,000	1,193,484	1,195,388
4,615,881	4,526,481	4,378,053
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
557,297	535,234	316,043
-	-	-
-	57,210	49,355
-	2,737	2,737
5,000	-	-
5,178,178	5,121,662	4,746,188
(3,928,178)	(3,928,178)	(3,550,800)
-	-	-
-	-	-
3,928,178	3,928,178	3,928,178
3,928,178	3,928,178	3,928,178
-	-	-
-	-	-
-	-	(377,378)
-	-	(377,378)
-	-	-
-	-	-
3,928,178	3,928,178	3,550,800
-	-	-
-	-	5,000
-	-	-
-	-	-
\$ -	\$ -	\$ 5,000

Property Appraiser - Sub-Fund		
Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -
-	-	-
-	-	-
786,196	787,373	823,832
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
786,196	787,373	823,832
8,456,727	8,886,639	8,040,275
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
503,502	88,730	-
-	-	136,731
-	-	17,360
-	-	-
8,960,229	8,975,369	8,194,366
(8,174,033)	(8,187,996)	(7,370,534)
-	-	-
-	-	-
8,174,033	8,187,996	8,082,469
8,174,033	8,187,996	8,082,469
-	-	-
-	-	-
-	-	(711,935)
-	-	(711,935)
-	-	-
-	-	-
8,174,033	8,187,996	7,370,534
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Sheriff - Sub-Fund		
	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ -	\$ -	\$ -
Permits and Fees	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Income	-	-	-
Private Donation	-	-	-
Miscellaneous	-	-	-
Total Revenues	-	-	-
Expenditures			
Current:			
General Government	-	-	-
Public Safety	105,794,613	106,596,515	97,384,115
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court Cost	4,389,317	4,390,080	4,005,681
Reserve for Contingency	-	-	-
Debt Service:			
Principal	762,454	448,244	448,240
Interest	5,364	30,325	30,323
Capital Outlay	2,453,861	3,767,471	3,279,945
(Total Expenditures)	113,405,609	115,232,635	105,148,304
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,405,609)	(115,232,635)	(105,148,304)
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers in - from Officers	-	-	-
Transfers in - from Board	113,405,609	114,807,555	114,807,555
Net Transfers in	113,405,609	114,807,555	114,807,555
Transfers (out)	-	-	-
Transfers (out) - to Officers	-	-	-
Transfers (out) - to Board	-	-	(10,069,315)
Net Transfers (out)	-	-	(10,069,315)
Other Finance Source - SBITAs	-	219,379	219,378
Sale of Capital Assets	-	193,200	193,200
Total Other Financing Sources and (Uses)	113,405,609	115,220,134	105,150,818
Net Change in Fund Balances	-	(12,501)	2,514
Fund Balances - Beginning of Year, as Previously Reported	-	-	160,771
Change within Financial Reporting Entity	-	-	-
Fund Balances , Beginning of Year, as Adjusted	-	-	-
Fund Balances - End of Year	\$ -	\$ (12,501)	\$ 163,285

Supervisor of Elections - Sub-Fund			Tax Collector - Sub-Fund		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,465	10,919,367	11,295,822	11,281,141
-	-	-	-	-	-
-	-	-	-	276,000	273,889
-	-	-	-	-	-
-	-	15,172	-	-	-
-	-	22,637	10,919,367	11,571,822	11,555,030
4,685,355	4,974,855	4,198,391	10,465,200	11,407,214	10,680,289
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	423,508
-	-	-	-	-	84,678
146,700	206,710	81,300	-	140,382	140,382
4,832,055	5,181,565	4,279,691	10,465,200	11,547,596	11,328,857
(4,832,055)	(5,181,565)	(4,257,054)	454,167	24,226	226,173
-	-	-	-	-	-
-	-	-	-	-	-
4,832,055	5,181,565	5,181,565	-	-	-
4,832,055	5,181,565	5,181,565	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(924,511)	(454,167)	(24,226)	(226,173)
-	-	(924,511)	(454,167)	(24,226)	(226,173)
-	-	-	-	-	-
-	-	-	-	-	-
4,832,055	5,181,565	4,257,054	(454,167)	(24,226)	(226,173)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	Subtotals		
	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 165,151,726	\$ 165,151,726	\$ 166,180,446
Permits and Fees	338,500	338,500	239,560
Intergovernmental	9,730,725	10,334,864	9,145,108
Charges for Services	32,439,445	35,806,009	37,008,622
Fines and Forfeitures	23,000	23,000	109,244
Investment Income	179,500	455,500	11,784,343
Private Donation	-	-	-
Miscellaneous	3,578,108	3,598,428	5,147,627
Total Revenues	<u>211,441,004</u>	<u>215,708,027</u>	<u>229,614,950</u>
Expenditures			
Current:			
General Government	65,718,613	83,788,893	58,437,858
Public Safety	144,701,156	150,361,033	135,198,429
Physical Environment	4,356,884	4,342,513	3,843,607
Transportation	3,519,345	4,185,727	3,567,135
Economic Environment	11,786,536	13,384,464	8,071,907
Human Services	22,181,675	23,809,049	16,721,628
Culture and Recreation	3,351,241	3,746,490	2,887,341
Court Cost	16,215,536	17,934,840	13,994,049
Reserve for Contingency	30,848,248	8,873,431	-
Debt Service:			
Principal	762,454	505,454	1,819,445
Interest	5,364	33,062	234,947
Capital Outlay	17,431,690	22,298,414	8,929,111
(Total Expenditures)	<u>320,878,742</u>	<u>333,263,370</u>	<u>253,705,457</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(109,437,738)</u>	<u>(117,555,343)</u>	<u>(24,090,507)</u>
Other Financing Sources (Uses)			
Transfers in	26,784,138	27,804,645	11,272,154
Transfers in - from Officers	140,000	140,000	7,758,376
Transfers in - from Board	130,339,875	132,105,294	131,999,767
Net Transfers in	<u>157,264,013</u>	<u>160,049,939</u>	<u>151,030,297</u>
Transfers (out)	(28,358,146)	(40,200,297)	(23,065,374)
Transfers (out) - to Officers	(90,252,367)	(91,418,494)	(91,372,395)
Transfers (out) - to Board	(454,167)	(24,226)	(12,309,312)
Net Transfers (out)	<u>(119,064,680)</u>	<u>(131,643,017)</u>	<u>(126,747,081)</u>
Other Finance Source - SBITAs	-	219,379	295,455
Sale of Capital Assets	-	193,200	213,142
Total Other Financing Sources and (Uses)	<u>38,199,333</u>	<u>28,819,501</u>	<u>24,791,813</u>
Net Change in Fund Balances	<u>(71,238,405)</u>	<u>(88,735,842)</u>	<u>701,306</u>
Fund Balances - Beginning of Year, as Previously Reported	<u>71,238,405</u>	<u>88,723,341</u>	<u>115,195,078</u>
Change within Financial Reporting Entity	-	-	1,391,209
Fund Balances , Beginning of Year, as Adjusted	-	-	116,586,287
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ (12,501)</u>	<u>\$ 117,287,593</u>

Interfund Eliminations and Consolidations			General Fund - Totals		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ 165,151,726	\$ 165,151,726	\$ 166,180,446
-	-	-	338,500	338,500	239,560
-	-	-	9,730,725	10,334,864	9,145,108
(5,769,059)	(5,769,059)	(5,769,059)	26,670,386	30,036,950	31,239,563
-	-	-	23,000	23,000	109,244
-	-	-	179,500	455,500	11,784,343
-	-	-	-	-	-
-	-	-	3,578,108	3,598,428	5,147,627
(5,769,059)	(5,769,059)	(5,769,059)	205,671,945	209,938,968	223,845,891
(5,769,059)	(5,769,059)	(5,769,059)	59,949,554	78,019,834	52,668,799
-	-	-	144,701,156	150,361,033	135,198,429
-	-	-	4,356,884	4,342,513	3,843,607
-	-	-	3,519,345	4,185,727	3,567,135
-	-	-	11,786,536	13,384,464	8,071,907
-	-	-	22,181,675	23,809,049	16,721,628
-	-	-	3,351,241	3,746,490	2,887,341
-	-	-	16,215,536	17,934,840	13,994,049
-	-	-	30,848,248	8,873,431	-
-	-	-	762,454	505,454	1,819,445
-	-	-	5,364	33,062	234,947
-	-	-	17,431,690	22,298,414	8,929,111
(5,769,059)	(5,769,059)	(5,769,059)	315,109,683	327,494,311	247,936,398
-	-	-	(109,437,738)	(117,555,343)	(24,090,507)
-	-	-	26,784,138	27,804,645	11,272,154
(140,000)	(140,000)	(7,758,376)	-	-	-
(91,372,395)	(91,372,395)	(91,372,395)	38,967,480	40,732,899	40,627,372
(91,512,395)	(91,512,395)	(99,130,771)	65,751,618	68,537,544	51,899,526
-	-	-	(28,358,146)	(40,200,297)	(23,065,374)
91,372,395	91,372,395	91,372,395	1,120,028	(46,099)	-
140,000	140,000	7,758,376	(314,167)	115,774	(4,550,936)
91,512,395	91,512,395	99,130,771	(27,552,285)	(40,130,622)	(27,616,310)
-	-	-	-	219,379	295,455
-	-	-	-	193,200	213,142
-	-	-	38,199,333	28,819,501	24,791,813
-	-	-	(71,238,405)	(88,735,842)	701,306
-	-	-	71,238,405	-	115,195,078
-	-	-	-	-	1,391,209
-	-	-	-	-	116,586,287
\$ -	\$ -	\$ -	\$ -	\$ (88,735,842)	\$ 117,287,593

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

SPECIAL REVENUE FUNDS

- **THE COMMUNITY HEALTH OFFERING INNOVATIVE CARE AND EDUCATIONAL SERVICES PROGRAM (CHOICES) (010)**—This fund was established January 1, 2005 by Ordinance 04-05, pursuant to the August 2004 sales tax referendum, Alachua County, Florida (the County) received .25% sales tax from January 2005 through December 2011. This discretionary sales surtax provides a broad range of health care services to the adult working uninsured Alachua County residents. The Board of County Commissioners has changed the initial requirements for use of the funds allowing more residents to qualify.
- **CAREER SOURCE – REGION 26 (119)**—This fund was created in June 2024 when Regions 7 and 9 were combined to form Region 26. The combined workforce board services six counties; Alachua, Bradford, Columbia, Gilchrist, Dixie, and Union, and offers a wide array of resources for Employers, Job-Seekers, Career Advising, and Training Programs.
- **CAREER SOURCE – REGION 9 (120)**—This fund was established in FY2021, when the County became the Administrative Entity of the North Central Florida CareerSource, Local Workforce Development Board 9. This workforce board serves Alachua and Bradford counties, and offers a wide array of resources for Employers, Job-Seekers, Career Advising, and Training Programs.
- **MUNICIPAL SERVICES BENEFIT UNIT (MSBU) – REFUSE COLLECTION (148)**—This fund was established effective October 1, 1984 by Ordinance 84-7 and amended by Ordinance 97-4, which was passed on May 13, 1997. This fund accounts for all revenues and expenditures related to refuse/garbage collection within the mandatory designated County collection areas in accordance with Florida Statute 403.706(1).
- **GAS TAX USES (149)**—This fund was established by the Board of County Commissioners Resolution 00-85 in accordance with Florida Statute 336.025 to account for fuel tax revenues which are collected from the Local Option Gas Tax, Seventh Cent County Gas Tax, and intragovernmental services charges disbursed to the County to be expended in activities related to its transportation system. These activities include road and bridge maintenance, the Transportation Improvement Program, support for bus services for the disadvantaged, and fulfillment of related debt service requirements.
- **COVID-19 Relief (154)**—This fund was established in FY2024 to account for and administer federal stimulus revenues in connection with the COVID-19 public health emergency.
- **DRUG AND LAW ENFORCEMENT (811)**—To account for the receipt and use of funds designated for the criminal justice area. Sub-funds included are as follows:
 - JAG Byrne Grants (056)
 - Law Enforcement Training (159)
 - Treasury Forfeiture Fund (184)
 - Crime Prevention FS 775.083(2) (257)
 - Justice Forfeiture Fund (157)
 - Law Enforcement Trust (161)
 - Alcohol and Other Drug Abuse (221)
 - Metamorphosis Grant Fund (265)
- **ENVIRONMENTAL (812)**—To account for the revenue and expenditure of funds designated for environmentally related efforts. Sub-funds are as follows:
 - Boating Improvement Program (043)
 - Environmental Protection City Review (108)
 - Water Conservation Fund (123)
 - Resilient Florida Grant (134)
 - Stormwater Management (146)
 - FDEP Petro Cleanup S0477 (201)
 - FDEP Hazardous Waste Coop (236)
 - Water Conservation Grant (260)
 - NPDES Stormwater Cleanup (087)
 - FDEP Ambient Groundwater (116)
 - FDEP Tank Inspection Contract (125)
 - Hazardous Material Code-Env Prot (178)
 - Santa Fe Hills Water System (235)
 - Landscape/Irrigation Cost Share Grants (258)

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

(Continued)

SPECIAL REVENUE FUNDS

- **COURT-RELATED (813)**—To account for the revenue and expenditures of funds relating to court operations. Sub-funds are as follows:
 - Justice and Mental Health Collaboration Program (061)
 - Teen Court/Other Juvenile Programs 939.185 (073)
 - Court Technology 28.24 (076)
 - Legal Aid Program (238)
 - Judicial Circuit-Wide Technology Billing (066)
 - Innovative Court Programs 939.185 (075)
 - Dori Slosberg Driver Educational Safety (106)
- **HOUSING AND LAND DEVELOPMENT (815)**—To account for the revenue and expenditure of funds designated for local affordable housing projects and land development uses. Sub-funds are as follows:
 - CDBG – CV (Coronavirus Response) (202)
 - Community Development Block Grant (204)
 - Affordable Housing Trust Fund (206)
 - CDBG Neighborhood Stabilization (203)
 - Alachua County Apartments (205)
 - CDBG Neighborhood Stabilization FY11 (207)
- **COMMUNITY SERVICES (816)**—To account for the receipt and use of funds designated for projects related to the improvement of community services. Sub-funds are as follows:
 - FCASV OAG Grant (016)
 - VOCA FY2018 (018)
 - Crisis Center 988 Grant Fund (023)
 - Sugarfoot Preservation Spec Assessment (057)
 - Crisis Mobile Response Team Grant (275)
 - FCASV TFGR Grant (017)
 - Foster Grandparents Grant (019)
 - Opioid Abatement Settlement Fund (047)
 - GPD Violence Against Women (263)
- **TOURISM (817)**—To account for revenues and expenditures of the County’s three percent Tourist Development Tax per Florida Statutes, Section 125.0104, and for other related funds designated for the enhancement of tourism. Sub-funds are as follows:
 - Tourist Development – Visitors Conv (002)
 - Tourist Development – Grants (005)
 - Tourist Development – 4 and 6 Cent Tax (150)
 - Tourist Development – Sports Commission (004)
 - Tourist Development – Arts Alliance (006)
 - Tourist Development Tax Fund (168)
- **OTHER SPECIAL REVENUE (818)**—To account for the revenues and expenditures not falling into other categories. Sub-funds are as follows:
 - Wild Spaces Public Places ½ Cent Sales Tax (021)
 - Alachua County Fairgrounds Management (128)
 - Donation Fund (167)
 - Tree Mitigation (264)
 - SW District Mitigation – Celebration Pointe (268)
 - Santa Fe Village Mitigation Fund (270)
 - PREIT Mitigation Fund (272)
 - Art in Public Places (118)
 - Alachua County Equestrian Ctr Mgmt. (130)
 - Safe Streets/Roads for All Grant (240)
 - Land Conservation (261)
 - SW Dist Tran & Transit–Celebration Pointe (267)
 - Santa Fe Village Transportation & Transit (269)
 - PREIT Transportation & Transit Fund (271)
- **SHIP HOUSING AND LAND DEVELOPMENT (823)**—To account for revenues and expenditures for the Local Housing Assistance Program. Sub-fund is as follows:
 - Local Housing Assistance FY20-21 (242)
 - Local Housing Assistance FY19-20 (251)
- **CAPITAL PRESERVATION FUND (826)**—This fund is used to account for the maintenance and preservation of existing County facilities. Sub-fund is as follows:
 - State Court Facility (037)

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

(Concluded)

CLERK OF THE CIRCUIT COURT

- **FINE AND FORFEITURE FUND**—This fund was established pursuant to Chapter 2004-265, Laws of Florida to account for court-related revenues and expenditures and are required to be reported separately from the Clerk of the Circuit Court's general fund activities.
- **OFFICIAL RECORDS MODERNIZATION**—To account for funds generated by recording fees and court fines to upgrade the handling of official records and technology needs of courts.

SHERIFF

- **SHERIFF - OTHER SPECIAL REVENUE FUNDS**—To account for the proceeds of specific revenue sources for the County Sheriff. Sub-funds included are:

- | | |
|---------------------------------------|----------------------------|
| ● COPS Crisis Intervention Team | ● Juvenile Programs |
| ● Crime Prevention | ● Body Worn Camera Project |
| ● Inmate Welfare Fund | ● False Alarm Reduction |
| ● Bryne Direct JAG Grant | ● Training Fund |
| ● Gainesville-Alachua Drug Task Force | ● Investigative Fund |
| ● LE Equip & Supplies Grant | ● Extra Duty |
| ● Justice Forfeiture Fund | ● Teen Court Program |
| ● Victim Advocate Grant | ● HIDTA GRANT |
| ● CCC Capital Replacement Fund | ● 2023 SHSGP Grant |
| ● 2022 SHSGP Grant | ● Donation Fund |
| ● Aaron Feis Guardian Grant | ● Treasury Forfeiture Fund |
| ● Patrol Equipment Grant | |

DEBT SERVICE FUND

- **Debt Service Fund (819)**—This fund accounts for the resources accumulated to make payments for principal and interest on long-term obligation debt of governmental funds. Revenues from ad valorem taxes, sales, and gas taxes are committed by the Board of County Commissioners to pay the County's long-term obligations.

- | | |
|---|---|
| ● 2018 5 Cent Local Option Gas Tax (280) | ● 2021 TDT Revenue Bonds – Sports Complex (299) |
| ● 2015A Capital Improvement Revenue Note (285) | ● 2021 Debt Issue – Court Services Building (282) |
| ● 2016 Public Improvement Refunding Note (287) | ● 2015B Bond Refunding (286) |
| ● 2017 Public Improvement Revenue Note (289) | ● 2020B Captl Improv Rev Note-Tx Coll Bldg (292) |
| ● 2023 Captl Improv Rev Note-Armory (291) | ● 2020C Captl Improv Rev Note-Equest Cntr (294) |
| ● 2014 Public Improvement Revenue Note (293) | ● Debt Issue – Station 25 Construction (297) |
| ● 2020A Captl Improv Rev Note-Med Ex Bldg (295) | |

CAPITAL PROJECT FUNDS

- **MAJOR CAPITAL PROJECT FUNDS - BUDGETARY COMPARISON ONLY**—See page 43 in the Notes for further information and pages 23-27 in the Basic Financial Statements for other financial information:

- | | |
|--------------------------------|------------------------------|
| ● Other Capital Projects (820) | ● Transportation Trust (824) |
|--------------------------------|------------------------------|

TAX COLLECTOR

- **CAPITAL PROJECTS FUND**—To account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays.

ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	Special Revenue Funds			
	010	119	120	148
	Choices	Career Source - Region 26	Career Source - Region 9	MSBU Refuse Collection
Assets				
Equity in Pooled Cash and Investments	\$ 3,761,364	\$ 291,744	\$ 5,425	\$ 4,688,218
Other Cash and Equivalents	-	-	-	-
Sinking Fund and Cash Reserves	-	-	-	-
Investments	-	-	-	-
Accounts Receivable	9,873	1,592	-	13,772
Assessment Receivable	-	-	-	-
Due from Other Funds	-	-	-	3,027
Due from Other Governments	-	771,754	-	15,456
Inventories or Assets Held for Resale	-	-	-	-
Prepaid Items	-	4,478	-	-
Total Assets	3,771,237	1,069,568	5,425	4,720,473
Liabilities and Fund Balances				
Liabilities				
Accounts Payable and Accrued Liabilities	77,714	257,634	-	799,137
Contracts Payable	-	-	-	-
Due to Individuals	-	-	-	-
Due to Other Funds	-	750,000	-	252
Due to Other Governments	11,253	6,074	-	-
Deposits	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	88,967	1,013,708	-	799,389
Deferred Inflows of Resources				
Tax Revenue - Unavailable	-	-	-	-
Intergovernmental Revenue - Unavailable	-	60,501	-	-
Special Assessment Revenue - Unavailable	-	-	-	-
Total Deferred Inflows of Resources	-	60,501	-	-
Fund Balances				
Non-Spendable	-	4,478	-	-
Restricted	3,682,270	-	5,425	3,921,084
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(9,119)	-	-
Total Fund Balances	3,682,270	(4,641)	5,425	3,921,084
Total Liabilities and Fund Balances	\$ 3,771,237	\$ 1,069,568	\$ 5,425	\$ 4,720,473

Special Revenue Funds						
149	154	811	812	813	815	816
Gas Tax Uses	COVID-19 Relief	Drug and Law Enforcement	Environmental	Court Related	Housing and Land Development	Community Services
\$ 3,123,780	\$ 7,015,550	\$ 1,912,441	\$ 5,940,690	\$ 887,457	\$ 5,316,701	\$ 1,375,675
1,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,769	-	20,923	18,501	5,271	7,666	-
21,582	-	-	-	-	-	-
2	-	-	1,081	-	-	43
1,987,279	31,893	127,337	1,468,843	252,434	188,484	495,949
376,720	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,512,132</u>	<u>7,047,443</u>	<u>2,060,701</u>	<u>7,429,115</u>	<u>1,145,162</u>	<u>5,512,851</u>	<u>1,871,667</u>
484,907	147,538	19,218	161,012	59,778	16,575	89,218
-	-	-	-	-	-	-
-	-	-	810	-	-	-
-	20,000	114,084	2,472,665	280,271	3,000,000	800,000
197,712	-	91	645	7,503	242	110,494
9,692	-	-	3,355	-	-	1,540
-	6,856,939	-	-	-	-	-
<u>692,311</u>	<u>7,024,477</u>	<u>133,393</u>	<u>2,638,487</u>	<u>347,552</u>	<u>3,016,817</u>	<u>1,001,252</u>
505,243	-	-	-	-	-	-
356,244	10,631	20,235	848,739	74,006	188,484	17,402
21,582	-	-	-	-	-	-
<u>883,069</u>	<u>10,631</u>	<u>20,235</u>	<u>848,739</u>	<u>74,006</u>	<u>188,484</u>	<u>17,402</u>
376,720	-	-	-	-	-	-
-	12,335	1,907,073	3,901,559	723,604	320,222	853,013
-	-	-	-	-	-	-
3,560,032	-	-	40,330	-	1,987,328	-
-	-	-	-	-	-	-
<u>3,936,752</u>	<u>12,335</u>	<u>1,907,073</u>	<u>3,941,889</u>	<u>723,604</u>	<u>2,307,550</u>	<u>853,013</u>
<u>\$ 5,512,132</u>	<u>\$ 7,047,443</u>	<u>\$ 2,060,701</u>	<u>\$ 7,429,115</u>	<u>\$ 1,145,162</u>	<u>\$ 5,512,851</u>	<u>\$ 1,871,667</u>

ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Concluded)

	817	818	823	826
	Tourism	Other Special Revenue	SHIP Local Housing Assistance	Capital Preservation
Assets				
Equity in Pooled Cash and Investments	\$ 9,745,505	\$ 26,462,894	\$ 2,771,005	\$ 1,619,207
Other Cash and Equivalents	-	-	-	-
Sinking Fund and Cash Reserves	-	-	-	-
Investments	-	-	-	-
Accounts Receivable	22,449	64,986	7,442	4,500
Assessment Receivable	-	-	-	-
Due from Other Funds	-	-	-	-
Due from Other Governments	-	108,074	-	-
Inventories or Assets Held for Resale	-	-	-	-
Prepaid Items	-	-	-	-
Total Assets	<u>9,767,954</u>	<u>26,635,954</u>	<u>2,778,447</u>	<u>1,623,707</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable and Accrued Liabilities	798,191	134,705	136,492	110
Contracts Payable	-	29,781	-	-
Due to Individuals	-	-	-	-
Due to Other Funds	-	250,000	240	-
Due to Other Governments	20,433	-	-	-
Deposits	-	38,496	-	-
Unearned Revenue	-	10,639	-	-
Total Liabilities	<u>818,624</u>	<u>463,621</u>	<u>136,732</u>	<u>110</u>
Deferred Inflows of Resources				
Tax Revenue - Unavailable	-	-	-	-
Intergovernmental Revenue - Unavailable	-	14,282	-	-
Special Assessment Revenue - Unavailable	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>14,282</u>	<u>-</u>	<u>-</u>
Fund Balances				
Non-Spendable	-	-	-	-
Restricted	8,949,330	24,842,216	2,641,715	1,623,597
Committed	-	-	-	-
Assigned	-	1,315,835	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>8,949,330</u>	<u>26,158,051</u>	<u>2,641,715</u>	<u>1,623,597</u>
Total Liabilities and Fund Balances	<u>\$ 9,767,954</u>	<u>\$ 26,635,954</u>	<u>\$ 2,778,447</u>	<u>\$ 1,623,707</u>

Special Revenue Funds			Debt Service Fund 819	Capital Project Fund	
Clerk of Court Fine and Forfeiture Fund	Clerk of Court Official Records Modernization	Sheriff Other Special Revenue	Debt Service	Tax Collector Capital Projects	Total Non-Major Funds
\$ -	\$ -	\$ -	\$ 12,539,652	\$ -	\$ 87,457,308
2,311,576	87,524	3,781,516	-	-	6,181,616
-	-	-	6,208,630	-	6,208,630
-	2,850,607	-	-	-	2,850,607
12,374	-	204,191	42,639	-	437,948
-	-	-	-	-	21,582
277	118	144,724	1,000,000	-	1,149,272
92,278	9	465,828	3,086,619	-	9,092,237
-	-	-	-	-	376,720
-	-	-	-	-	4,478
2,416,505	2,938,258	4,596,259	22,877,540	-	113,780,398
155,948	32,881	416,041	-	-	3,787,099
-	-	-	-	-	29,781
237,207	-	-	-	-	238,017
165	-	291,347	-	-	7,979,024
2,023,185	-	305,482	-	-	2,683,114
-	-	-	-	-	53,083
-	-	62,539	-	-	6,930,117
2,416,505	32,881	1,075,409	-	-	21,700,235
-	-	-	225,644	-	730,887
-	-	349,905	1,202,665	-	3,143,094
-	-	-	-	-	21,582
-	-	349,905	1,428,309	-	3,895,563
-	-	-	-	-	381,198
-	2,230,194	3,227,070	6,208,630	-	65,049,337
-	-	293,780	-	-	293,780
-	675,183	-	15,240,601	-	22,819,309
-	-	(349,905)	-	-	(359,024)
-	2,905,377	3,170,945	21,449,231	-	88,184,600
\$ 2,416,505	\$ 2,938,258	\$ 4,596,259	\$ 22,877,540	\$ -	\$ 113,780,398

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds			
	010	119	120	148
	Choices	Career Source - Region 26	Career Source - Region 9	MSBU Refuse Collection
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	1,502,592	2,762,507	-
Charges for Services	-	5,433	-	80,607
Fines and Forfeitures	-	-	-	-
Investment Income	239,085	-	-	379,027
Special Assessments and Impact Fees	-	-	-	6,729,027
Private Donation	-	7,000	3,000	-
Miscellaneous	-	3,623	-	16,799
Total Revenues	239,085	1,518,648	2,765,507	7,205,460
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	6,706,341
Transportation	-	-	-	-
Economic Environment	-	1,503,178	2,630,625	-
Human Services	762,687	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Debt Service:				
Principal	-	20,111	127,908	-
Interest and Fiscal Charges	-	-	11,975	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	31,173
(Total Expenditures)	762,687	1,523,289	2,770,508	6,737,514
Excess (Deficiency) of Revenues Over (Under) Expenditures	(523,602)	(4,641)	(5,001)	467,946
Other Financing Sources (Uses)				
Transfers in	45,935	-	-	203,027
Transfers (out)	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Total Other Financing Sources (Uses)	45,935	-	-	203,027
Net Change in Fund Balances	(477,667)	(4,641)	(5,001)	670,973
Fund Balances, Beginning of Year	4,159,937	-	10,426	3,250,111
Fund Balances, End of Year	\$ 3,682,270	\$ (4,641)	\$ 5,425	\$ 3,921,084

Special Revenue Funds						
149	154	811	812	813	815	816
Gas Tax Uses	COVID-19 Relief	Drug and Law Enforcement	Environmental	Court Related	Housing and Land Development	Community Services
\$ 5,372,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	58,662	-	-	-
4,869,081	1,676,142	653,714	2,308,684	118,114	-	2,237,536
759,496	-	118,607	300,859	896,487	-	-
-	-	110,825	1,810	95,778	-	-
-	-	40,113	224,135	-	147,110	755
2,963	-	-	2,575,900	-	-	95,962
-	-	-	-	-	-	-
55,980	15,872	-	3,179	8,410	13,682	385,931
11,060,249	1,692,014	923,259	5,473,229	1,118,789	160,792	2,720,184
59	-	-	70,752	-	-	-
-	1,387,765	882,455	-	-	-	-
107,487	-	-	2,979,789	-	-	-
10,987,555	-	-	1,088,346	-	-	-
-	-	-	-	-	344,038	-
-	53,167	-	-	291,118	-	2,409,150
-	-	-	-	-	-	-
-	-	-	-	856,641	-	-
-	-	-	-	125,265	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
147,719	238,747	-	1,419,777	362,782	-	6,675
11,242,820	1,679,679	882,455	5,558,664	1,635,806	344,038	2,415,825
(182,571)	12,335	40,804	(85,435)	(517,017)	(183,246)	304,359
2	-	431,857	1,081	-	1,010,000	146,622
(13,125)	-	(387,414)	-	(28,883)	-	(26,661)
-	-	-	-	362,782	-	-
(13,123)	-	44,443	1,081	333,899	1,010,000	119,961
(195,694)	12,335	85,247	(84,354)	(183,118)	826,754	424,320
4,132,446	-	1,821,826	4,026,243	906,722	1,480,796	428,693
\$ 3,936,752	\$ 12,335	\$ 1,907,073	\$ 3,941,889	\$ 723,604	\$ 2,307,550	\$ 853,013

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	Special Revenue Funds			
	817	818	823	826
		Other	SHIP	
	Tourism	Special	Local	Capital
		Revenue	Housing	Preservation
			Assistance	
Revenues				
Taxes	\$ 3,374,331	\$ 1,244	\$ -	\$ -
Permits and Fees	-	263,920	-	-
Intergovernmental	-	1,156,917	1,187,645	-
Charges for Services	-	54,235	-	-
Fines and Forfeitures	-	210	-	-
Investment Income	507,381	1,559,118	177,878	103,585
Special Assessments and Impact Fees	-	11,070	-	-
Private Donation	-	94,319	-	-
Miscellaneous	22,473	145,801	79,495	-
Total Revenues	3,904,185	3,286,834	1,445,018	103,585
Expenditures				
Current:				
General Government	-	25	-	-
Public Safety	-	4,263	-	-
Physical Environment	-	997,382	-	-
Transportation	-	907,640	-	-
Economic Environment	4,549,315	550	1,233,635	-
Human Services	-	45,818	-	-
Culture and Recreation	-	1,043,010	-	-
Court Cost	-	2,595	-	77,715
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	85,884	6,242,830	-	51,229
(Total Expenditures)	4,635,199	9,244,113	1,233,635	128,944
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(731,014)	(5,957,279)	211,383	(25,359)
Other Financing Sources (Uses)				
Transfers in	2,952,799	723,191	-	62,000
Transfers (out)	(377,191)	-	-	(100,000)
Other Finance Source - SBITAs	-	-	-	-
Total Other Financing Sources (Uses)	2,575,608	723,191	-	(38,000)
Net Change in Fund Balances	1,844,594	(5,234,088)	211,383	(63,359)
Fund Balances, Beginning of Year	7,104,736	31,392,139	2,430,332	1,686,956
Fund Balances, End of Year	\$ 8,949,330	\$ 26,158,051	\$ 2,641,715	\$ 1,623,597

Special Revenue Funds			Debt Service Fund 819	Capital Project Fund	
Clerk of Court Fine and Forfeiture Fund	Clerk of Court Official Records Modernization	Sheriff Other Special Revenue	Debt Service	Tax Collector Capital Projects	Total Non-Major Funds
\$ -	\$ -	\$ -	\$ 8,008,712	\$ -	\$ 16,757,016
-	-	257,578	-	-	580,160
2,978,237	-	654,830	15,615,913	-	37,721,912
3,573,886	451,580	1,199,616	1,912,103	-	9,352,909
843,666	-	598,362	-	-	1,650,651
199,558	195,138	32,224	904,451	-	4,709,558
-	-	-	-	-	9,414,922
-	-	-	-	-	104,319
4,450	5,163	788,003	244,884	-	1,793,745
7,599,797	651,881	3,530,613	26,686,063	-	82,085,192
-	111,847	-	-	37,430	220,113
-	-	3,040,957	-	-	5,315,440
-	-	-	-	-	10,790,999
-	-	-	-	-	12,983,541
-	-	-	-	-	10,261,341
-	-	-	-	-	3,561,940
-	-	-	-	-	1,043,010
6,486,301	432,552	-	-	-	7,855,804
-	73,504	30,000	8,967,000	-	9,343,788
-	2,380	-	2,791,596	-	2,805,951
1,113,496	-	-	-	-	1,113,496
-	-	940,179	-	-	9,526,995
7,599,797	620,283	4,011,136	11,758,596	37,430	74,822,418
-	31,598	(480,523)	14,927,467	(37,430)	7,262,774
-	-	557,690	1,087,450	-	7,221,654
-	-	(58,171)	(17,100,471)	-	(18,091,916)
-	-	30,000	-	-	392,782
-	-	529,519	(16,013,021)	-	(10,477,480)
-	31,598	48,996	(1,085,554)	(37,430)	(3,214,706)
-	2,873,779	3,121,949	22,534,785	37,430	91,399,306
\$ -	\$ 2,905,377	\$ 3,170,945	\$ 21,449,231	\$ -	\$ 88,184,600

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds			
	CHOICES (010)			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Income	50,000	50,000	239,085	189,085
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	50,000	50,000	239,085	189,085
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	853,174	854,174	762,687	91,487
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	674,559	696,102	-	696,102
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,527,733	1,550,276	762,687	787,589
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,477,733)	(1,500,276)	(523,602)	976,674
Other Financing Sources (Uses)				
Transfers in	45,935	45,935	45,935	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - Leases	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	45,935	45,935	45,935	-
Net Change in Fund Balances	(1,431,798)	(1,454,341)	(477,667)	976,674
Fund Balance - Beginning	1,431,798	1,454,341	4,159,937	2,705,596
Fund Balance - Ending	\$ -	\$ -	\$ 3,682,270	\$ 3,682,270

Special Revenue Funds							
CAREER SOURCE - REGION 26 (119)				CAREER SOURCE - REGION 9 (120)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	5,605,128	1,502,592	(4,102,536)	-	4,594,270	2,762,507	(1,831,763)
-	-	5,433	5,433	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	7,000	7,000	-	9,898	3,000	(6,898)
-	3,050	3,623	573	-	-	-	-
-	5,608,178	1,518,648	(4,089,530)	-	4,604,168	2,765,507	(1,838,661)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,608,178	1,503,178	4,105,000	3,622,178	4,604,168	2,630,625	1,973,543
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	20,111	(20,111)	-	-	127,908	(127,908)
-	-	-	-	-	-	11,975	(11,975)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,608,178	1,523,289	4,084,889	3,622,178	4,604,168	2,770,508	1,833,660
-	-	(4,641)	(4,641)	(3,622,178)	-	(5,001)	(5,001)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(4,641)	(4,641)	(3,622,178)	-	(5,001)	(5,001)
-	-	-	-	3,622,178	-	10,426	10,426
\$ -	\$ -	\$ (4,641)	\$ (4,641)	\$ -	\$ -	\$ 5,425	\$ 5,425

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds			
	MSBU REFUSE COLLECTION (148)			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	87,250	87,250	80,607	(6,643)
Fines and Forfeitures	-	-	-	-
Investment Income	-	-	379,027	379,027
Special Assessments and Impact Fees	7,061,930	7,061,930	6,729,027	(332,903)
Private Donations	-	-	-	-
Miscellaneous	-	-	16,799	16,799
Total Revenues	7,149,180	7,149,180	7,205,460	56,280
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	7,331,242	7,393,874	6,706,341	687,533
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	1,801,418	2,170,417	-	2,170,417
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	35,000	35,000	31,173	3,827
Total Expenditures	9,167,660	9,599,291	6,737,514	2,861,777
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,018,480)	(2,450,111)	467,946	2,918,057
Other Financing Sources (Uses)				
Transfers in	200,000	200,000	203,027	3,027
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - Leases	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	200,000	200,000	203,027	3,027
Net Change in Fund Balances	(1,818,480)	(2,250,111)	670,973	2,921,084
Fund Balance - Beginning	1,818,480	2,250,111	3,250,111	1,000,000
Fund Balance - Ending	\$ -	\$ -	\$ 3,921,084	\$ 3,921,084

Special Revenue Funds							
GAS TAX USES (149)				COVID-19 RELIEF (154)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ 6,016,684	\$ 6,016,684	\$ 5,372,729	\$ (643,955)	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
5,085,110	5,085,110	4,869,081	(216,029)	-	8,658,937	1,676,142	(6,982,795)
935,871	935,871	759,496	(176,375)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,524	3,524	2,963	(561)	-	-	-	-
-	-	-	-	-	-	-	-
14,000	14,000	55,980	41,980	-	27,153	15,872	(11,281)
12,055,189	12,055,189	11,060,249	(994,940)	-	8,686,090	1,692,014	(6,994,076)
69	69	59	10	-	-	-	-
-	-	-	-	3,391,530	2,986,262	1,387,765	1,598,497
169,586	169,586	107,487	62,099	-	-	-	-
13,308,188	13,515,087	10,987,555	2,527,532	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	191,358	53,167	138,191
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,104,837	1,345,786	-	1,345,786	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167,005	167,005	147,719	19,286	5,508,470	5,508,470	238,747	5,269,723
14,749,685	15,197,533	11,242,820	3,954,713	8,900,000	8,686,090	1,679,679	7,006,411
(2,694,496)	(3,142,344)	(182,571)	2,959,773	(8,900,000)	-	12,335	12,335
-	-	2	2	-	-	-	-
-	(13,125)	(13,125)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(13,125)	(13,123)	2	-	-	-	-
(2,694,496)	(3,155,469)	(195,694)	2,959,775	(8,900,000)	-	12,335	12,335
2,694,496	3,155,469	4,132,446	976,977	8,900,000	-	-	-
\$ -	\$ -	\$ 3,936,752	\$ 3,936,752	\$ -	\$ -	\$ 12,335	\$ 12,335

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds		
	DRUG AND LAW ENFORCEMENT (811)		
	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Original	Final	Actual
Revenues			
Taxes	\$ -	\$ -	\$ -
Permits and Fees	-	-	-
Intergovernmental	-	982,840	653,714
Charges for Services	138,000	138,000	118,607
Fines and Forfeitures	105,000	152,322	110,825
Investment Income	250	25,738	40,113
Special Assessments and Impact Fees	-	-	-
Private Donations	-	-	-
Miscellaneous	-	-	-
Total Revenues	243,250	1,298,900	923,259
Expenditures			
Current:			
General Government	-	-	-
Public Safety	678,346	2,601,021	882,455
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court Cost	-	-	-
Reserve for Contingency	-	-	-
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Excess Fees Distributed to the State	-	-	-
Capital Outlay	-	-	-
Total Expenditures	678,346	2,601,021	882,455
Excess (Deficiency) of Revenues Over (Under) Expenditures	(435,096)	(1,302,121)	40,804
Other Financing Sources (Uses)			
Transfers in	431,857	431,857	431,857
Transfers (out)	(717,685)	(951,565)	(387,414)
Excess Reversion to Other Agencies	-	-	-
Refund of Long-Term Debt	-	-	-
Issuance of Debt	-	-	-
Other Finance Source - Leases	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	(285,828)	(519,708)	44,443
Net Change in Fund Balances	(720,924)	(1,821,829)	85,247
Fund Balance - Beginning	720,924	1,821,829	1,821,826
Fund Balance - Ending	\$ -	\$ -	\$ 1,907,073

Special Revenue Funds							
ENVIRONMENTAL (812)				COURT-RELATED (813)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65,000	65,000	58,662	(6,338)	-	-	-	-
2,292,987	4,422,794	2,308,684	(2,114,110)	318,107	278,758	118,114	(160,644)
352,280	352,280	300,859	(51,421)	1,064,005	1,064,005	896,487	(167,518)
-	-	1,810	1,810	130,000	130,000	95,778	(34,222)
-	-	224,135	224,135	-	-	-	-
2,467,154	2,558,942	2,575,900	16,958	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3,179	3,179	-	19	8,410	8,391
5,177,421	7,399,016	5,473,229	(1,925,787)	1,512,112	1,472,782	1,118,789	(353,993)
71,056	71,056	70,752	304	-	-	-	-
-	-	-	-	-	-	-	-
3,728,969	4,934,387	2,979,789	1,954,598	-	-	-	-
1,402,182	1,501,702	1,088,346	413,356	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	486,478	418,679	291,118	127,561
-	102,429	-	102,429	-	-	-	-
-	-	-	-	1,244,800	1,358,308	856,641	501,667
488,610	319,217	-	319,217	23,168	333,142	-	333,142
-	-	-	-	-	-	125,265	(125,265)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,132,903	4,475,017	1,419,777	3,055,240	15,406	31,906	362,782	(330,876)
7,823,720	11,403,808	5,558,664	5,845,144	1,769,852	2,142,035	1,635,806	506,229
(2,646,299)	(4,004,792)	(85,435)	3,919,357	(257,740)	(669,253)	(517,017)	152,236
-	-	1,081	1,081	-	1,366	-	(1,366)
-	-	-	-	(30,000)	(31,366)	(28,883)	2,483
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	362,782	362,782
-	-	-	-	-	-	-	-
-	-	1,081	1,081	(30,000)	(30,000)	333,899	363,899
(2,646,299)	(4,004,792)	(84,354)	3,920,438	(287,740)	(699,253)	(183,118)	516,135
2,646,299	4,004,792	4,026,243	21,451	287,740	699,253	906,722	207,469
\$ -	\$ -	\$ 3,941,889	\$ 3,941,889	\$ -	\$ -	\$ 723,604	\$ 723,604

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds		
	HOUSING AND LAND DEVELOPMENT (815)		
	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Original	Final	Actual
Revenues			
Taxes	\$ -	\$ -	\$ -
Permits and Fees	-	-	-
Intergovernmental	140,000	3,820,718	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Income	-	-	147,110
Special Assessments and Impact Fees	-	-	-
Private Donations	-	-	-
Miscellaneous	-	-	13,682
Total Revenues	<u>140,000</u>	<u>3,820,718</u>	<u>160,792</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	6,345,181	6,311,515	344,038
Human Services	-	-	-
Culture and Recreation	-	-	-
Court Cost	-	-	-
Reserve for Contingency	-	-	-
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Excess Fees Distributed to the State	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>6,345,181</u>	<u>6,311,515</u>	<u>344,038</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,205,181)</u>	<u>(2,490,797)</u>	<u>(183,246)</u>
Other Financing Sources (Uses)			
Transfers in	1,010,000	1,010,000	1,010,000
Transfers (out)	-	-	-
Excess Reversion to Other Agencies	-	-	-
Refund of Long-Term Debt	-	-	-
Issuance of Debt	-	-	-
Other Finance Source - Leases	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	<u>1,010,000</u>	<u>1,010,000</u>	<u>1,010,000</u>
Net Change in Fund Balances	<u>(5,195,181)</u>	<u>(1,480,797)</u>	<u>826,754</u>
Fund Balance - Beginning	<u>5,195,181</u>	<u>1,480,797</u>	<u>1,480,796</u>
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,307,550</u>

Special Revenue Funds							
COMMUNITY SERVICES (816)				TOURISM (817)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 3,600,000	\$ 3,600,000	\$ 3,374,331	\$ (225,669)
-	-	-	-	-	-	-	-
1,071,746	4,421,909	2,237,536	(2,184,373)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	755	755	-	-	507,381	507,381
93,285	93,285	95,962	2,677	-	-	-	-
-	-	-	-	-	-	-	-
305,358	129,144	385,931	256,787	-	-	22,473	22,473
1,470,389	4,644,338	2,720,184	(1,924,154)	3,600,000	3,600,000	3,904,185	304,185
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,275,785	6,414,156	4,549,315	1,864,841
1,671,043	5,125,509	2,409,150	2,716,359	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
32,928	12,485	-	12,485	7,243,765	5,721,186	-	5,721,186
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
81,618	81,618	6,675	74,943	-	1,145,000	85,884	1,059,116
1,785,589	5,219,612	2,415,825	2,803,787	12,519,550	13,280,342	4,635,199	8,645,143
(315,200)	(575,274)	304,359	879,633	(8,919,550)	(9,680,342)	(731,014)	8,949,328
146,579	146,579	146,622	43	3,685,519	3,865,858	2,952,799	(913,059)
-	-	(26,661)	(26,661)	(951,675)	(1,290,250)	(377,191)	913,059
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
146,579	146,579	119,961	(26,618)	2,733,844	2,575,608	2,575,608	-
(168,621)	(428,695)	424,320	853,015	(6,185,706)	(7,104,734)	1,844,594	8,949,328
168,621	428,695	428,693	(2)	6,185,706	7,104,734	7,104,736	2
\$ -	\$ -	\$ 853,013	\$ 853,013	\$ -	\$ -	\$ 8,949,330	\$ 8,949,330

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds		
	OTHER SPECIAL REVENUE (818)		
	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Original	Final	Actual
Revenues			
Taxes	\$ -	\$ -	\$ 1,244
Permits and Fees	-	-	263,920
Intergovernmental	2,007,000	2,448,617	1,156,917
Charges for Services	65,000	65,000	54,235
Fines and Forfeitures	-	-	210
Investment Income	-	-	1,559,118
Special Assessments and Impact Fees	100,000	100,000	11,070
Private Donations	3,200	62,950	94,319
Miscellaneous	198,000	198,000	145,801
Total Revenues	2,373,200	2,874,567	3,286,834
Expenditures			
Current:			
General Government	5,036	1,840	25
Public Safety	6,282	8,371	4,263
Physical Environment	7,045,883	7,766,473	997,382
Transportation	358,500	2,142,453	907,640
Economic Environment	456	1,005	550
Human Services	111,390	166,468	45,818
Culture and Recreation	1,767,778	6,691,735	1,043,010
Court Cost	33,488	31,305	2,595
Reserve for Contingency	-	-	-
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Excess Fees Distributed to the State	-	-	-
Capital Outlay	7,140,959	18,180,256	6,242,830
Total Expenditures	16,469,772	34,989,906	9,244,113
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,096,572)	(32,115,339)	(5,957,279)
Other Financing Sources (Uses)			
Transfers in	477,455	723,191	723,191
Transfers (out)	-	-	-
Excess Reversion to Other Agencies	-	-	-
Refund of Long-Term Debt	-	-	-
Issuance of Debt	-	-	-
Other Finance Source - Leases	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	477,455	723,191	723,191
Net Change in Fund Balances	(13,619,117)	(31,392,148)	(5,234,088)
Fund Balance - Beginning	13,619,117	31,392,148	31,392,139
Fund Balance - Ending	\$ -	\$ -	\$ 26,158,051

Special Revenue Funds							
SHIP - LOCAL HOUSING ASSISTANCE FUNDS (823)				CAPITAL PRESERVATION (826)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	2,075,138	1,187,645	(887,493)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,299	75,030	177,878	102,848	-	-	103,585	103,585
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
74,000	74,000	79,495	5,495	-	-	-	-
77,299	2,224,168	1,445,018	(779,150)	-	-	103,585	103,585
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,105,154	4,654,499	1,233,635	3,420,864	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	195,000	1,021,589	77,715	943,874
-	-	-	-	796,644	470,166	-	470,166
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	144,062	51,229	92,833
2,105,154	4,654,499	1,233,635	3,420,864	991,644	1,635,817	128,944	1,506,873
(2,027,855)	(2,430,331)	211,383	2,641,714	(991,644)	(1,635,817)	(25,359)	1,610,458
-	-	-	-	62,000	62,000	62,000	-
-	-	-	-	-	(100,000)	(100,000)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	62,000	(38,000)	(38,000)	-
(2,027,855)	(2,430,331)	211,383	2,641,714	(929,644)	(1,673,817)	(63,359)	1,610,458
2,027,855	2,430,331	2,430,332	1	929,644	1,673,817	1,686,956	13,139
\$ -	\$ -	\$ 2,641,715	\$ 2,641,715	\$ -	\$ -	\$ 1,623,597	\$ 1,623,597

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds			
	CLERK OF COURT - FINE AND FORFEITURE FUND			
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	-	2,978,237	2,978,237
Charges for Services	-	-	3,573,886	3,573,886
Fines and Forfeitures	-	-	843,666	843,666
Investment Income	-	-	199,558	199,558
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	4,450	4,450
Total Revenues	-	-	7,599,797	7,599,797
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	6,486,301	(6,486,301)
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	1,113,496	(1,113,496)
Capital Outlay	-	-	-	-
Total Expenditures	-	-	7,599,797	(7,599,797)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - Leases	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

Special Revenue Funds							
CLERK OF COURT - OFFICIAL RECORDS MODERNIZATION				SHERIFF - OTHER SPECIAL REVENUE			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	257,578	257,578
-	-	-	-	-	-	654,830	654,830
-	-	451,580	451,580	-	-	1,199,616	1,199,616
-	-	-	-	-	-	598,362	598,362
-	-	195,138	195,138	-	-	32,224	32,224
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,163	5,163	-	-	788,003	788,003
-	-	651,881	651,881	-	-	3,530,613	3,530,613
-	-	-	-	-	-	-	-
-	-	111,847	(111,847)	-	-	-	-
-	-	-	-	-	-	3,040,957	(3,040,957)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	432,552	(432,552)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	73,504	(73,504)	-	-	30,000	(30,000)
-	-	2,380	(2,380)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	940,179	(940,179)
-	-	620,283	(620,283)	-	-	4,011,136	(4,011,136)
-	-	-	-	-	-	-	-
-	-	31,598	31,598	-	-	(480,523)	(480,523)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	557,690	557,690
-	-	-	-	-	-	(58,171)	(58,171)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	30,000	30,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	529,519	529,519
-	-	-	-	-	-	-	-
-	-	31,598	31,598	-	-	48,996	48,996
1,897,140	1,897,140	2,873,779	976,639	(2,528,209)	(2,519,295)	3,121,949	5,641,244
\$ 1,897,140	\$ 1,897,140	\$ 2,905,377	\$ 1,008,237	\$ (2,528,209)	\$ (2,519,295)	\$ 3,170,945	\$ 5,690,240

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Debt Service Fund			
	DEBT SERVICE FUNDS (819)			
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 9,145,440	\$ 9,145,440	\$ 8,008,712	\$ (1,136,728)
Permits and Fees	-	-	-	-
Intergovernmental	12,000,000	12,000,000	15,615,913	3,615,913
Charges for Services	1,024,927	1,024,927	1,912,103	887,176
Fines and Forfeitures	-	-	-	-
Investment Income	20,000	30,543	904,451	873,908
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	319,808	199,808	244,884	45,076
Total Revenues	<u>22,510,175</u>	<u>22,400,718</u>	<u>26,686,063</u>	<u>4,285,345</u>
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	14,876,251	16,686,958	-	16,686,958
Debt Service:				
Principal	8,722,000	8,967,000	8,967,000	-
Interest and Fiscal Charges	2,488,315	3,148,598	2,791,596	357,002
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>26,086,566</u>	<u>28,802,556</u>	<u>11,758,596</u>	<u>17,043,960</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,576,391)</u>	<u>(6,401,838)</u>	<u>14,927,467</u>	<u>21,329,305</u>
Other Financing Sources (Uses)				
Transfers in	6,556,529	7,375,366	1,087,450	(6,287,916)
Transfers (out)	(23,714,761)	(23,508,315)	(17,100,471)	6,407,844
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	#REF!	#REF!
Issuance of Debt	-	-	#REF!	#REF!
Other Finance Source - Leases	-	-	-	-
Other Finance Source - SBITAs	-	-	#REF!	#REF!
Sale of Capital Assets	-	-	#REF!	#REF!
Total Other Financing Sources (Uses)	<u>(17,158,232)</u>	<u>(16,132,949)</u>	<u>#REF!</u>	<u>#REF!</u>
Net Change in Fund Balances	<u>(20,734,623)</u>	<u>(22,534,787)</u>	<u>#REF!</u>	<u>#REF!</u>
Fund Balance - Beginning	<u>20,734,623</u>	<u>22,534,787</u>	<u>22,534,785</u>	<u>(2)</u>
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>#REF!</u>	<u>#REF!</u>

Capital Projects Fund							
OTHER CAPITAL PROJECTS (820)				TRANSPORTATION TRUST (824)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	250,000	250,000	-	(250,000)
-	-	-	-	-	20,605,185	662,600	(19,942,585)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,478,869	2,478,869	-	-	1,665,455	1,665,455
250,000	250,000	177,645	(72,355)	1,125,500	1,125,500	2,632,242	1,506,742
-	-	-	-	-	-	-	-
-	3,083,360	-	(3,083,360)	-	-	-	-
250,000	3,333,360	2,656,514	(676,846)	1,375,500	21,980,685	4,960,297	(17,020,388)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,227	1,227	-	-	-	-	-
-	-	-	-	-	-	-	-
44,674,515	70,499,834	8,292,507	62,207,327	15,125,656	70,314,467	12,301,677	58,012,790
44,674,515	70,501,061	8,293,734	62,207,327	15,125,656	70,314,467	12,301,677	58,012,790
(44,424,515)	(67,167,701)	(5,637,220)	61,530,481	(13,750,156)	(48,333,782)	(7,341,380)	40,992,402
29,294	502,294	502,294	-	9,971,640	9,971,640	9,851,712	(119,928)
(11,096)	(11,096)	(11,096)	-	(559,436)	(559,436)	(559,436)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000,000	25,000,000	-	(25,000,000)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,018,198	25,491,198	491,198	(25,000,000)	9,412,204	9,412,204	9,292,276	(119,928)
(19,406,317)	(41,676,503)	(5,146,022)	36,530,481	(4,337,952)	(38,921,578)	1,950,896	40,872,474
19,406,317	41,676,503	41,676,501	(2)	4,337,952	38,921,578	38,921,577	(1)
\$ -	\$ -	\$ 36,530,479	\$ 36,530,479	\$ -	\$ -	\$ 40,872,473	\$ 40,872,473

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	Capital Projects Fund			
	TAX COLLECTOR - CAPITAL PROJECTS			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Income	-	-	-	-
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
General Government	-	-	37,430	(37,430)
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	37,430	(37,430)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(37,430)	(37,430)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - Leases	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(37,430)	(37,430)
Fund Balance - Beginning	-	-	37,430	37,430
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

INTERNAL SERVICE FUNDS DESCRIPTIONS

SELF INSURANCE (501)—This fund provides insurance coverage for general liability, property damage, workers compensation, and malpractice to the County and its employees. The County is self-insured, but does purchase policies for additional coverage for property, boiler and machinery, excess workers compensation and other specific liability coverage. Departments are billed annually for amounts based on a risk allocation cost study which considers such factors as losses incurred for workers compensation, auto and general liability, internal and external operating costs, and other insurance coverage.

FLEET MANAGEMENT (503)—This fund provides all repairs and maintenance for the County's vehicles and other heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

VEHICLE REPLACEMENT (506)—This fund provides vehicles to user departments, e.g., Code Enforcement, Administrative Services, Public Safety, Public Works, etc. The fund purchases vehicles and in turn charges the user department a lease payment.

HEALTH INSURANCE (507)—This fund was established in fiscal year 2005 as a clearinghouse account for all health insurance payments for the County. Beginning fiscal year 2006 the County became self-insured for employee group health insurance coverage.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2024

	500 Computer Replacement	501 Self Insurance
Assets		
Current Assets:		
Equity in Pooled Cash and Investments	\$ -	\$ 7,951,125
Other Cash and Equivalents	-	-
Cash with Claims Administrator	-	450,000
Accounts Receivable	-	56,302
Due from Other Funds	-	47,238
Inventories	-	48,099
Prepaid Items	-	-
Total Current Assets	<u>-</u>	<u>8,552,764</u>
Non-Current Assets:		
Capital Assets:		
Capital Assets	-	-
(Less Accumulated Depreciation)	-	-
Total Capital Assets (Net of Depreciation)	<u>-</u>	<u>-</u>
Total Non-Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>-</u>	<u>8,552,764</u>
Deferred Outflows of Resources		
Deferred Amounts Related to OPEB	-	28,754
Deferred Amounts Related to Pensions	-	230,173
Total Deferred Outflows of Resources	<u>-</u>	<u>258,927</u>
Liabilities		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	-	429,852
Unearned Revenue	-	-
Due to Other Funds	-	-
Due to Other Governments	-	7,647
Accrued Compensated Absences of a Year or Less	-	14,633
Estimated Liability for Self-Insured Losses	-	2,036,446
Total Current Liabilities	<u>-</u>	<u>2,488,578</u>
Non-Current Liabilities:		
Accrued Compensated Absences More Than a Year	-	131,698
Estimated Liability for Self-Insured Losses	-	4,668,936
Net OPEB Liability	-	71,862
Net Pension Liability	-	831,197
Lease Liability	-	-
Total Non-Current Liabilities	<u>-</u>	<u>5,703,693</u>
Total Liabilities	<u>-</u>	<u>8,192,271</u>
Deferred Inflows of Resources		
Deferred Amounts Related to OPEB	-	16,513
Deferred Amounts Related to Pensions	-	97,068
Total Deferred Inflows of Resources	<u>-</u>	<u>113,581</u>
Net Position		
Invested in Capital Assets	-	-
Unrestricted	-	505,839
Total Net Position	<u>\$ -</u>	<u>\$ 505,839</u>

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 275,007	\$ -	\$ 9,162,017	\$ 28,375,287	\$ 45,763,436
-	-	-	120,000	120,000
-	-	-	292,751	742,751
63,482	-	3,475	86,433	209,692
-	-	750,000	1,443,564	2,240,802
274,321	-	-	36,407	358,827
-	-	-	8,710	8,710
<u>612,810</u>	<u>-</u>	<u>9,915,492</u>	<u>30,363,152</u>	<u>49,444,218</u>
731,770	-	23,009,106	293,418	24,034,294
(632,190)	-	(16,387,531)	(86,323)	(17,106,044)
<u>99,580</u>	<u>-</u>	<u>6,621,575</u>	<u>207,095</u>	<u>6,928,250</u>
<u>99,580</u>	<u>-</u>	<u>6,621,575</u>	<u>207,095</u>	<u>6,928,250</u>
<u>712,390</u>	<u>-</u>	<u>16,537,067</u>	<u>30,570,247</u>	<u>56,372,468</u>
59,818	-	-	5,026	93,598
308,588	-	-	33,052	571,813
<u>368,406</u>	<u>-</u>	<u>-</u>	<u>38,078</u>	<u>665,411</u>
253,061	-	-	2,355,562	3,038,475
-	-	-	2,370,674	2,370,674
750,000	-	-	-	750,000
498	-	-	-	8,145
12,807	-	-	4,709	32,149
-	-	-	1,439,431	3,475,877
<u>1,016,366</u>	<u>-</u>	<u>-</u>	<u>6,170,376</u>	<u>9,675,320</u>
115,261	-	-	42,380	289,339
-	-	-	-	4,668,936
168,083	-	-	10,516	250,461
1,114,365	-	-	119,357	2,064,919
-	-	-	209,246	209,246
<u>1,397,709</u>	<u>-</u>	<u>-</u>	<u>381,499</u>	<u>7,482,901</u>
<u>2,414,075</u>	<u>-</u>	<u>-</u>	<u>6,551,875</u>	<u>17,158,221</u>
28,708	-	-	2,802	48,023
130,136	-	-	13,939	241,143
<u>158,844</u>	<u>-</u>	<u>-</u>	<u>16,741</u>	<u>289,166</u>
99,580	-	6,621,575	207,095	6,928,250
(1,591,703)	-	9,915,492	23,832,614	32,662,242
<u>\$ (1,492,123)</u>	<u>\$ -</u>	<u>\$ 16,537,067</u>	<u>\$ 24,039,709</u>	<u>\$ 39,590,492</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	500 Computer Replacement	501 Self Insurance
Operating Revenues		
Charges for Services	\$ -	\$ 5,740,350
Miscellaneous Revenue	-	1,253,657
Total Operating Revenues	<u>-</u>	<u>6,994,007</u>
Operating Expenses		
Personal Services	-	916,714
Depreciation	-	-
Indirect Costs	-	54,503
Supplies and Materials	-	4,308
Other Services and Charges	-	2,907,032
Claims and Losses	-	3,379,683
Total Operating Expenses	<u>-</u>	<u>7,262,240</u>
Operating Income (Loss)	<u>-</u>	<u>(268,233)</u>
Non-Operating Revenues (Expenses)		
Investment Income	-	-
Private Donations	-	-
Interest Expense	-	-
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>-</u>
Income (Loss) Before Transfers	<u>-</u>	<u>(268,233)</u>
Transfers		
Transfers in	-	200,000
Total Transfers	<u>-</u>	<u>200,000</u>
Change in Net Position	<u>-</u>	<u>(68,233)</u>
Total Net Position, Beginning of Year	1,575,791	574,072
Change within Financial Reporting Entity	<u>(1,575,791)</u>	<u>-</u>
Total Net Position, Beginning of the Year, adjusted	<u>-</u>	<u>574,072</u>
Total Net Position, End of Year	<u>\$ -</u>	<u>\$ 505,839</u>

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 5,590,800	\$ -	\$ 3,392,288	\$ 26,419,566	\$ 41,143,004
3,965	-	84,585	2,869,047	4,211,254
5,594,765	-	3,476,873	29,288,613	45,354,258
1,477,591	-	-	155,688	2,549,993
49,038	-	1,807,573	51,820	1,908,431
383,142	-	23,496	398,828	859,969
3,702,132	-	-	664,965	4,371,405
171,038	-	-	3,755,329	6,833,399
-	-	-	24,812,959	28,192,642
5,782,941	-	1,831,069	29,839,589	44,715,839
(188,176)	-	1,645,804	(550,976)	638,419
-	-	-	1,787,457	1,787,457
-	-	-	120,150	120,150
-	-	-	(2,637)	(2,637)
-	-	-	1,904,970	1,904,970
(188,176)	-	1,645,804	1,353,994	2,543,389
-	-	-	1,443,563	1,643,563
-	-	-	1,443,563	1,643,563
(188,176)	-	1,645,804	2,797,557	4,186,952
(1,303,947)	(376,941)	14,891,263	21,242,152	36,602,390
-	376,941	-	-	(1,198,850)
(1,303,947)	-	14,891,263	21,242,152	35,403,540
\$ (1,492,123)	\$ -	\$ 16,537,067	\$ 24,039,709	\$ 39,590,492

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	500 Computer Replacement	501 Self Insurance
Cash Flows from Operating Activities		
Cash Received for Services	\$ -	\$ 5,957,024
Miscellaneous Cash Receipts	-	1,253,657
Cash Paid to Outside Parties	-	(6,410,742)
Cash Paid to Employees	-	(890,892)
Net Cash Provided by (Used in) Operating Activities	-	(90,953)
Cash Flows from Non-Capital Financing Activities		
Due from Other Funds	-	(47,238)
Due from Other Governments	-	174,753
Private Donations	-	-
Transfer in	-	200,000
Net Cash Provided by (Used in) Non-Capital Financing Activities	-	327,515
Cash Flows from Capital and Related Financing Activities		
Payments for Capital Assets	-	-
Lease Costs Paid	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided by (Used in) Investing Activities	-	-
Net Change in Cash and Equivalents	-	236,562
Cash and Equivalents, Beginning of Year	-	8,164,563
Cash and Equivalents, End of Year	\$ -	\$ 8,401,125
<u>Cash and Equivalents Classified as</u>		
Equity in Pooled Cash and Investments	\$ -	\$ 7,951,125
Other Cash and Equivalents	-	-
Cash with Claims Administrator	-	450,000
Total	\$ -	\$ 8,401,125
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>		
Operating Income (Loss)	\$ -	\$ (268,233)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:		
Depreciation Expense	-	-
Pension Expense Adjustment	-	(9,735)
OPEB Expense Adjustment	-	224
Increase (Decrease) in Accrued Estimated Self-Insured Losses	-	(183,732)
(Increase) Decrease in Accounts Receivable	-	165,821
Increase (Decrease) in Accrued Compensated Absences	-	40,886
Increase (Decrease) in Unearned Revenue	-	-
(Increase) Decrease in Inventories	-	-
Increase (Decrease) in Accounts Payable	-	163,816
Total Adjustments	-	177,280
Net Cash Provided by (Used in) Operating Activities	\$ -	\$ (90,953)
<u>Supplemental Disclosure of Non-Cash Activities, Non-Cash Financing, and Investment Activities</u>		
Assets Acquired Under Leases	\$ -	\$ -
Liabilities Under Leases	-	-

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 5,596,207	\$ -	\$ 3,406,663	\$ 28,081,576	\$ 43,041,470
3,966	-	84,585	2,869,047	4,211,255
(4,171,911)	-	(76,198)	(29,591,619)	(40,250,470)
(1,540,945)	-	-	(165,642)	(2,597,479)
(112,683)	-	3,415,050	1,193,362	4,404,776
1,916	-	-	34,421	(10,901)
87,369	-	-	-	262,122
-	-	-	120,150	120,150
-	-	-	1,443,563	1,643,563
89,285	-	-	1,598,134	2,014,934
-	-	(1,215,837)	-	(1,215,837)
-	-	-	(52,260)	(52,260)
-	-	(1,215,837)	(52,260)	(1,268,097)
-	-	-	1,787,457	1,787,457
-	-	-	1,787,457	1,787,457
(23,398)	-	2,199,213	4,526,693	6,939,070
298,405	-	6,962,804	24,261,345	39,687,117
<u>\$ 275,007</u>	<u>\$ -</u>	<u>\$ 9,162,017</u>	<u>\$ 28,788,038</u>	<u>\$ 46,626,187</u>
\$ 275,007	\$ -	\$ 9,162,017	\$ 28,375,287	\$ 45,763,436
-	-	-	120,000	120,000
-	-	-	292,751	742,751
<u>\$ 275,007</u>	<u>\$ -</u>	<u>\$ 9,162,017</u>	<u>\$ 28,788,038</u>	<u>\$ 46,626,187</u>
\$ (188,176)	\$ -	\$ 1,645,804	\$ (550,976)	\$ 638,419
49,038	-	1,807,573	51,820	1,908,431
(4,711)	-	-	(507)	(14,953)
301	-	-	31	556
-	-	-	(34,476)	(218,208)
(63,482)	-	14,375	1,368,742	1,485,456
(52,947)	-	-	(8,836)	(20,897)
-	-	-	285,890	285,890
4,520	-	-	(3,391)	1,129
142,774	-	(52,702)	85,065	338,953
75,493	-	1,769,246	1,744,338	3,766,357
<u>\$ (112,683)</u>	<u>\$ -</u>	<u>\$ 3,415,050</u>	<u>\$ 1,193,362</u>	<u>\$ 4,404,776</u>
\$ -	\$ -	\$ -	\$ 258,869	\$ 258,869
-	-	-	(258,869)	(258,869)

FIDUCIARY FUNDS DESCRIPTIONS

CUSTODIAL FUNDS

Board of County Commissioners

Combination Custodial Fund (603)—To account for unclaimed tax refunds, unclaimed tax certificates, tax deed overbids, unclaimed evidence money, and any unclaimed payables that are held in trust for claimants.

ACHD Ryan White Program (605)—To account for HIV care, treatment, and essential services not covered under other programs.

Tax Collector

Custodial Fund—This fund is used to account for resources held in a purely custodial capacity.

Clerk of the Court

General Trust—This fund is a central clearing account for monies received, and the receipt and disbursement of fines and service charges.

Domestic Relations—This fund accounts for the collection and disbursement of court-ordered alimony and child support payments that are not administered by the State Depository Unit (SDU).

Registry of Court—This fund accounts for the collection and disbursement of deposits required by circuit and county court legal actions.

Jury and Witness—This fund accounts for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

Cash Bonds—Accounts for funds received from defendants of criminal and civil arrests required to assure that the defendant would meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

Sheriff

Individual Depository—Accounts for fees charged for the service of process in civil cases. These non-refundable fees are set by Section 30.231 of the Florida Statutes. The costs of executing enforceable writs are also handled through this fund. On a monthly basis, these fees are remitted to the Board of County Commissioners.

Suspense—Accounts for the receipt and disbursement of funds received from various sources such as purges for child support, transportation, restitution, miscellaneous service contracts, proceeds from court-ordered sale of abandoned property, etc. Disbursement of these funds is made in accordance with the purpose of the receipt and any balance remaining is remitted monthly to the Board of County Commissioners.

Evidence Trust—Accounts for funds held for safekeeping relating to evidentiary matters.

Inmate Trust—Accounts for inmates' cash receipts and disbursements. Individual inmate account records are maintained and commissary sales recorded. This fund makes disbursements from individual accounts as requested by the inmates to the extent of their available funds.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	Custodial Funds		
	603	605	
	Combination	ACHD	Tax
	Custodial	Ryan White	Collector
		Program	Custodial
Assets			
Equity in Pooled Cash and Investments	\$ 82,837	\$ 78,313	\$ -
Other Cash and Equivalents	-	-	6,639,348
Investments	-	-	1,695,509
Due from Individuals	-	-	518,276
Due from Other Governments	-	9,187	318
Total Assets	82,837	87,500	8,853,451
Liabilities			
Assets Held for Others	-	-	378,204
Due to Other Governments	-	-	629,521
Deposits - Installment Taxes	-	-	7,559,032
Total Liabilities	-	-	8,566,757
Net Position			
Restricted for Individuals, Organizations, and Other Governments	82,837	87,500	286,694
Total Net Position	\$ 82,837	\$ 87,500	\$ 286,694

Custodial Funds					
Clerk of Court General Trust	Clerk of Court Domestic Relations	Clerk of Court Registry of Court	Clerk of Court Jury and Witness	Clerk of Court Cash Bonds	Sheriff Individual Depository
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,414,974	402	1,708,001	8,299	319,218	1,295
-	-	-	-	-	-
3,280	-	-	-	-	-
-	332	-	-	-	-
2,418,254	734	1,708,001	8,299	319,218	1,295
-	-	-	-	-	1,295
335,614	734	137	-	-	-
-	-	-	-	-	-
335,614	734	137	-	-	1,295
2,082,640	-	1,707,864	8,299	319,218	-
\$ 2,082,640	\$ -	\$ 1,707,864	\$ 8,299	\$ 319,218	\$ -

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024
(Concluded)

	Custodial Funds			Total
	Sheriff Suspense	Sheriff Evidence Trust	Sheriff Inmate Trust	
Assets				
Equity in Pooled Cash and Investments	\$ -	\$ -	\$ -	\$ 161,150
Other Cash and Equivalents	5,123	266,276	103,030	11,465,966
Investments	-	-	-	1,695,509
Due from Individuals	-	-	-	521,556
Due from Other Governments	-	-	-	9,837
Total Assets	<u>5,123</u>	<u>266,276</u>	<u>103,030</u>	<u>13,854,018</u>
Liabilities				
Assets Held for Others	5,123	266,276	18,930	669,828
Due to Other Governments	-	-	-	966,006
Deposits - Installment Taxes	-	-	-	7,559,032
Total Liabilities	<u>5,123</u>	<u>266,276</u>	<u>18,930</u>	<u>9,194,866</u>
Net Position				
Restricted for Individuals, Organizations, and Other Governments	-	-	84,100	4,659,152
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,100</u>	<u>\$ 4,659,152</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2024

	Custodial Funds		
	603	605	
	Combination	ACHD	Tax
	Custodial	Ryan White	Collector
		Program	Custodial
Additions			
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ -	\$ -	\$ 546,110,633
Deposits and Certificates Collected	63,639	-	175,969,796
Sales and Deeds Collected	-	-	-
Other Funds Collected	-	481,163	-
Total Additions	63,639	481,163	722,080,429
Deductions			
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	-	-	546,110,632
Deposits and Certificates Disbursed	51,335	-	175,914,908
Other Funds Disbursed	-	469,788	-
Total Deductions	51,335	469,788	722,025,540
Change in Net Position	12,304	11,375	54,889
Beginning Net Position	70,533	76,125	231,805
Ending Net Position	\$ 82,837	\$ 87,500	\$ 286,694

Custodial Funds					
Clerk of Court General Trust	Clerk of Court Domestic Relations	Clerk of Court Registry of Court	Clerk of Court Jury and Witness	Clerk of Court Cash Bonds	Sheriff Individual Depository
\$ 40,973,227	\$ 388,459	\$ 9,153,975	\$ -	\$ 1,324,197	\$ 420,313
-	-	-	-	-	-
2,147,279	-	-	-	-	-
-	-	-	19,121	-	-
<u>43,120,506</u>	<u>388,459</u>	<u>9,153,975</u>	<u>19,121</u>	<u>1,324,197</u>	<u>420,313</u>
40,035,169	388,459	8,807,179	-	1,614,518	420,313
3,077,550	-	-	-	-	-
-	-	-	18,799	-	-
<u>43,112,719</u>	<u>388,459</u>	<u>8,807,179</u>	<u>18,799</u>	<u>1,614,518</u>	<u>420,313</u>
7,787	-	346,796	322	(290,321)	-
2,074,853	-	1,361,068	7,977	609,539	-
<u>\$ 2,082,640</u>	<u>\$ -</u>	<u>\$ 1,707,864</u>	<u>\$ 8,299</u>	<u>\$ 319,218</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2024
(Concluded)

	Custodial Funds			
	Sheriff Suspense	Sheriff Evidence Trust	Sheriff Inmate Trust	Total
Additions				
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ -	\$ -	\$ -	\$ 598,370,804
Deposits and Certificates Collected	-	-	-	176,033,435
Sales and Deeds Collected	-	-	-	2,147,279
Other Funds Collected	1,722,585	96,756	1,652,349	3,971,974
Total Additions	<u>1,722,585</u>	<u>96,756</u>	<u>1,652,349</u>	<u>780,523,492</u>
Deductions				
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	-	-	-	597,376,270
Deposits and Certificates Disbursed	-	-	-	179,043,793
Other Funds Disbursed	1,722,585	96,756	1,600,514	3,908,442
Total Deductions	<u>1,722,585</u>	<u>96,756</u>	<u>1,600,514</u>	<u>780,328,505</u>
Change in Net Position	-	-	51,835	194,987
Beginning Net Position	<u>-</u>	<u>-</u>	<u>32,265</u>	<u>4,464,165</u>
Ending Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,100</u>	<u>\$ 4,659,152</u>

COMPONENT UNITS – DISCRETELY PRESENTED DESCRIPTIONS

Murphree Law Library (855)—This fund was established by the Alachua County Board of County Commissioners Resolution 83-82, pursuant to Florida Statute 28.241, to account for the receipt and disbursement of funds designated for functions of a central law library. Funding comes from certain filing fees for civil actions in County and Circuit Courts.

Alachua County Housing Finance Authority General Fund (850)—This fund was established to account for the receipt and disbursement of funds for the Alachua County Housing Finance Authority, which provides funding for low-income housing.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
SEPTEMBER 30, 2024

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Assets			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 56,530	\$ 656,065	\$ 712,595
Accounts Receivable	1,809	1,715	3,524
Total Current Assets	58,339	657,780	716,119
Total Assets	58,339	657,780	716,119
Liabilities			
Current Liabilities:			
Accounts Payable	616	-	616
Total Current Liabilities	616	-	616
Total Liabilities	616	-	616
Net Position			
Unrestricted	57,723	657,780	715,503
Total Net Position	\$ 57,723	\$ 657,780	\$ 715,503

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Operating Expenses			
Personal Services	\$ 27,126	\$ -	\$ 27,126
Other Services and Charges	7,123	738	7,861
Total Operating Expenses	<u>34,249</u>	<u>738</u>	<u>34,987</u>
Program Revenues			
Charges for Services	30,544	-	30,544
Total Program Revenues	<u>30,544</u>	<u>-</u>	<u>30,544</u>
Total Net Expense	<u>(3,705)</u>	<u>(738)</u>	<u>(4,443)</u>
General Revenues			
Interest Earnings	3,355	36,764	40,119
Miscellaneous	-	51,074	51,074
Total General Revenues	<u>3,355</u>	<u>87,838</u>	<u>91,193</u>
Changes in Net Position	(350)	87,100	86,750
Net Position, Beginning of Year	<u>58,073</u>	<u>570,680</u>	<u>628,753</u>
Net Position, End of Year	<u>\$ 57,723</u>	<u>\$ 657,780</u>	<u>\$ 715,503</u>

**ALACHUA COUNTY, FLORIDA
BALANCE SHEET
AND RECONCILIATION TO NET POSITION
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
SEPTEMBER 30, 2024**

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Assets			
Equity in Pooled Cash and Investments	\$ 56,530	\$ 656,065	\$ 712,595
Accounts Receivable	1,809	1,715	3,524
Total Assets	<u>58,339</u>	<u>657,780</u>	<u>716,119</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	616	-	616
Total Liabilities	<u>616</u>	<u>-</u>	<u>616</u>
Fund Balances			
Unassigned	57,723	657,780	715,503
Total Fund Balances	<u>57,723</u>	<u>657,780</u>	<u>715,503</u>
Total Liabilities and Fund Balances	<u>\$ 58,339</u>	<u>\$ 657,780</u>	<u>\$ 716,119</u>

**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION -
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS**

Fund Balances	<u>\$ 715,503</u>
Net Position of Governmental Activities	<u>\$ 715,503</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Revenues			
Charges for Services	\$ 30,544	\$ -	\$ 30,544
Investment Income	3,355	36,764	40,119
Miscellaneous	-	51,074	51,074
Total Revenues	<u>33,899</u>	<u>87,838</u>	<u>121,737</u>
Expenditures			
Current:			
Economic Environment	-	738	738
Court Cost	34,249	-	34,249
(Total Expenditures)	<u>34,249</u>	<u>738</u>	<u>34,987</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(350)</u>	<u>87,100</u>	<u>86,750</u>
Net Change in Fund Balances	(350)	87,100	86,750
Fund Balances, Beginning of Year	<u>58,557</u>	<u>570,680</u>	<u>629,237</u>
Fund Balances, End of Year	<u><u>\$ 58,207</u></u>	<u><u>\$ 657,780</u></u>	<u><u>\$ 715,987</u></u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES -
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS**

Net Change in Fund Balances	<u>\$ 86,750</u>
Changes in Net Position of Governmental Activities	<u><u>\$ 86,750</u></u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Murphree Law Library (855)				
	Budgeted Amounts		Actual	Variance With Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 31,000	\$ 31,000	\$ 30,544	\$ (456)
Investment Income	-	-	3,355	3,355
Total Revenues	<u>31,000</u>	<u>31,000</u>	<u>33,899</u>	<u>2,899</u>
Expenditures				
Current:				
Court Cost	65,885	65,885	34,249	31,636
Reserve for Contingency	12,192	23,188	-	23,188
(Total Expenditures)	<u>78,077</u>	<u>89,073</u>	<u>34,249</u>	<u>54,824</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(47,077)	(58,073)	(350)	57,723
Fund Balance, Beginning of Year	<u>47,077</u>	<u>58,073</u>	<u>58,557</u>	<u>484</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,207</u>	<u>\$ 58,207</u>

Alachua County Housing Finance Authority (850)				
	Budgeted Amounts		Actual	Variance With Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment Income	\$ 8,000	\$ 8,000	\$ 36,764	\$ 28,764
Miscellaneous	20,360	20,360	51,074	30,714
Total Revenues	<u>28,360</u>	<u>28,360</u>	<u>87,838</u>	<u>59,478</u>
Expenditures				
Current:				
Economic Environment	411,028	599,041	738	598,303
(Total Expenditures)	<u>411,028</u>	<u>599,041</u>	<u>738</u>	<u>598,303</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(382,668)	(570,681)	87,100	657,781
Fund Balance, Beginning of Year	<u>382,668</u>	<u>570,681</u>	<u>570,680</u>	<u>(1)</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 657,780</u>	<u>\$ 657,780</u>

**STATISTICAL SECTION
(UNAUDITED)**

**STATISTICAL SECTION
(UNAUDITED)**

This part of Alachua County, Florida's (the County) Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends Information	158
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity Information	168
These schedules contain information to help the reader assess the County's local revenue source.	
Debt Capacity Information	174
These schedules present information to help the reader assess the County's debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	183
These schedules offer demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place.	
Operating Information	186
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

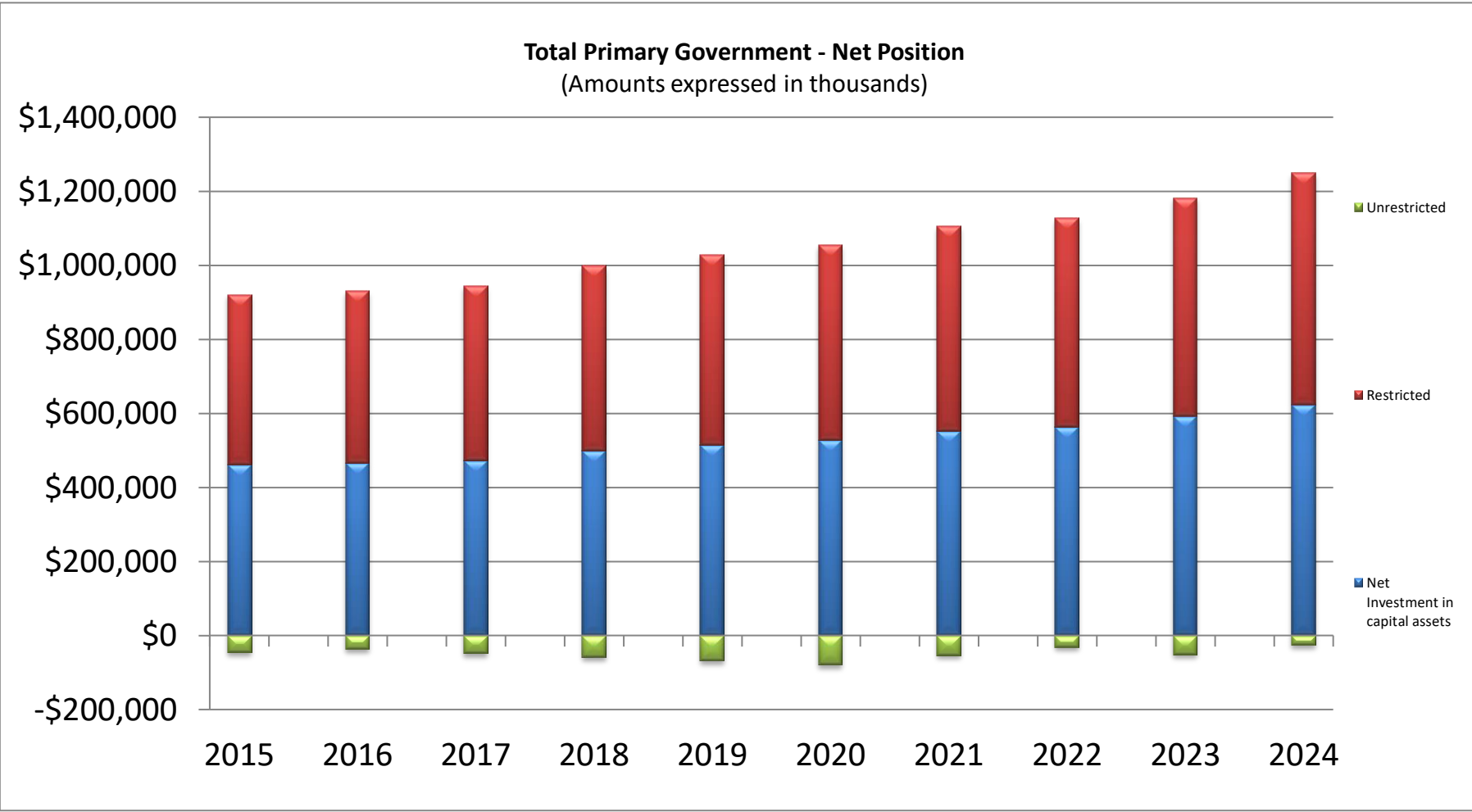
Sources: Unless otherwise noted, the information in these schedules were obtained from the Annual Comprehensive Financial Reports for the relevant year.

FINANCIAL TRENDS INFORMATION

Schedule 1
ALACHUA COUNTY, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Governmental Activities				
Net investment in capital assets	\$ 451,139,046	\$ 455,561,870	\$ 462,084,658	\$ 489,097,794
Restricted	83,006,336	65,525,743	68,562,980	79,610,539
Unrestricted	<u>(55,822,505)</u>	<u>(48,955,869)</u>	<u>(60,193,761)</u>	<u>(69,009,085)</u>
Total governmental activities net position	<u><u>\$ 478,322,877</u></u>	<u><u>\$ 472,131,744</u></u>	<u><u>\$ 470,453,877</u></u>	<u><u>\$ 499,699,248</u></u>
Business-Type Activities				
Net investment in capital assets	\$ 9,455,192	\$ 9,638,859	\$ 9,493,917	\$ 9,872,705
Restricted	1,384,450	-	-	-
Unrestricted	<u>10,054,316</u>	<u>11,772,375</u>	<u>10,948,936</u>	<u>9,665,188</u>
Total business-type activities net position	<u><u>\$ 20,893,958</u></u>	<u><u>\$ 21,411,234</u></u>	<u><u>\$ 20,442,853</u></u>	<u><u>\$ 19,537,893</u></u>
Primary Government				
Net investment in capital assets	\$ 460,594,238	\$ 465,200,729	\$ 471,578,575	\$ 498,970,499
Restricted	84,390,786	65,525,743	68,562,980	79,610,539
Unrestricted	<u>(45,768,189)</u>	<u>(37,183,494)</u>	<u>(49,244,825)</u>	<u>(59,343,897)</u>
Total primary government net position	<u><u>\$ 499,216,835</u></u>	<u><u>\$ 493,542,978</u></u>	<u><u>\$ 490,896,730</u></u>	<u><u>\$ 519,237,141</u></u>

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 502,524,469	\$ 516,330,534	\$ 542,211,805	\$ 551,983,764	\$ 579,850,103	\$ 613,397,391
87,884,673	101,501,771	99,761,925	107,022,522	172,947,307	191,002,374
(75,757,745)	(81,247,179)	(58,152,677)	(39,929,787)	(57,820,589)	(32,910,389)
<u>\$ 514,651,397</u>	<u>\$ 536,585,126</u>	<u>\$ 583,821,053</u>	<u>\$ 619,076,499</u>	<u>\$ 694,976,821</u>	<u>\$ 771,489,376</u>
\$ 11,916,130	\$ 11,692,920	\$ 10,857,297	\$ 11,769,007	\$ 11,407,237	\$ 10,803,552
-	-	-	-	-	-
7,383,266	1,812,352	4,038,128	7,776,563	5,948,968	6,859,474
<u>\$ 19,299,396</u>	<u>\$ 13,505,272</u>	<u>\$ 14,895,425</u>	<u>\$ 19,545,570</u>	<u>\$ 17,356,205</u>	<u>\$ 17,663,026</u>
\$ 514,440,599	\$ 528,023,454	\$ 553,069,102	\$ 563,752,771	\$ 591,257,340	\$ 624,200,943
87,884,673	101,501,771	99,761,925	107,022,522	172,947,307	191,002,374
(68,374,479)	(79,434,827)	(54,114,549)	(32,153,224)	(51,871,621)	(26,050,915)
<u>\$ 533,950,793</u>	<u>\$ 550,090,398</u>	<u>\$ 598,716,478</u>	<u>\$ 638,622,069</u>	<u>\$ 712,333,026</u>	<u>\$ 789,152,402</u>



Schedule 2
ALACHUA COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Expenses				
Governmental activities:				
Administration	\$ 45,047,217	\$ 46,778,568	\$ 50,454,018	\$ 57,442,125
Community services	14,334,906	15,683,877	16,517,085	17,302,542
Corrections	31,332,027	34,182,915	35,643,925	36,213,081
Courts	19,656,122	24,335,483	23,207,734	24,252,147
Culture & recreation	2,236,603	2,835,759	2,898,848	4,045,257
Economic environment	-	-	-	-
Tourist development	3,029,600	4,489,335	6,501,171	2,847,498
Emergency services	32,590,199	37,834,515	39,659,121	43,274,288
Environmental services	3,132,881	3,630,904	3,569,213	3,687,149
Growth management	4,054,179	4,418,676	2,930,046	3,245,085
Law enforcement	32,184,354	36,353,757	37,727,320	38,593,301
Solid waste collection	4,977,579	5,217,634	5,314,515	5,595,052
Transportation	17,775,870	18,636,833	18,909,373	19,750,147
Interest on long-term debt	3,024,915	1,377,080	1,345,550	1,172,970
Total governmental activities expenses	213,376,452	235,775,336	244,677,919	257,420,642
Business-type activities:				
Solid waste disposal system	14,315,219	15,008,651	16,729,526	17,337,197
Codes enforcement	1,069,199	1,230,936	1,425,825	1,598,850
Total business-type activities	15,384,418	16,239,587	18,155,351	18,936,047
Total primary government expenses	228,760,870	252,014,923	262,833,270	276,356,689
Program Revenues				
Governmental activities:				
Charges for services:				
Administration	6,683,207	7,155,235	7,344,204	8,141,264
Courts	7,222,502	6,908,984	6,208,948	6,234,736
Emergency services	9,860,017	10,834,765	12,104,768	26,334,289
Solid waste collections	4,783,221	4,447,007	4,488,619	4,512,067
Other	5,962,626	5,206,985	5,883,251	7,081,846
Operating grants and contributions	15,713,640	15,790,176	18,212,697	19,111,608
Capital grants and contributions	4,432,577	1,187,505	2,661,330	20,006,781
Total governmental activities program revenues	54,657,790	51,530,657	56,903,817	91,422,591
Business-type activities:				
Charges for services:				
Solid waste disposal system	12,697,955	12,794,324	13,245,019	13,548,014
Codes enforcement	1,666,078	1,838,368	1,867,002	1,828,190
Operating grants and contributions	-	-	-	-
Total business-type activities program revenues	14,364,033	14,632,692	15,112,021	15,376,204
Total primary government program revenues	\$ 69,021,823	\$ 66,163,349	\$ 72,015,838	\$ 106,798,795

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 57,234,854	\$ 58,292,636	\$ 56,576,370	\$ 61,294,401	\$ 78,594,743	\$ 71,836,622
19,193,491	27,292,626	54,863,923	31,510,912	29,641,913	30,309,343
35,733,486	36,425,107	37,422,845	40,709,576	47,243,141	44,955,549
26,946,267	25,209,290	22,720,746	26,506,986	28,964,513	28,324,508
4,997,670	4,749,164	5,029,882	6,306,419	6,501,757	6,200,629
-	-	4,080,196	3,186,553	3,735,772	4,962,752
2,022,410	2,717,842	3,373,473	3,614,842	4,825,991	5,165,078
47,419,416	48,770,366	46,018,566	51,586,407	68,625,430	66,356,426
4,048,062	4,021,059	3,440,790	4,711,604	5,713,105	4,880,756
2,601,611	3,272,730	2,461,157	3,410,397	4,184,151	4,495,759
51,595,768	55,960,568	33,750,149	46,299,032	54,816,762	51,752,886
5,752,984	6,055,683	4,552,176	4,678,284	4,928,573	5,339,912
20,942,319	23,185,119	20,638,216	23,250,183	24,224,780	25,387,614
1,167,603	1,253,630	1,286,244	1,686,528	2,569,688	3,045,156
279,655,941	297,205,820	296,214,733	308,752,124	364,570,319	353,012,990
16,349,643	18,945,217	18,535,063	16,021,930	21,664,144	20,357,264
1,798,352	4,043,382	1,838,226	730,958	2,150,413	2,499,560
18,147,995	22,988,599	20,373,289	16,752,888	23,814,557	22,856,824
297,803,936	320,194,419	316,588,022	325,505,012	388,384,876	375,869,814
8,177,205	8,548,686	8,390,314	8,605,181	9,533,418	10,184,526
5,841,292	5,499,856	6,890,399	6,902,790	6,661,137	6,548,588
30,436,864	32,338,596	33,914,085	40,297,051	44,028,133	48,012,218
4,513,826	4,581,479	6,298,104	6,346,546	6,468,093	6,809,634
8,500,897	8,366,084	8,188,402	9,463,859	9,016,431	10,565,383
19,441,731	34,877,926	51,189,677	25,397,375	65,344,192	17,984,261
5,611,485	9,512,550	9,511,490	8,280,306	8,225,250	8,730,453
82,523,300	103,725,177	124,382,471	105,293,108	149,276,654	108,835,063
14,054,953	13,649,320	16,192,295	15,949,304	17,246,246	18,189,865
1,962,431	1,734,085	2,109,652	2,358,805	2,047,146	1,907,300
-	-	24,904	-	-	-
16,017,384	15,383,405	18,326,851	18,308,109	19,293,392	20,097,165
\$ 98,540,684	\$ 119,108,582	\$ 142,709,322	\$ 123,601,217	\$ 168,570,046	\$ 128,932,228

Schedule 2
ALACHUA COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Concluded)

	2015	2016	2017	2018
Net (Expense) Revenue				
Governmental activities	\$ (158,718,662)	\$ (184,244,679)	\$ (187,774,102)	\$ (165,998,051)
Business-type activities	(1,020,385)	(1,606,895)	(3,043,330)	(3,559,843)
Total primary governmental net expense	<u>(159,739,047)</u>	<u>(185,851,574)</u>	<u>(190,817,432)</u>	<u>(169,557,894)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	123,368,514	127,294,003	133,392,313	131,439,951
Tourist development taxes	4,226,118	4,671,601	4,671,484	5,348,028
Impact fees	1,395,367	1,517,185	1,392,824	1,940,251
Multi-modal mitigation fees	539,705	964,896	2,096,454	755,420
Fuel taxes	7,752,098	8,272,336	8,298,449	8,067,721
Discretionary sales tax - Wild Spaces & Public Places	-	-	8,846,400	12,619,649
Local business tax	221,218	211,063	198,433	193,380
Public & communication service taxes	12,274,716	11,916,224	11,810,180	12,887,056
Sales tax & other state shared taxes	17,387,461	18,126,871	19,018,746	19,502,570
Interest earnings	1,670,081	1,344,932	1,050,017	1,697,700
Miscellaneous	4,097,239	3,693,063	5,016,915	4,096,399
Transfers	(70,310)	41,372	47,862	(10,018)
Prior period adjustment	-	-	-	(3,294,685)
Change in accounting principle	(89,506,460)	-	(9,743,842)	-
Total governmental activities	<u>83,355,747</u>	<u>178,053,546</u>	<u>186,096,235</u>	<u>195,243,422</u>
Business-type activities:				
Interest earnings	118,965	108,248	101,961	155,283
Miscellaneous	1,376,355	2,057,295	2,539,741	2,472,306
Transfers	70,310	(41,372)	(47,862)	10,018
Prior period adjustment	-	-	-	17,276
Change in accounting principle	(1,884,127)	-	(518,891)	-
Total business-type activities	<u>(318,497)</u>	<u>2,124,171</u>	<u>2,074,949</u>	<u>2,654,883</u>
Total primary government	<u>83,037,250</u>	<u>180,177,717</u>	<u>188,171,184</u>	<u>197,898,305</u>
Change in Net Position				
Governmental activities	(75,362,915)	(6,191,133)	(1,677,867)	29,245,371
Business-type activities	(1,338,882)	517,276	(968,381)	(904,960)
Total primary government	<u>\$ (76,701,797)</u>	<u>\$ (5,673,857)</u>	<u>\$ (2,646,248)</u>	<u>\$ 28,340,411</u>

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ (197,132,641)	\$ (193,480,643)	\$ (171,832,262)	\$ (203,459,016)	\$ (215,293,665)	\$ (244,177,927)
(2,130,611)	(7,605,194)	(2,046,438)	1,555,221	(4,521,165)	(2,759,659)
(199,263,252)	(201,085,837)	(173,878,700)	(201,903,795)	(219,814,830)	(246,937,586)
135,558,130	144,053,363	146,186,978	154,051,160	169,643,573	186,673,813
5,528,079	4,520,079	5,210,029	7,554,213	7,960,403	8,435,827
1,506,635	1,830,568	1,426,527	1,438,268	1,494,478	1,190,569
2,251,746	1,940,458	1,650,650	2,638,115	2,194,674	1,630,389
8,186,647	7,534,425	7,969,176	8,275,363	8,464,639	8,355,361
12,643,014	11,840,375	13,828,983	16,083,538	27,852,169	33,136,288
35,746	-	-	-	-	-
13,383,604	14,327,315	14,295,516	16,112,852	15,483,606	15,676,305
20,542,664	19,162,053	22,671,220	30,193,587	31,264,020	30,299,019
6,603,466	5,046,763	468,971	(4,323,465)	16,267,857	26,238,354
5,358,235	4,849,767	5,395,752	6,495,946	10,570,739	8,857,029
486,824	309,206	(35,613)	194,885	(2,171)	197,528
-	-	-	-	-	-
-	-	-	-	-	-
212,084,790	215,414,372	219,068,189	238,714,462	291,193,987	320,690,482
406,723	241,477	31,394	(155,257)	594,416	891,219
1,972,215	1,878,799	3,369,584	3,445,066	1,735,213	2,372,789
(486,824)	(309,206)	35,613	(194,885)	2,171	(197,528)
-	-	-	-	-	-
-	-	-	-	-	-
1,892,114	1,811,070	3,436,591	3,094,924	2,331,800	3,066,480
213,976,904	217,225,442	222,504,780	241,809,386	293,525,787	323,756,962
14,952,149	21,933,729	47,235,927	35,255,446	75,900,322	76,512,555
(238,497)	(5,794,124)	1,390,153	4,650,145	(2,189,365)	306,821
\$ 14,713,652	\$ 16,139,605	\$ 48,626,080	\$ 39,905,591	\$ 73,710,957	\$ 76,819,376

Schedule 3
ALACHUA COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
General Fund				
Non-spendable	\$ 710,580	\$ 383,586	\$ 408,236	\$ 425,644
Restricted	-	-	-	186,017
Assigned	11,154,784	10,540,394	11,176,500	14,862,514
Unassigned	13,988,674	16,454,951	18,095,970	17,515,990
Total general fund	<u>\$ 25,854,038</u>	<u>\$ 27,378,931</u>	<u>\$ 29,680,706</u>	<u>\$ 32,990,165</u>
All Other Governmental Funds				
Non-spendable	\$ 194,151	\$ 240,299	\$ 249,248	\$ 276,398
Restricted	78,825,739	65,525,743	68,230,033	79,424,522
Committed	-	-	-	-
Assigned	13,206,780	15,318,251	16,696,038	14,640,935
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 92,226,670</u>	<u>\$ 81,084,293</u>	<u>\$ 85,175,319</u>	<u>\$ 94,341,855</u>

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 552,633	\$ 572,095	\$ 664,562	\$ 752,684	\$ 736,679	\$ 951,126
163,503	28,774	-	-	-	-
14,666,020	15,316,549	26,606,998	33,012,692	71,238,405	66,184,309
24,543,604	38,868,785	31,882,075	32,088,136	43,219,994	50,152,158
<u>\$ 39,925,760</u>	<u>\$ 54,786,203</u>	<u>\$ 59,153,635</u>	<u>\$ 65,853,512</u>	<u>\$ 115,195,078</u>	<u>\$ 117,287,593</u>
\$ 286,248	\$ 247,933	\$ 608,346	\$ 1,155,562	\$ 345,296	\$ 381,198
87,721,170	101,501,625	134,264,699	108,715,739	173,628,542	198,234,729
172,377	191,183	214,125	243,269	270,025	293,780
15,405,315	20,099,628	24,336,079	32,670,498	40,282,396	39,511,669
-	(318,450)	(88,920)	(207,015)	-	(359,024)
<u>\$ 103,585,110</u>	<u>\$ 121,721,919</u>	<u>\$ 159,334,329</u>	<u>\$ 142,578,053</u>	<u>\$ 214,526,259</u>	<u>\$ 238,062,352</u>

Schedule 4

ALACHUA COUNTY, FLORIDA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Revenues				
Taxes	\$ 147,765,513	\$ 152,355,182	\$ 165,691,811	\$ 170,443,115
Licenses, permits & fees	1,657,101	1,183,829	530,152	446,305
Intergovernmental	33,917,568	34,044,944	35,586,061	38,132,007
Charges for services	26,058,406	26,330,296	28,724,617	28,942,051
Fines & forfeitures	2,568,029	2,268,025	1,682,025	2,269,419
Investment income	1,522,920	1,222,599	1,016,234	1,612,422
Special assessments	6,199,183	6,968,929	8,017,835	21,712,176
Private donations	-	-	98,808	41,731
Other revenues	3,282,671	3,330,051	4,490,444	3,465,800
Total revenues	222,971,391	227,703,855	245,837,987	267,065,026
Expenditures				
General government	36,616,788	33,526,021	34,119,894	35,213,861
Public safety	105,362,725	105,187,266	109,278,528	126,917,474
Physical environment	8,790,834	9,156,082	10,309,950	13,724,630
Transportation	18,270,677	8,857,084	10,772,148	11,020,962
Economic environment	6,200,953	12,460,782	14,670,241	11,346,271
Human services	14,974,529	15,843,634	15,883,742	15,440,672
Culture & recreation	1,683,559	1,728,431	2,815,839	2,526,347
Court costs	16,902,332	16,664,232	16,402,239	17,614,654
Extraordinary Items	-	-	681,203	-
Debt service:				
Principal	10,609,526	14,853,444	6,283,284	9,920,669
Interest & fiscal charges	3,088,794	3,417,214	1,447,989	1,249,541
Excess fees distributed to state	-	-	-	-
Capital outlay	2,439,159	19,675,845	17,098,412	11,458,856
Total expenditures	224,939,876	241,370,035	239,763,469	256,433,937
Excess (deficiency) of revenues over (under) expenditures	(1,968,485)	(13,666,180)	6,074,518	10,631,089
Other Financing Sources (Uses)				
Transfers in	51,339,359	57,545,487	51,270,093	60,749,804
Transfers out	(51,306,639)	(57,469,055)	(53,283,859)	(61,659,113)
Refund of long-term debt	(12,636,848)	(34,681,414)	(3,730,250)	-
Issuance of debt	12,687,000	38,564,848	5,911,000	2,640,000
Financed purchases	-	-	-	-
Issuance of leases	-	-	-	-
Issuance of SBITAS	-	-	-	-
Sale of capital assets	280,301	88,830	151,299	114,215
Total other financing sources (uses)	363,173	4,048,696	318,283	1,844,906
Prior period adjustments & other	-	-	-	-
Net change in fund balances	\$ (1,605,312)	\$ (9,617,484)	\$ 6,392,801	\$ 12,475,995
Debt service as a percentage of non- capital expenditures	6.6%	8.3%	3.6%	4.7%

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 175,461,302	\$ 182,260,056	\$ 187,155,033	\$ 201,751,879	\$ 227,713,960	\$ 252,139,444
653,088	695,755	679,881	1,458,234	776,622	823,993
41,134,168	61,751,623	77,844,608	57,957,982	102,214,445	51,021,865
35,521,885	33,934,397	37,974,477	54,220,773	45,098,558	49,083,757
2,263,140	1,738,603	1,991,336	2,288,010	2,295,112	1,952,555
6,098,612	4,626,661	423,504	(4,012,634)	15,294,421	24,469,000
23,099,592	23,968,498	25,248,248	28,165,280	30,539,123	32,871,367
239,266	31,841	56,423	24,934	113,516	104,319
3,237,235	3,301,459	5,653,433	6,349,805	7,006,680	7,087,547
287,708,288	312,308,893	337,026,943	348,204,263	431,052,437	419,553,847
36,708,815	38,330,001	39,437,151	53,882,151	48,604,609	53,928,838
131,471,353	138,514,048	173,120,201	152,090,303	160,118,831	171,278,047
16,776,804	12,317,218	12,468,041	13,806,795	14,011,279	14,822,842
12,370,157	12,267,054	12,317,700	14,341,375	14,668,000	17,106,530
10,770,122	9,965,294	13,711,195	14,607,004	16,572,436	18,379,155
16,182,481	16,814,179	15,768,331	17,498,960	19,137,684	20,283,568
3,209,129	2,168,853	3,368,969	3,364,000	3,759,042	3,930,351
18,293,855	17,544,016	18,482,782	19,081,198	21,627,631	21,849,853
-	-	-	-	-	-
10,114,222	10,546,754	11,073,825	12,193,126	11,769,126	11,171,000
1,195,524	1,293,518	1,236,257	1,744,883	2,697,645	3,045,158
-	-	344,547	521,821	916,887	1,113,496
20,929,040	29,441,931	40,369,226	55,280,535	40,231,799	57,862,954
278,021,502	289,202,866	341,698,225	358,412,151	354,114,969	394,771,792
9,686,786	23,106,027	(4,671,282)	(10,207,888)	76,937,468	24,782,055
59,097,627	75,424,112	64,477,227	56,614,666	121,866,007	90,031,473
(59,241,477)	(75,611,755)	(64,512,840)	(58,431,353)	(123,266,188)	(91,477,508)
-	-	-	-	-	-
6,600,000	8,760,001	45,849,999	-	42,000,000	-
-	1,237,300	-	1,626,386	-	-
-	-	-	49,544	99,307	-
-	-	-	-	3,564,513	688,237
35,914	81,567	836,738	292,246	88,665	213,142
6,492,064	9,891,225	46,651,124	151,489	44,352,304	(544,656)
-	-	-	-	-	1,391,209
\$ 16,178,850	\$ 32,997,252	\$ 41,979,842	\$ (10,056,399)	\$ 121,289,772	\$ 25,628,608
4.6%	4.6%	4.0%	4.5%	4.5%	4.2%

REVENUE CAPACITY INFORMATION

Schedule 5
ALACHUA COUNTY, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands of dollars)

Tax Year	Fiscal Year	Residential Property	Commercial Property	Agricultural Property	Industrial Property
2015	2016	\$ 10,689,455	\$ 2,234,065	\$ 1,388,943	\$ 386,242
2016	2017	11,265,526	2,361,108	1,383,288	384,899
2017	2018	12,651,676	2,779,287	1,425,341	475,375
2018	2019	13,611,887	2,992,421	1,468,829	510,625
2019	2020	14,440,789	3,170,683	1,480,428	554,338
2020	2021	15,194,565	3,215,243	1,508,700	600,659
2021	2022	16,932,882	3,219,347	1,691,482	654,512
2022	2023	20,788,033	3,429,369	2,343,004	694,841
2023	2024	23,801,373	3,736,118	2,087,018	777,315
2024	2025	* 26,337,074	4,109,010	2,290,957	904,431

Source: Alachua County Property Appraiser

Note: Assessed values are determined as of January 1 for each fiscal year.

All property is assessed at 100% of estimated market value as required by the Florida State Constitution.

The actual taxed value of residential property is limited to a 3% per year increase by the Save our Homes Legislation.

* Property valuations are per the 1st Certification; the Value Adjustment Board has not completed their process, so values may change.

Non-Taxable Real Property	Personal & Centrally Assessed Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 5,953,613	\$ 3,762,328	\$ (12,311,375)	\$ 12,103,270	18.75
5,940,849	4,029,029	(12,758,437)	12,606,261	18.28
6,162,892	3,905,396	(13,769,066)	13,630,901	17.36
6,348,575	3,937,375	(14,616,274)	14,253,438	16.78
6,364,884	3,966,945	(14,720,394)	15,257,673	17.10
6,364,282	4,006,894	(14,705,842)	16,184,501	16.44
6,433,723	4,005,075	(15,766,267)	17,170,754	16.29
6,469,773	4,070,773	(18,755,050)	19,040,742	15.78
6,560,873	4,380,083	(20,101,368)	21,241,413	15.57
6,725,595	4,380,244	(21,430,767)	23,316,544	15.33

Schedule 6
ALACHUA COUNTY, FLORIDA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
CURRENT AND PAST NINE FISCAL YEARS
(rate per \$1,000 of assessed value)

Fiscal Year	Tax Year	Basic Rate	County Direct Rates						Overlapping Rates		
			General Obligation Debt Service	Alachua County Library District	Alachua County Library Debt Service	Children's Trust	School Board	Total Direct	Suwannee River Water Mgmt. District	St. Johns River Water Mgmt. District	MSTU - Unincorporated Areas
2016	2015	8.7950	0.1595	1.3638	0.0900	-	8.3420	18.7503	0.4104	0.3023	0.6228
2017	2016	8.9290	-	1.3371	0.0750	-	7.9360	18.2771	0.4093	0.2885	0.6325
2018	2017	8.4648	-	1.2655	-	-	7.6250	17.3553	0.4027	0.2724	-
2019	2018	8.2829	-	1.2303	-	-	7.2640	16.7772	0.3948	0.2562	-
2020	2019	8.2729	-	1.1825	-	0.5000	7.1440	17.0994	0.3840	0.2414	-
2021	2020	7.8935	-	1.1289	-	0.5000	6.9150	16.4374	0.3696	0.2287	-
2022	2021	7.8662	-	1.0856	-	0.5000	6.8430	16.2948	0.3615	0.2189	-
2023	2022	7.7662	-	1.0565	-	0.4612	6.4980	15.7819	0.3368	0.1974	-
2024	2023	7.6414	-	1.0339	-	0.4612	6.4320	15.5685	0.3113	0.1793	-
2025	2024	7.6180	-	1.0000	-	0.4500	6.2610	15.3290	0.2936	0.1793	-

Source: Alachua County Property Appraiser

Note: Overlapping rates are those of local and county governments that apply to property owners within Alachua County. Not all overlapping rates apply to all county property owners.

Overlapping Rates										
MSTU - Law Enforcement	MSTU - Fire Services	City of Alachua	City of Archer	City of Gainesville	City of Hawthorne	City of High Springs	City of Lacrosse	City of Micanopy	City of Newberry	City of Waldo
2.3283	1.5507	5.9900	5.2549	4.5079	5.3194	6.1326	5.7173	5.9283	3.9500	7.5180
2.4342	1.7705	5.9900	5.2549	4.5079	5.3194	6.1326	6.6246	5.9463	5.9089	7.5180
3.7240	-	5.3900	5.2549	4.7474	5.3194	5.9972	6.3534	5.8114	5.9999	7.5180
3.7240	-	5.3900	5.2549	4.7474	5.3194	5.8800	6.3686	5.7743	5.9999	7.5180
3.7240	-	5.3900	5.5149	5.2974	5.3194	5.8800	6.6674	5.6542	5.9999	7.5180
3.5678	-	5.3900	5.5176	5.2974	5.3194	5.8800	6.6247	5.5260	5.9999	7.5180
3.5678	-	5.3900	5.5176	5.5000	5.3194	5.9900	6.5410	5.2281	5.9999	7.5180
3.5678	-	5.3900	5.5203	5.5000	5.8594	5.9900	6.5410	5.2281	5.9244	6.4000
3.5678	-	5.9500	5.5479	6.4297	5.8594	6.9900	6.5410	5.2000	5.9000	6.4000
3.5678	-	5.9500	5.5479	6.4297	6.4322	6.7400	6.5410	5.2000	5.9000	6.4000

Schedule 7
ALACHUA COUNTY, FLORIDA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Taxpayer</u>	2024*				2015			
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	
LM Gainesville Llc	\$ 110,526,900	1	0.47%		-	-	-	
HCA Health Services of Fla Inc.	95,882,317	2	0.41%		\$ 81,781,900	5	68.00%	
UFORA LL LLC	74,025,800	3	0.32%		-	-	-	
Gainesville Property Investors Llc	69,382,400	4	0.30%		-	-	-	
WEST 20 OWNER LLC	62,295,200	5	0.27%		-	-	-	
West University Gainesville Owner LLC	62,134,200	6	0.27%		-	-	-	
Core Gainesville 13th & 3rd LLC	60,227,700	7	0.26%		-	-	-	
HG Markets West LLC	58,318,200	8	0.25%		-	-	-	
Resilience Government Services Inc	56,973,512	9	0.24%		-	-	-	
MCI-LIV Investors LLC	56,620,000	10	0.24%		-	-	-	
Gainesville Renewable Energy Center LLC	-	-	-		354,433,640	1	2.93%	
Argos Cement LLC	-	-	-		133,339,540	2	1.10%	
Oaks Mall Gainesville, Ltd	-	-	-		126,023,560	3	1.04%	
Wal Mart Stores East Lp	-	-	-		97,720,630	4	0.81%	
Duke Energy Florida Inc.	-	-	-		71,289,374	6	0.59%	
AT&T Mobility Llc	-	-	-		61,202,192	7	0.51%	
North Florida Regional Medical Center Inc	-	-	-		55,522,520	8	0.46%	
Oak Hammock at the University of FL Inc.	-	-	-		55,249,990	9	0.46%	
Dolgencorp Inc.	-	-	-		50,119,270	10	0.41%	
	<u>\$ 706,386,229</u>		<u>3.03%</u>		<u>\$ 1,086,682,616</u>		<u>8.97%</u>	
Total Taxable Valuation of all Properties	<u>\$ 23,316,544,231</u>				<u>\$ 112,115,799,426</u>			

SOURCE: Alachua County Property Appraiser - Overall Taxable Value

* 2024 Taxable Assessed Value are per 1st Certification Tax Roll; Value Adjustment Board has not completed their process so values may change.

Schedule 8
ALACHUA COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Sept 30	Tax Year	Total Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2015	2014	\$ 127,356,915	\$ 122,874,963	96.5%	\$ 509,566	\$ 123,384,529	96.9%
2016	2015	131,351,932	126,666,793	96.4%	531,009	127,197,802	96.8%
2017	2016	137,432,393	132,837,863	96.7%	150,611	132,988,474	96.8%
2018	2017	135,442,205	131,100,058	96.8%	(17,194)	131,082,864	96.8%
2019	2018	139,914,569	135,372,369	96.8%	(47,310)	135,325,059	96.7%
2020	2019	148,956,482	143,832,210	96.6%	259,315	144,091,525	96.7%
2021	2020	150,852,704	145,843,239	96.7%	(43,416)	145,799,823	96.7%
2022	2021	159,527,261	154,099,389	96.6%	80,861	154,180,250	96.6%
2023	2022	175,342,852	169,322,121	96.6%	95,358	169,417,479	96.6%
2024	2023	193,478,327	186,526,816	96.4%	N/A	186,526,816	96.4%

SOURCE: Alachua County Tax Collector (Tax levies included are for General Fund, MSTU and Alachua County Forever)

DEBT CAPACITY INFORMATION

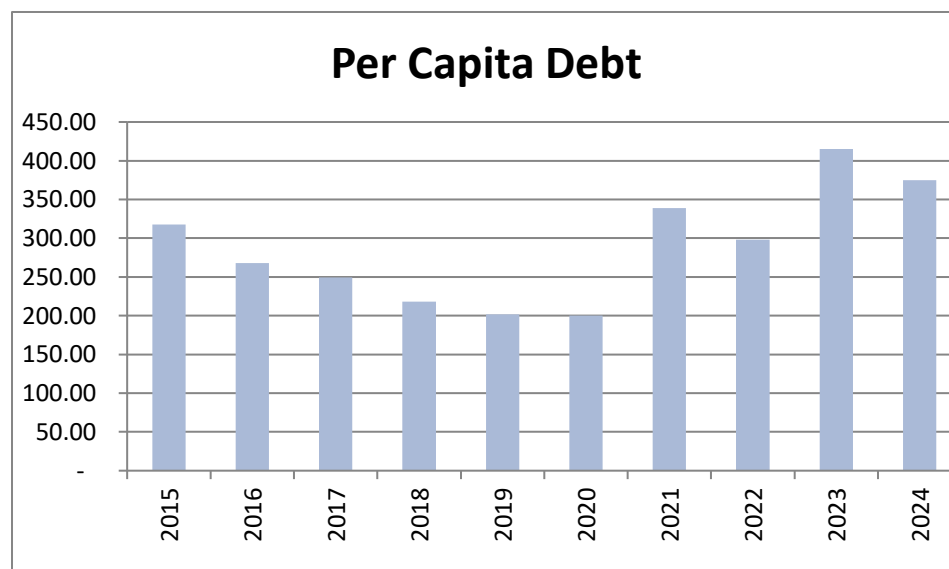
Schedule 9
ALACHUA COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	Sales & Gas Tax Bonds	Notes Payable	Finance Purchases	Leases	Subscriptions			
2015	\$ 44,848,287	\$ 34,808,852	\$ 638,661	\$ -	\$ -	\$ 80,295,800	0.77%	\$ 317.49
2016	-	68,431,000	436,503	-	-	68,867,503	0.64%	267.90
2017	-	64,506,000	271,220	-	-	64,777,220	0.57%	249.14
2018	-	57,356,000	144,435	-	-	57,500,435	0.48%	218.39
2019	-	53,983,000	-	-	-	53,983,000	0.43%	201.95
2020	-	52,450,001	983,546	983,546	-	54,417,093	0.40%	200.37
2021	-	87,467,000	740,925	8,183,769	-	96,391,694	0.66%	338.68
2022	-	76,657,000	1,466,441	7,732,033	-	85,855,474	0.57%	298.24
2023	-	109,630,000	542,150	7,314,930	4,144,285	121,631,365	0.76%	415.07
2024	-	100,663,000	361,434	6,982,839	3,030,070	111,037,343	N/A	374.73

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

There is no debt in business-type activities.

(a) See Schedule 14 for personal income and population data.



Schedule 10
ALACHUA COUNTY, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Alachua County has no General Bonded Debt outstanding for the last ten fiscal years.

Schedule 11
ALACHUA COUNTY, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF SEPTEMBER 30, 2024

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:			
Public Improvement Revenue Note, 2014	\$ 1,085,000	100%	\$ 1,085,000
Capital Improvement Revenue Note, 2015A	829,000	100%	829,000
Public Improvement Revenue Refunding Note, 2015B	4,406,000	100%	4,406,000
Public Improvement Revenue Refunding Note, 2016	4,770,000	100%	4,770,000
Public Improvement Revenue Note, 2017	613,000	100%	613,000
Local Option Gas Tax Revenue Note, 2018	5,315,000	100%	5,315,000
Capital Improvement Revenue Note, 2020A	2,325,000	100%	2,325,000
Capital Improvement Revenue Note, 2020B	2,995,000	100%	2,995,000
Capital Improvement Revenue Note, 2020C	8,510,000	100%	8,510,000
Tourist Development Tax Revenue Note, 2021AB	29,655,000	100%	29,655,000
Capital Improvement Revenue Note, 2022	32,405,000	100%	32,405,000
Capital Improvement Revenue Note, 2023	7,755,000	100%	7,755,000
Finance Purchases	361,434	100%	361,434
Leases Payables	6,982,839	100%	6,982,839
Subscriptions Payables	3,030,070	100%	3,030,070
Total Direct Debt Outstanding	111,037,343		111,037,343
Overlapping:			
Bus Purchase 2020	924,513	100.0%	924,513
Certificates of Participation	74,270,000	100.0%	74,270,000
Qualified School Construction Bonds	11,211,997	100.0%	11,211,997
Build America Bonds	2,017,899	100.0%	2,017,899
Total Overlapping Debt Outstanding	88,424,409		88,424,409
Total Governmental Activities Debt	\$ 199,461,752		\$ 199,461,752

Sources: Alachua County Finance Department and Alachua County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Alachua County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Schedule 12
ALACHUA COUNTY, FLORIDA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Florida Statute 200.181 and Alachua County set no legal debt limit.

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

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	Half Cent Sales Tax - 2017				Half Cent Sales Tax - 2016				Half Cent Sales Tax - 2015B			
	Debt Service				Debt Service				Debt Service			
Fiscal Year	Sales Tax Revenue (1)	Principal	Interest		Principal	Interest			Principal	Interest		
2015	\$ 11,166,468	\$ -	\$ -		\$ -	\$ -			\$ -	\$ -		
2016	11,722,660	-	-		-	-			-	290,651		
2017	12,446,388	-	2,241		885,000	449,516			130,000	282,870		
2018	12,576,289	195,000	45,855		4,215,000	412,901			133,000	279,911		
2019	13,098,910	205,000	51,361		3,170,000	356,674			1,256,000	264,285		
2020	12,136,805	210,000	45,717		3,240,000	292,254			1,284,000	235,710		
2021	13,956,769	215,000	39,922		3,305,000	226,477			1,311,000	206,516		
2022	15,582,680	221,000	33,990		3,370,000	159,393			1,345,000	176,636		
2023	15,831,922	228,000	27,893		735,000	146,081			1,371,000	146,081		
2024	15,475,763	233,000	21,605		740,000	103,314			1,401,000	114,896		

(1) Sales Tax Revenue is net of budgeted transfer out for 1995 and 1999 Debt Service.

This applies to Fiscal Year 2009 and prior.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2016 Public Improvement Revenue Refunding Note, Public Improvement Revenue Refunding Note - Series 2015B, 2014 Public Improvement Revenue Note, 2007 Public Improvement Revenue Refunding Bonds, the 1995 Public Improvement Revenue Refunding Bonds, and the 1999 Public Improvement Revenue Bonds pledged revenue source is the County's half cent sales tax. The 2007 Public Improvement Revenue Refunding Bonds refunded in full the 1995 Public Improvement Revenue Refunding Bonds, and partially refunded the 1999 Public Improvement Revenue Bonds. The Public Improvement Revenue Refunding Note, Series 2015B, partially refunded the 2007 Public Improvement Revenue Refunding Bonds. The remainder of the 2007 Public Improvement Revenue Refunding Bonds were refunded by the 2016 Public Improvement Revenue Refunding Note.

Half Cent Sales Tax - 2014
Debt Service

Principal	Interest
\$ -	\$ 131,618
900,000	197,505
919,000	178,496
939,000	159,080
958,000	139,257
978,000	119,026
999,000	98,366
1,019,000	77,278
1,041,000	55,751
1,062,000	33,774

Half Cent Sales Tax - 2007 A&B
Debt Service

Principal	Interest	Coverage
\$ 3,555,000	\$ 1,562,507	2.13
-	578,672	5.96
-	-	4.37
-	-	1.97
-	-	2.05
-	-	1.89
-	-	2.18
-	-	2.43
-	-	4.22
-	-	4.17

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Continued)

Page 3 of 5

	Gas Tax Revenue - 2016				Gas Tax Revenue - 2006				Gas Tax Revenue - 2008			
	Debt Service				Debt Service				Debt Service			
Fiscal Year	Gas Tax Revenue	Principal	Interest		Principal	Interest			Principal	Interest	Coverage	
2015	\$ 5,284,124	\$ -	\$ -		\$ 1,050,000	\$ 334,450			\$ 1,255,000	\$ 483,969	1.69	
2016	5,582,063	-	9,975		-	146,225			-	216,884	14.96	
2017	5,786,455	2,025,000	131,391		-	-			-	-	2.68	
2018	5,828,382	2,052,000	104,365		-	-			-	-	2.70	
2019	5,963,188	2,075,000	77,000		-	-			-	-	2.77	
2020	5,404,678	2,104,000	42,296		-	-			-	-	2.52	
2021	5,724,466	2,127,205	21,025		-	-			-	-	2.66	
2022	5,984,218	-	-		-	-			-	-	-	
2023	6,075,748	-	-		-	-			-	-	-	
2024	6,234,897	-	-		-	-			-	-	-	

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2016 Gas Tax Revenue Refunding Note, 2006 Gas Tax Revenue Bonds, and the 2008 Gas Tax Revenue Bonds pledged revenue source is the Constitutional gas tax, the County gas tax, and the ninth cent gas tax. The 2016 Gas Tax Revenue Refunding Note refunded in full the 2006 Gas Tax Revenue Bonds and the 2008 Gas Tax Revenue Bonds.

<u>Local Opt Gas Tax Rev - 2018</u>			<u>Local Opt Gas Tax Rev - 2011</u>			<u>Court Facilities Fees 2015A</u>			
<u>Debt Service</u>			<u>Debt Service</u>			<u>Debt Service</u>			
Local Option Gas Tax Revenue	Principal	Interest	Principal	Interest	Coverage	Court Facilities Fees Revenue	Principal	Interest	Coverage
\$ 2,705,743	\$ -	\$ -	\$ 1,226,000	\$ 127,402	2.00	\$ 37,209	\$ -	\$ -	-
2,904,140	-	-	1,253,000	100,133	2.15	576,812	-	5,189	111.16
2,980,194	-	-	1,280,000	72,270	2.20	521,793	343,000	65,064	1.28
2,938,058	-	-	1,308,000	43,802	2.17	480,071	351,000	73,834	1.13
2,955,688	-	153,410	1,333,787	14,101	1.97	427,625	359,000	65,846	1.01
2,644,016	1,485,000	324,522	-	-	1.46	429,389	367,000	57,679	1.01
2,808,361	1,530,000	349,107	-	-	1.49	519,763	375,000	49,331	1.22
2,957,666	1,575,000	303,513	-	-	1.57	517,342	383,000	40,804	1.22
2,906,620	1,625,000	256,578	-	-	1.54	428,206	392,000	32,085	1.01
2,947,215	1,670,000	208,153	-	-	1.57	488,176	401,000	23,164	1.15

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2018 Five Cent Local Option Gas Tax and 2011 Five Cent Local Option Gas Tax pledged revenue source is the County's 5 cent local option gas tax.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The Capital Improvement Revenue Note, Series 2015A pledged revenue source is the County's Court Facilities Fees as described in Section 318.18(13)(A), Florida Statutes.

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Concluded)

<u>Tourist Development Tax 2021 A&B</u>				
<u>Debt Service</u>				
Fiscal Year	Tourist Development Tax Revenue	Principal	Interest	Coverage
2015	\$ -	\$ -	\$ -	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	4,532,528	115,000	526,013	7.07
2023	4,776,242	115,000	571,820	6.95
2024	5,061,610	115,000	569,807	7.39

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The Tourist Development Tax Revenue Note, Series 2021 A&B pledged revenue source is the County's Tourist Development Tax Revenues.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Schedule 14
ALACHUA COUNTY, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income
2015	252,911	\$ 10,450,311	\$ 40,199
2016	257,062	10,805,342	41,008
2017	260,003	11,286,402	42,280
2018	263,291	11,983,398	44,390
2019	267,306	12,561,561	46,690
2020	271,588	13,440,408	49,556
2021	284,607	14,622,893	52,367
2022	287,872	14,938,197	52,594
2023	293,040	15,979,104	55,872
2024	296,313	N/A	N/A

Sources: Bureau of Economic and Business Research
United States Department of Commerce
Gainesville Chamber of Commerce
University of Florida and Santa Fe College
Alachua County School Board
Bureau of Labor Statistics
Florida Department of Economic & Demographic Research

Note: Personal and Per Capita Personal Income not available for 2024.

Median Age	College and University Enrollment	Public School Enrollment	Unemployment Rate
31.2	67,264	24,218	4.5%
31.1	65,066	26,705	4.4%
31.1	64,916	28,836	3.1%
31.2	71,832	30,753	2.7%
31.5	68,082	28,836	2.8%
31.8	72,424	29,328	4.0%
31.8	71,827	28,300	3.5%
31.8	74,740	28,808	2.5%
32.2	74,453	28,964	3.1%
32.2	74,511	28,749	3.5%

Schedule 15
ALACHUA COUNTY, FLORIDA
PRINCIPAL EMPLOYERS
2024 AND PRIOR YEAR 2015

<u>Employer</u>	2024			2015		
	Number of Employees	Rank	Percentage of Total County Private Workforce	Number of Employees	Rank	Percentage of Total County Private Workforce
University of Florida	17,483	1	12.05%	27,870	1	21.06%
Shands Teaching Hospital and Clinic	11,330	2	7.81%	12,000	2	9.07%
Alachua County School Board	4,033	3	2.78%	4,200	3	3.17%
US Department of Veterans Affairs	3,780	4	2.61%	3,500	4	2.65%
Publix Supermarkets	2,691	5	1.86%	2,160	6	1.63%
City of Gainesville	2,310	6	1.59%	2,270	5	1.72%
Wal-Mart Stores	2,236	7	1.54%	910	10	0.69%
North Florida Regional Medical Center	2,206	8	1.52%	2,100	7	-
Santa Fe College	1,244	9	0.86%	-	-	-
Alachua County Board of County Commissioners	1,030	10	0.71%	1,120	9	0.85%
Nationwide Insurance Company	-	-	-	1,300	8	0.98%
Total Private Labor Workforce	<u>145,030</u>			<u>132,312</u>		

Source: Gainesville Chamber of Commerce
Council for Economic Outreach

OPERATING INFORMATION

Schedule 16
ALACHUA COUNTY, FLORIDA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
BY PROGRAM
LAST TEN FISCAL YEARS

		Fiscal Year									
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Program	Dept Number										
Administration		333.7	328.4	356.8	362.7	385.3	399.8	403.1	391.3	375.7	358.1
Community services		40.5	50.0	47.9	46.0	59.0	57.0	86.5	70.5	63.5	53.0
Corrections	Sherriff	361.0	361.0	363.0	363.0	354.0	354.0	354.0	354.0	354.0	354.0
Courts		226.5	214.3	214.5	202.2	201.0	213.8	214.2	204.5	182.3	170.3
Culture & recreation	4000-4499	15.0	13.7	21.4	26.4	31.0	31.0	30.3	29.8	27.3	25.5
Tourist development	4500-4599	4.0	5.0	5.0	7.0	9.0	8.0	7.0	9.0	7.0	6.0
CareerSource ¹	4600-4699	-	-	-	-	-	-	25.0	19.0	13.0	12.0
Emergency services		355.0	351.0	374.5	390.5	375.0	411.5	409.5	390.5	348.5	328.5
Environmental services	5500-5999	42.0	43.5	37.3	38.3	43.0	43.8	38.3	36.3	32.9	29.0
Growth management		30.0	27.0	26.0	24.0	28.5	29.5	29.6	31.2	26.5	24.2
Law enforcement	Sheriff	353.8	342.8	349.8	349.8	355.8	362.8	360.5	364.0	364.0	371.3
Solid waste disposal system	7600-7699	58.0	55.8	61.0	66.0	66.0	66.0	53.1	60.8	55.7	51.0
Codes enforcement	Fund 410	23.0	21.5	25.0	24.5	24.5	24.5	20.0	18.0	16.3	17.3
Transportation	7900-7999	84.0	80.0	77.8	74.8	74.8	113.0	80.5	65.6	56.5	48.2
Total		1,926.5	1,894.0	1,960.0	1,975.2	2,006.9	2,114.7	2,111.5	2,044.4	1,923.1	1,848.2

¹CareerSource falls under Alachua County as of Fiscal Year 2021.

Source: Finance and Accounting Department, Constitutional Officers

Schedule 17
ALACHUA COUNTY, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Description	Fiscal Year	
		2015	2016
Community services			
Community support services*	Number of client contacts	149,444	131,177
Animal services	Number of animals picked up	5,506	5,349
Corrections			
Jail	Average number of inmates per day	782	796
Courts			
Courts (Includes both state and county)	Number of cases filed		
	Circuit court	13,021	12,603
	County court	12,558	10,803
	Traffic	47,406	41,481
	Appeals	288	306
	Warrants	10,245	8,111
Emergency Services			
Rescue	Number of calls	36,982	40,309
	Number of transports	26,662	27,360
Fire	Number of calls	14,041	14,219
Growth management			
Codes enforcement	Number of building permits issued	5,797	6,592
Law Enforcement			
Sheriff	Number of calls	108,768	107,079
Solid Waste Disposal System			
Waste management	Tons of waste processed	176,016	181,577

*Cooperative Extension was no longer a part of Community Support Services in Fiscal Year 2015.

Source: Alachua County Departments

Fiscal Year							
2017	2018	2019	2020	2021	2022	2023	2024
155,995	138,518	124,257	129,873	118,808	123,642	129,391	91,962
4,763	5,146	4,268	2,961	3,186	2,465	3,393	2,801
778	771	711	677	747.5	777	827	871
12,643	12,725	12,570	12,170	11,376	11,703	13,837	11,819
10,169	9,763	10,199	8,469	9,015	8,856	11,152	11,625
34,773	30,746	27,234	28,198	31,931	11,703	24,631	21,324
305	291	247	200	230	237	209	181
7,582	7,865	8,214	6,655	7,566	7,455	6,831	5,977
42,576	46,992	46,044	43,732	44,441	50,398	49,744	49,636
29,063	32,964	32,507	31,431	34,216	35,729	34,631	33,615
14,514	14,455	14,041	14,206	13,845	16,080	16,400	16,735
6,608	7,048	7,461	7,095	7,581	8,142	7,499	7,327
99,821	92,015	100,645	96,889	87,483	96,404	83,509	85,641
190,294	198,363	203,977	201,430	203,533	201,208	202,609	203,872

Schedule 18
ALACHUA COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Culture & Recreation				
Park acreage	1,120	1,120	1,084	1,084
County Parks	24	24	23	24
Picnic shelters/gazebos	49	49	49	47
Soccer/football fields	14	14	13	10
Baseball/softball fields	10	10	10	10
Docks/boat ramps	29	29	15	15
Playgrounds	12	12	13	13
Tennis courts	14	14	14	14
Basketball courts	9	9	9	8
Emergency Services				
Fire/Rescue Stations	11	11	13	13
Ambulances/Rescue Units	19	25	26	27
Fire trucks & vehicles	52	54	49	50
Environmental Services				
Acres of conservation land*	24,015	24,195	19,475	24,912
Law Enforcement				
Vehicles - all uses	511	516	528	521
Solid Waste/Waste Disposal				
Collection Centers	6	6	6	6
Transportation				
Miles of paved roads maintained	685	683	685	688
Miles of graded roads maintained	222	224	224	224
Paved miles added this year	3	-	2	4

*Some Conservation Land is owned in partnership with other Entities.
For some of the acres, only a Conservation Easement is owned limiting
the use and development of the land.

Source: Alachua County Departments

Fiscal Year					
2019	2020	2021	2022	2023	2024
1,084	1,084	1,340	1,340	1,375	1,375
24	23	29	29	30	30
47	47	47	47	47	48
10	10	10	10	10	10
10	10	10	10	10	10
15	15	18	18	18	18
13	13	13	13	16	16
14	14	14	14	14	14
8	8	8	8	10	10
13	14	15	15	17	17
28	29	26	28	28	28
51	52	54	56	61	63
23,009	25,171	27,037	34,667	35,541	35,580
534	537	540	526	544	544
6	6	6	6	6	6
692	695	696	699	703	707
222	222	223	223	165	165
4	3	4	3	3.5	2.0